



**Report on the Twelfth Amendment to the Plan**

The following properties and right-of-way are added from the Interstate Corridor Urban Renewal Area (Area):

Table 1 - Parcel Information

	<b>Acres</b>	<b>Map and Tax Lot</b>	<b>Address</b>	<b>Zoning Designation</b>
<b>Amendment Parcels</b>	<b>2.62</b>	1N1E27AC 1800	NW COR/ WILLIAMS & N RUSSELL ST	Campus Institutional 2
	<b>0.25</b>	1N1E27AC 4100	N VANCOUVER AVE	Campus Institutional 2
<b>ROW</b>	<b>0.87</b>			
<b>Total</b>	<b>3.74</b>			

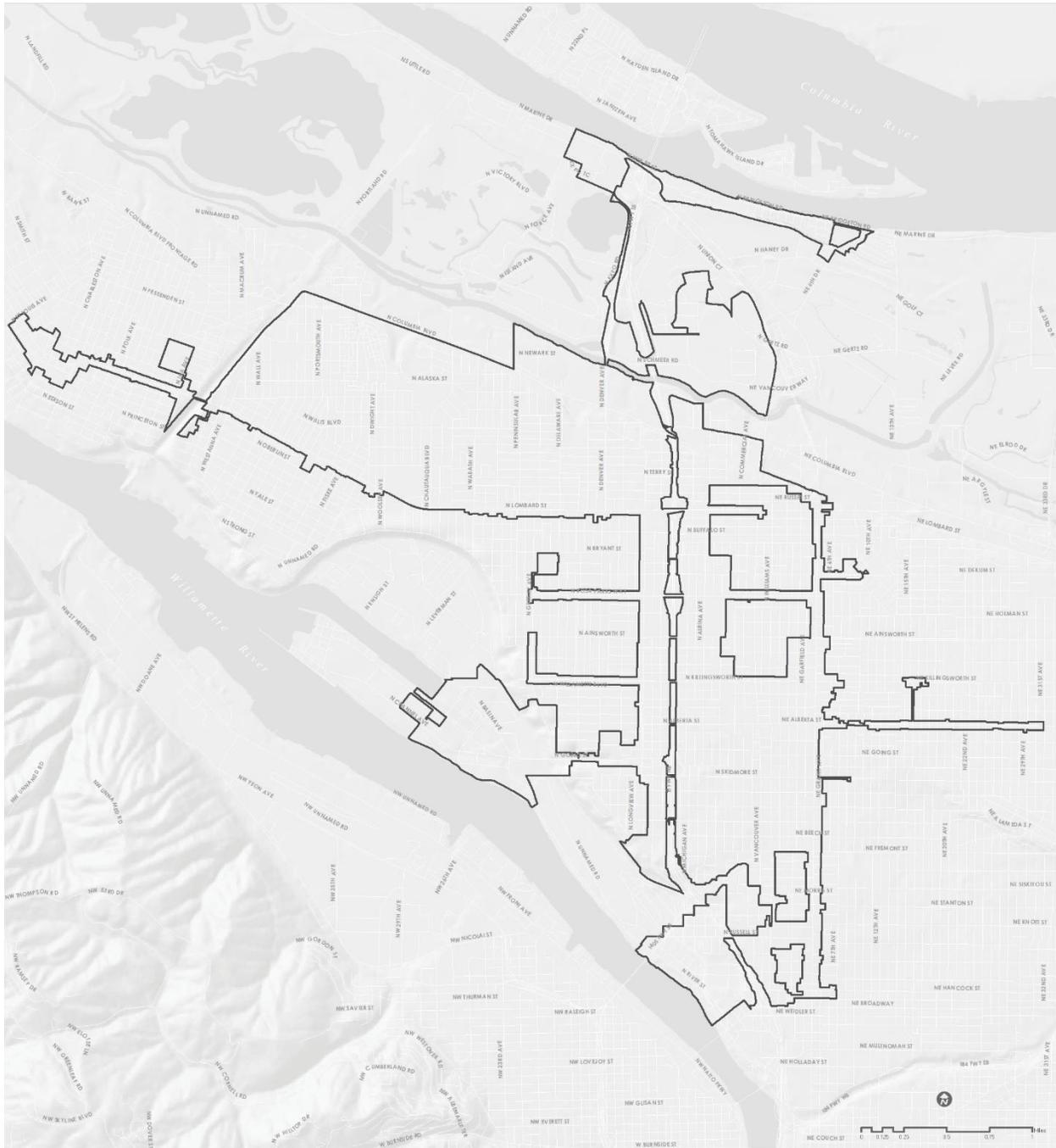
Table 2 - Acreage Limitations

	Original Acreage	Existing Acreage
Interstate Corridor Urban Renewal Area	3,710	3991.7
1% of Existing		39.9
20% of Original	742	
Sum of Previous Acreage Added	516.77	
Twelfth Amendment Acreage Added	3.74	3.74
Total Added Acreage	520.51	
Meets 20% requirement	YES – 14.0.%	
Meets 1% requirement		YES – under 1%

Figure 1 - Amendment Area

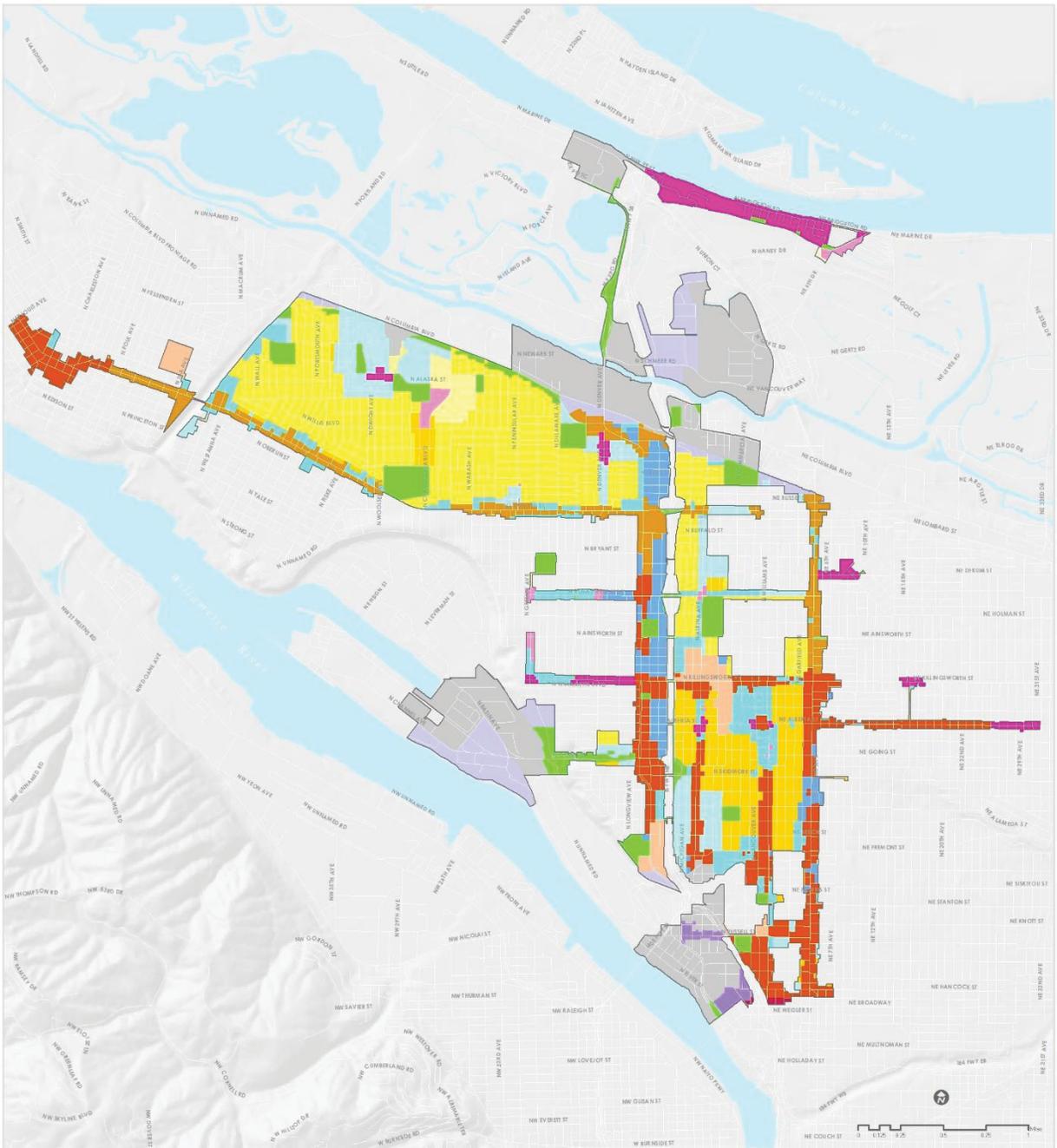


Figure 2 - Interstate Urban Renewal Area Boundary after Twelfth Amendment



(This map will replace the map on page 19 of the Interstate Corridor Urban Renewal Plan)

Figure 3 - Interstate Urban Renewal Area Boundary after Amendment Comprehensive Plan Designations



Interstate Corridor: Comprehensive Plan

Comprehensive Plan Designations

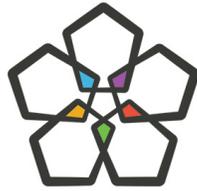
Open Space	Single-Dwelling 2,500	Institutional Campus	Mixed Use – Urban Center
Single-Dwelling 10,000	Multi-Dwelling 2,000	Mixed Use – Dispersed	Central Commercial
Single-Dwelling 7,000	Multi-Dwelling 1,000	Mixed Use – Neighborhood	Central Employment
Single-Dwelling 5,000	High Density Multi-Dwelling	Mixed Use – Civic Corridor	Mixed Employment
			Industrial Sanctuary

Table 3 – Assessed Value of Parcels to be Removed

	Acres	Map and Tax Lot	Address	Assessed Value
Amendment Parcels	2.62	1N1E27AC 1800	NW COR/ WILLIAMS & N RUSSELL ST	\$929,300
	0.25	1N1E27AC 4100	N VANCOUVER AVE	\$106,410
<b>Total</b>				<b>\$1,035,710</b>

Table 4 - Conformance to Acreage and Assessed Value Limitations

Urban Renewal Area	Frozen Base Assessed Value	Acreage
Airport Way	\$73,942,075	885.16
Central Eastside	\$230,541,190	708.49
Downtown Waterfront	\$55,674,313	233.13
Gateway Regional Center	\$307,174,681	658.5
Interstate Corridor	\$1,292,980,727	3,991.67
Lents Town Center	\$736,224,033	2,846.30
North Macadam	\$628,094,444	447.1
Oregon Convention Center	\$214,100,689	410.03
River District	\$432,292,135	314.79
South Park Blocks	\$305,692,884	97.86
Neighborhood Prosperity Initiatives	\$498,707,491	805.87
<b>Total Urban Renewal Areas</b>	<b>\$4,775,424,662</b>	<b>11,398.90</b>
Total Assessed Value City of Portland Less Incremental Assessed Value in Urban Renewal Areas	\$57,127,330,004	
Total Acreage, City of Portland		92,768
<b>Percent in Urban Renewal Areas</b>	<b>8.36%</b>	<b>12.29%</b>



**PROSPER  
PORTLAND**  
Building an Equitable Economy

**RESOLUTION NO. 7361**

**RESOLUTION TITLE:**

ADOPTING THE TWELFTH AMENDMENT TO THE AMENDED AND RESTATED INTERSTATE CORRIDOR URBAN RENEWAL PLAN

Adopted by the Prosper Portland Commission on March 11, 2020

PRESENT FOR VOTE	COMMISSIONERS	VOTE		
		Yea	Nay	Abstain
<input checked="" type="checkbox"/>	Chair Gustavo J. Cruz, Jr.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Alisha Moreland-Capuia MD	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Francesca Gambetti	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Peter Platt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner William Myers	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Consent Agenda		<input checked="" type="checkbox"/> Regular Agenda		

**CERTIFICATION**

**The undersigned hereby certifies that:**

*The attached resolution is a true and correct copy of the resolution as finally adopted at a Board Meeting of the Prosper Portland Commission and as duly recorded in the official minutes of the meeting.*

	<b>Date:</b>  March 12, 2020
<b>Pam Feigenbutz, Recording Secretary</b>	