

Financial Summary Forecast

Westside TIF Fund	Revised FY 2025-26	Adopted FY 2026-27	Forecast FY 2027-28	Forecast FY 2028-29	Forecast FY 2029-30	Forecast FY 2030-31
Resources						
Beginning Fund Balance	-	41,931,407	23,091,262	20,106,521	18,328,561	16,345,700
Revenue						
Interest on Investments	1,754,647	1,043,620	596,366	532,998	488,549	438,977
Loan Collections	272,012	-	-	-	-	-
Property Sales	63,266	63,266	3,903,266	63,266	63,266	63,266
Rent and Property Income	1,311,736	2,010,065	2,342,065	2,376,555	2,412,065	2,448,565
Reimbursements	530,149	582,149	583,149	584,149	585,149	586,149
Transfers In	51,581,442	-	-	-	-	-
Total Revenue	55,513,252	3,699,100	7,424,846	3,556,968	3,549,029	3,536,957
Total Resources	55,513,252	45,630,507	30,516,108	23,663,489	21,877,590	19,882,657
Requirements						
Economic Development						
Community Economic Development						
A00820-Community Development-WS	3,000	-	-	-	-	-
Economic Development Total	3,000	-	-	-	-	-
Infrastructure						
Transportation						
A00770-USPS LID-RVD	750,000	750,000	750,000	750,000	750,000	750,000
Infrastructure Total	750,000	750,000	750,000	750,000	750,000	750,000
Property Redevelopment						
Commercial Property Lending						
A00361-Commercial Property Dev Lending-RVD	3,775,259	14,000,000	-	-	-	-
Real Estate Management						
A00186-Fairfield Commercial-RVD	156,988	154,250	64,250	64,250	64,250	64,250
A00259-Old Town Lofts Parking-DTW	707	900	-	-	-	-
A00260-GXX-RiverPlace Marina-DTW	24,649	24,649	24,649	24,649	24,649	24,649
A00263-One Waterfront South-DTW	912	25,817	25,817	25,817	25,817	25,817
A00276-Post Office-RVD	176,269	176,269	56,269	56,269	56,269	56,269
A00625-Block 24-DTW	17,466	7,470	7,470	7,470	7,470	7,470
A00278-4th and Burnside-RVD	39,850	2,200	16,075	31,950	31,950	31,950
A00285-Block Y-RVD	88,633	90,883	90,883	90,883	90,883	90,883
A00286-Union Station-RVD	1,896,974	1,116,535	1,116,535	1,116,535	909,535	1,055,860
A00291-Block R-RVD	38,904	-	51,400	51,400	51,400	51,400
A00292-One Waterfront North-RVD	-	15,000	15,000	15,000	15,000	15,000
A00293-Old Fire Station Mgmt-RVD	33,357	33,870	33,870	33,870	33,870	33,870
A00562-Station Place Lot 8-RVD	401	402	402	402	402	402
A00587-Block 25-RVD	85,288	49,970	49,970	49,970	49,970	49,970
A00691-Post Office Garage-RVD	366,080	240,425	220,425	240,425	220,425	226,325
A00898-Mason Ehrman and Annex-WSPI	50,000	450,000	450,000	-	-	-
Real Estate Predevelopment						
A00278-4th and Burnside-RVD	55,000	-	-	-	-	-
A00279-Broadway Corridor-RVD	750,000	-	-	-	-	-
A00276-Post Office-RVD	30,856	2,000,000	6,000,000	2,000,000	2,000,000	6,000,000
A00587-Block 25-RVD	70,000	-	-	-	-	-
A00839-Broadway Corridor PCEF-WS	250,000	-	-	-	-	-
A00286-Union Station-RVD	-	500,000	-	-	-	-
A00038-Superfund-RVD	173,600	120,000	-	-	-	-
A00517-Old Town Action Plan Investments-RVD	1,600,000	-	-	-	-	-
A00625-Block 24-DTW	40,000	-	-	-	-	-
A00818-Project Development-WS	60,000	-	-	-	-	3,000
Redevelopment Grants						
A00390-Community Livability Grant-RVD	38,000	-	-	-	-	-
A00497-Prosperity Investment Program (PIP) Grant-RVD	860,271	-	-	-	-	-
A00904-District Grants-WS	-	525,000	-	-	-	-
Property Redevelopment Total	10,679,464	19,533,640	8,223,015	3,808,890	3,581,890	7,737,115
Total Program Expenditures	11,432,464	20,283,640	8,973,015	4,558,890	4,331,890	8,487,115
Personnel Services	1,139,283	1,199,790	718,286	388,019	600,000	625,000
Total Fund Expenditures	12,571,747	21,483,430	9,691,301	4,946,909	4,931,890	9,112,115
Interfund Transfers - Indirect Charges	1,010,098	1,055,815	718,286	388,019	600,000	625,000
Reserved For Future Expenditures	41,931,407	23,091,262	20,106,521	18,328,561	16,345,700	10,145,542
Total Fund Requirements	55,513,252	45,630,507	30,516,108	23,663,489	21,877,590	19,882,657