

Financial Summary Forecast

	Revised FY 2025-26	Adopted FY 2026-27	Forecast FY 2027-28	Forecast FY 2028-29	Forecast FY 2029-30	Forecast FY 2030-31
Interstate Corridor TIF Fund						
Resources						
Beginning Fund Balance	84,150,089	44,152,359	9,044,303	4,151,955	3,886,529	4,153,722
Revenue						
Interest on Investments	2,103,752	1,102,804	221,368	97,277	88,869	93,776
Loan Collections	42,951	94,621	71,311	70,903	70,903	72,390
Rent and Property Income	407,615	237,326	238,266	175,815	181,089	186,522
Reimbursements	137,927	97,962	98,952	65,000	65,000	68,618
Total Revenue	2,692,245	1,532,713	629,897	408,995	405,861	421,306
Total Resources	86,842,334	45,685,072	9,674,200	4,560,950	4,292,390	4,575,028
Requirements						
Administration						
A00030-Debt Management & Legal-ISC	195,955	69,800	69,800	69,800	69,800	-
Administration Total	195,955	69,800	69,800	69,800	69,800	-
Economic Development						
Community Economic Development						
A00381-Lean Manufacturing-ISC	45,231	-	-	-	-	-
A00106-Neighborhood Prosperity Network-ISC	100,000	-	-	-	-	-
A00122-Community Development-ISC	49,036	-	-	-	-	-
Business Lending						
A00209-Business Lending-ISC	399,984	500,000	500,000	-	-	-
Economic Development Total	594,251	500,000	500,000	-	-	-
Housing						
A00171-Affordable Housing-ISC	18,885,879	17,985,948	-	-	-	-
A00516-N/NE Middle Income Housing (Goal 3)-ISC	704,915	1,521,903	-	-	-	-
A00746-Downpayment Assistance Loan Program (Goal 3)-ISC	1,000,000	-	-	-	-	-
A00805-Williams & Russell Affordable Home Ownership-ISC	1,000,000	-	-	-	-	-
A00806-Williams & Russell Affordable Rental-ISC	1,000,000	-	-	-	-	-
Housing Total	22,590,794	19,507,851	-	-	-	-
Property Redevelopment						
Commercial Property Lending						
A00366-Property Development Large Loan (Goal 1)-ISC	145,000	-	-	-	-	-
A00527-Tenant Improvement PIP Match (Goal 2)-ISC	1,017	-	-	-	-	-
A00532-Williams and Russell-ISC	10,000,000	-	-	-	-	-
A00745-Cultural Business Hub (Goal 5)-ISC	-	-	3,500,000	-	-	-
Real Estate Management						
A00333-MLK & Alberta-ISC	305,113	308,947	259,691	-	-	-
A00335-Nelson Building Industrial-ISC	133,905	123,905	123,905	-	-	-
A00336-Spar-Tek Building-ISC	52,756	54,000	54,000	54,000	54,000	54,000
A00338-3620 NE MLK Parking-ISC	15,838	-	-	-	-	-
A00552-Albina Triangle-ISC	18,560	8,217	14,849	14,859	14,868	14,879
A00515-MLK Heritage Markers-ISC	3,500	-	-	-	-	-
A00812-Cultural Business Hub (HMS)	1,650,000	350,000	-	-	-	-
A00813-Cultural Business Hub (BUF)	-	3,300,000	-	-	-	-
A00814-Cultural Business Hub (W&R)	-	10,150,000	-	-	-	-
Redevelopment Grants						
A00131-Community Livability Grant (Goal 4)-ISC	371,226	200,000	-	-	-	-
A00502-Prosperity Investment Program Small Scale Grant (Goal 1)-ISC	380,780	200,000	-	-	-	-
A00736-Prosperity Investment Program Grant (Goal 2)-ISC	755,362	-	-	-	-	-
A00737-Affordable Commercial Space (Goal 2)-ISC	2,923,876	-	-	-	-	-
A00774-Percent of Arts Grants-ISC	21,803	-	-	-	-	-
Property Redevelopment Total	16,778,736	14,695,069	3,952,445	68,859	68,868	68,879
Total Program Expenditures	40,159,736	34,772,720	4,522,245	138,659	138,668	68,879
Personnel Services	1,346,200	968,012	500,000	267,881	-	-
Total Fund Expenditures	41,505,936	35,740,732	5,022,245	406,540	138,668	68,879
Interfund Transfers - Indirect Charges	1,184,039	900,037	500,000	267,881	-	-
Reserved For Future Expenditures	44,152,359	9,044,303	4,151,955	3,886,529	4,153,722	4,506,149
Total Fund Requirements	86,842,334	45,685,072	9,674,200	4,560,950	4,292,390	4,575,028