

Financial Summary

Forecast

Cully TIF Fund	Revised FY 2025-26	Adopted FY 2026-27	Forecast FY 2027-28	Forecast FY 2028-29	Forecast FY 2029-30	Forecast FY 2030-31
Resources						
Beginning Fund Balance	818,547	1,094,923	1,347,921	7,583,499	1,381,615	5,005,946
Revenue						
Interest on Investments	20,464	43,067	49,517	205,531	50,609	141,342
TIF - Short Term Debt	1,895,275	3,689,335	3,680,537	3,331,718	4,021,983	4,193,497
TIF - Long Term Debt	-	-	17,000,000	-	9,000,000	-
Total Revenue	1,915,739	3,732,402	20,730,054	3,537,249	13,072,592	4,334,839
Total Resources	2,734,286	4,827,325	22,077,975	11,120,748	14,454,207	9,340,785
Requirements						
Administration						
A00840-GXXX-Debt Management & Legal-CUL	16,893	12,000	12,000	12,000	12,000	12,000
Administration Total	16,893	12,000	12,000	12,000	12,000	12,000
Economic Development						
Community Economic Development						
A00733-G999-Community Development-CUL	99,296	-	-	-	-	-
A00880-ENG-Community Development-CUL	-	125,000	125,000	125,000	125,000	125,000
Business Lending						
A00882-G012-TI-Lending-CUL	-	300,000	600,000	600,000	600,000	600,000
Economic Development Total	99,296	425,000	725,000	725,000	725,000	725,000
Housing						
A00732-G999-Affordable Housing-CUL	838,664	923,486	8,837,061	5,000,000	2,311,062	2,943,750
A00733-G999-Community Development-CUL	56,250	56,250	56,250	56,250	56,250	56,250
Housing Total	894,914	979,736	8,893,311	5,056,250	2,367,312	3,000,000
Property Redevelopment						
Commercial Property Lending						
A00885-G022-CPRL-CUL	-	365,000	2,000,000	1,000,000	735,000	-
A00731-AP-Project Development-CUL	90,866	-	-	-	-	-
A00887-G888-Acquisition-CUL	-	-	-	-	2,593,066	-
Redevelopment Grants						
A00771-G011-Prosperity Investment Program (PIP) Grant-	100,000	350,000	300,000	300,000	300,000	300,000
A00886-G031-CLG-CUL	-	300,000	300,000	300,000	300,000	300,000
A00884-G021-ACT-CUL	-	-	600,000	600,000	600,000	600,000
A00888-G011-NPN Microgrant-CUL	-	350,000	300,000	300,000	300,000	300,000
Property Redevelopment Total	190,866	1,365,000	3,500,000	2,500,000	4,828,066	1,500,000
Total Program Expenditures	1,201,969	2,781,736	13,130,311	8,293,250	7,932,378	5,237,000
Personnel Services	232,713	371,100	649,141	690,000	725,000	780,000
Total Fund Expenditures	1,434,682	3,152,836	13,779,452	8,983,250	8,657,378	6,017,000
Interfund Transfers - Indirect Charges	204,681	326,568	649,141	690,000	725,000	780,000
Interfund Transfers - Cash Transfers	-	-	65,883	65,883	65,883	65,883
Reserved For Future Expenditures	1,094,923	1,347,921	7,583,499	1,381,615	5,005,946	2,477,902
Total Fund Requirements	2,734,286	4,827,325	22,077,975	11,120,748	14,454,207	9,340,785