

Financial Summary Forecast

Gateway Reg Center TIF Fund	Revised FY 2025-26	Adopted FY 2026-27	Forecast FY 2027-28	Forecast FY 2028-29	Forecast FY 2029-30	Forecast FY 2030-31
Resources						
Beginning Fund Balance	25,871,543	15,975,284	19,029,236	13,997,942	12,191,663	3,784,488
Revenue						
Interest on Investments	646,789	419,768	496,116	370,334	325,177	114,998
Loan Collections	116,728	102,000	102,000	102,000	102,000	102,000
TIF - Short Term Debt	4,488,810	4,309,825	4,559,590	4,793,587	4,810,182	5,088,559
TIF - Long Term Debt	-	16,000,000	6,356,477	-	-	-
Rent and Property Income	175,218	214,538	220,517	226,671	232,995	239,627
Reimbursements	54,861	60,500	62,315	64,184	66,109	68,093
Total Revenue	5,482,406	21,106,631	11,797,015	5,556,776	5,536,463	5,613,277
Total Resources	31,353,949	37,081,915	30,826,251	19,554,718	17,728,126	9,397,765
Requirements						
Administration						
A00031-GXXX-Debt Management & Legal-GTW	57,230	45,000	45,000	45,000	45,000	45,000
Administration Total	57,230	45,000	45,000	45,000	45,000	45,000
Economic Development						
Community Economic Development						
A00382-G011-Lean Manufacturing-GTW	45,004	-	-	-	-	-
Economic Development Total	45,004	-	-	-	-	-
Housing						
A00172-G033-Affordable Housing-GTW	5,051,831	3,900,000	3,023,656	3,699,130	5,613,713	4,516,137
Housing Total	5,051,831	3,900,000	3,023,656	3,699,130	5,613,713	4,516,137
Infrastructure						
Transportation						
A00590-G024-Transportation Improvements-GTW	1,587,876	1,897,000	2,000,000	-	-	-
Infrastructure Total	1,587,876	1,897,000	2,000,000	-	-	-
Property Redevelopment						
Commercial Property Lending						
A00367-G031-Commercial Property Dev Lending-GTW	-	5,000,000	5,000,000	-	-	-
A00526-G013-Halsey 106-GTW	160,007	75,000	75,000	50,000	-	-
A00784-G032-Infill Housing Loan-GTW	-	1,500,000	2,750,000	-	-	-
Real Estate Management						
A00555-G022-Gateway Parking Lot-GTW	125,000	-	-	-	-	-
A00547-102nd & Pacific-GTW	217,370	91,370	91,370	91,370	91,370	91,370
A00588-G013-Halsey 106 Commercial Condo-GTW	115,328	122,555	107,555	107,555	107,555	107,555
A00878-G022-Property Activiations-GTW	-	200,000	200,000	-	-	-
Real Estate Acquisition						
A00542-G031-102nd & Pacific-GTW	442,557	-	-	-	-	-
Real Estate Predevelopment						
A00588-G013-Halsey 106 Commercial Condo-GTW	2,278,595	-	-	-	-	-
A00555-G022-Gateway Parking Lot-GTW	-	-	-	-	4,800,000	-
A00346-G031-Project Development-GTW	-	400,000	-	-	1,200,000	-
A00347-GXXX-Public Outreach-GTW	5,000	-	-	-	-	-
A00542-G031-102nd & Pacific-GTW	-	250,000	280,728	-	-	-
A00785-G022-DDSD Property Activation-GTW	550,000	950,000	-	-	-	-
Redevelopment Grants						
A00132-G021-Community Livability Grant (CLG)-General-GTW	704,957	300,000	300,000	300,000	-	-
A00503-G011-Prosperity Investment Program (PIP) Grant-GTW	468,828	330,000	330,000	330,000	-	-
A00673-G011-Repair Grant-GTW	341	-	-	-	-	-
A00778-G012-Affordable Commercial Tenanting-GTW	500,000	600,000	900,000	900,000	-	-
A00789-G021-De Rose Grant-GTW	400,000	-	-	-	-	-
A00811-G011-REAP Inc. Grant-GTW	440,043	-	-	-	-	-
A00890-G023-Art & Security Grants-GTW	-	10,000	-	-	-	-
A00891-G031-Healthy Communities-GTW	-	500,000	-	-	-	-
Property Redevelopment Total	6,408,026	10,328,925	10,034,653	1,778,925	6,198,925	198,925
Total Program Expenditures	13,149,967	16,170,925	15,103,309	5,523,055	11,857,638	4,760,062
Personnel Services	1,185,898	1,000,933	862,500	920,000	1,043,000	998,054
Total Fund Expenditures	14,335,865	17,171,858	15,965,809	6,443,055	12,900,638	5,758,116
Interfund Transfers - Indirect Charges	1,042,800	880,821	862,500	920,000	1,043,000	1,087,945
Reserved For Future Expenditures	15,975,284	19,029,236	13,997,942	12,191,663	3,784,488	2,551,704
Total Fund Requirements	31,353,949	37,081,915	30,826,251	19,554,718	17,728,126	9,397,765