

Financial Summary Forecast

North Macadam TIF Fund	Revised FY 2025-26	Adopted FY 2026-27	Forecast FY 2027-28	Forecast FY 2028-29	Forecast FY 2029-30	Forecast FY 2030-31
Resources						
Beginning Fund Balance	69,270,748	58,104,448	29,099,188	25,454,133	10,520,153	174,275
Revenue						
Interest on Investments	1,731,769	889,858	779,200	340,275	28,377	16,871
TIF - Short Term Debt	4,051,462	-	-	-	-	-
Rent and Property Income	203,800	203,800	203,800	203,800	203,800	203,800
Total Revenue	5,987,031	1,093,658	983,000	544,075	232,177	220,671
Total Resources	75,257,779	59,198,106	30,082,188	25,998,208	10,752,330	394,946
Requirements						
Administration						
A00024-ADM-Debt Management & Legal-NMC	116,000	117,000	117,000	117,000	117,000	117,000
Administration Total	116,000	117,000	117,000	117,000	117,000	117,000
Housing						
A00165-PHB-Affordable Housing-NMC	14,545,617	6,107,211	-	-	-	-
Housing Total	14,545,617	6,107,211	-	-	-	-
Infrastructure						
Parks						
A00222-G02-Greenway Improvements-NMC	-	-	-	-	10,000,000	-
A00837-G02-Outdoor Marine Displays-NMC	-	-	-	50,000	-	-
Transportation						
A00231-G02-Bond Avenue-NMC	-	11,900,000	-	-	-	-
A00892-Transportation Improvement-NMC	-	-	2,400,000	2,400,000	-	-
Infrastructure Total	-	11,900,000	2,400,000	2,450,000	10,000,000	-
Property Redevelopment						
Real Estate Management						
A00273-G04-RiverPlace Prkng-NMC	93,885	93,885	93,885	93,885	93,885	70,885
A00560-G04-South Waterfront Lot 4-NMC	17,170	17,170	17,170	17,170	17,170	17,170
A00533-G03-University Place-NMC	-	7,600,000	-	-	-	-
A00894-G05-Healthy Communities-NMC	-	-	500,000	-	-	-
A00893-G05-MixedUseHsng-NMC	-	2,700,000	-	11,600,000	-	-
Redevelopment Grants						
A00496-G01-Prosperity Investment Program (PIP) Grant-NMC	100,000	50,000	50,000	50,000	50,000	-
A00740-G01-Community Livability Grant-NMC	900,000	300,000	300,000	-	-	-
A00870-G01-NUNM NPG-NMC	300,000	-	-	-	-	-
A00908-G03-Place-Making Initiative-NMC	-	300,000	-	-	-	-
Property Redevelopment Total	1,411,055	11,061,055	961,055	11,761,055	161,055	88,055
Total Program Expenditures	16,072,672	29,185,266	3,478,055	14,328,055	10,278,055	205,055
Personnel Services	574,958	485,985	575,000	575,000	150,000	94,946
Total Fund Expenditures	16,647,630	29,671,251	4,053,055	14,903,055	10,428,055	300,001
Interfund Transfers - Indirect Charges	505,701	427,667	575,000	575,000	150,000	94,945
Reserved For Future Expenditures	58,104,448	29,099,188	25,454,133	10,520,153	174,275	-
Total Fund Requirements	75,257,779	59,198,106	30,082,188	25,998,208	10,752,330	394,946