

**AFTER RECORDING RETURN TO:**

Prosper Portland  
Attn. Karen Harris  
222 NW 5<sup>th</sup> Avenue  
Portland, OR 97209

Multnomah County Official Records E Murray, Deputy Clerk	<b>2020-023621</b>
RENE-URBAN Pgs=9 Str=24 ATMB \$45.00 \$11.00 \$60.00	02/27/2020 11:28:38 AM <b>\$116.00</b>

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PLEASE DO NOT REMOVE

**ELEVENTH AMENDMENT TO  
THE AMENDED AND RESTATED  
INTERSTATE CORRIDOR URBAN RENEWAL PLAN**

*(document follows this coversheet)*

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LAWYERS TITLE INS. CORP. 322000017  
Commercial Services

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LAWYERS TITLE INS. CORP. 327000077  
Commercial Services



**Gustavo J. Cruz, Jr.**  
Commissioner

**Francesca Gambetti**  
Commissioner

**Dr. Alisha Moreland-Capua**  
Commissioner

**William Myers**  
Commissioner

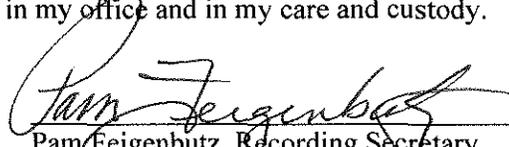
**Peter Platt**  
Commissioner

**Ted Wheeler**  
Mayor

**Kimberly Branam**  
Executive Director

I hereby certify the attached Resolution No. 7356 is a complete and exact copy of the original as the same appears on file and of record in my office and in my care and custody.

Dated: February 25, 2020.

  
\_\_\_\_\_  
Pam Feigenbutz, Recording Secretary  
Prosper Portland, the assumed business name of the  
Portland Development Commission

prosperportland.us

222 NW Fifth Avenue  
Portland, OR  
97209-3859

503-823-3200 Main  
503-823-3368 Fax  
503-823-3366 TTY

**PROSPER PORTLAND**

Portland, Oregon

**RESOLUTION NO. 7356**

**ADOPTING THE ELEVENTH AMENDMENT TO THE AMENDED AND  
RESTATED INTERSTATE CORRIDOR URBAN RENEWAL AREA PLAN**

**WHEREAS**, the Interstate Corridor Urban Renewal Area Plan ("Original Plan") was accepted by the Prosper Portland Board of Commissioners ("Board") on July 12, 2000, through Resolution No. 5506 and adopted by Portland City Council ("City Council") on August 23, 2000, through Ordinance No. 174829 to provide tax increment funding and urban renewal authority to foster the development and redevelopment of portions of north and northeast Portland;

**WHEREAS**, the Original Plan has been subsequently amended on several occasions as the Amended and Restated Interstate Corridor Urban Renewal Area (as amended, the "Interstate Plan");

**WHEREAS**, Prosper Portland, the duly organized and acting urban renewal agency of the City of Portland, has prepared an amendment to the Interstate Plan ("Eleventh Amendment") to remove one parcel totaling 2.67 acres and associated right of way totaling 2.71 acres to the Interstate Plan area and incorporated herein by this reference;

**WHEREAS**, the Eleventh Amendment is being adopted as a Minor Amendment pursuant to Section XII of the Interstate Plan and directed by the New Practices and Policy section of the Interstate Plan; and

**WHEREAS**, the parcel proposed for exclusion under the Eleventh Amendment has been identified as a potential investment for funds available in the Willamette Industrial Urban Renewal Plan ("Willamette Plan") and is consistent with the goals and policies of the WIURA Plan, and the parcel is being proposed as an addition to the Willamette Plan in a corresponding resolution brought to the Prosper Portland Board simultaneously with this action.

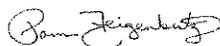
**NOW THEREFORE, BE IT RESOLVED**, that the Prosper Portland Board adopts the Eleventh Amendment to the Interstate Plan as attached as Exhibit A;

**BE IT FURTHER RESOLVED**, the Prosper Portland Board does hereby direct that the Eleventh Amendment be sent to the Multnomah County Assessor;

**BE IT FURTHER RESOLVED**, the Prosper Portland Board does hereby direct the Eleventh Amendment to the Interstate Plan be incorporated into the existing Plan; and

**BE IT FURTHER RESOLVED**, that this resolution shall become effective immediately upon its adoption.

Adopted by the Prosper Portland Commission on January 15, 2020



Pam Feigenbutz, Recording Secretary

### Eleventh Amendment to the Plan

The legal description on the Revised and Restated Interstate Corridor Urban Renewal Plan is hereby revised to exclude the following properties and associated right of way indicated in Figure 1:

#### Legal Description Changes:

- 1) Beginning at a point along the easterly right-of-way line of N Lagoon Avenue said point being the most southerly corner of Parcel 2, Partition Plat 2004-8, recorded in the County of Multnomah, State of Oregon, said point being 124.23 feet, more or less, southeasterly of the extension of the northerly right-of-way line of N Commerce St with its intersection with the easterly right-of-way line of N Lagoon Ave, Assessor Map 1N1E20AB;
- 2) Thence southeasterly 1267.28 feet, more or less, along the easterly right-of-way line of N Lagoon Avenue to its intersection with the extension of the southerly right-of-way line N Ballast St, Assessor Maps 1N1E20AB and 1N1E20A;
- 3) Thence southwesterly 357.26 feet, more or less, along the extension of the southerly right-of-way line of N Ballast St and said southerly right-of-way line to the most westerly corner of that tract of land described in that deed document 2000-136571, recorded in the County of Multnomah, State of Oregon, Assessor Map 1N1E20A;
- 4) Thence northwesterly 432.83 feet, more or less, along a line parallel the easterly right-of-way line N Channel Ave to the most northerly corner of that tract of land described in that deed document 2015-118358 recorded in the County of Multnomah, State of Oregon, Assessor Map 1N1E20A;
- 5) Thence southwesterly 65.03 feet, more or less, along a line parallel to the northerly right-of-way line of N Ballast St to a corner located on the southeasterly boundary line of Parcel 2, Partition Plat 2004-145, recorded in the County of Multnomah, State of Oregon, said corner being located North 37°26'30" East 212.22 feet northeasterly of the most southerly corner of said Lot 2, Assessor Maps 1N1E20AB and 1N1E20A;
- 6) Thence northwesterly and northeasterly along the boundary line of said Parcel 2, Partition Plat 2004-145, the following two courses: North 52°33'30" West 45.16 feet and North 37°26'30" East 65.03 feet to a point on the southwesterly line of that tract of land described in Parcel I of that deed document 97-168895 recorded in the County of Multnomah, State of Oregon, Assessor Maps 1N1E20AB and 1N1E20A;
- 7) Thence southeasterly 7.91 feet, more or less, along the most southwesterly line of that tract of land described in said Parcel I of that deed document 97-168895 to the most southerly corner said tract of land, Assessor Maps 1N1E20AB and 1N1E20A;
- 8) Thence northeasterly 277.25 feet, more or less, along the southeasterly boundary line of the said Parcel I of that deed document 97-168895 to the westerly right of way line of N Lagoon Ave, Assessor Maps 1N1E20AB and 1N1E20A;
- 9) Thence northwesterly 799.82 feet, more or less, along the westerly right-of-way line of N Lagoon Ave to a point that is 124.23 southeasterly of the extension of the northerly right-of-way line of N Commerce St, Assessor Map 1N1E20AB;
- 10) Thence northeasterly 80 feet, more or less, along a line parallel to the extension of the northerly right-of-way line of N Commerce St to most southerly corner of Parcel 2, Partition Plat 2004-8,

recorded in the County of Multnomah, State of Oregon, said corner also being the point of beginning, Assessor Map 1N1E20AB.

The prior recording number of the Interstate Corridor Urban Renewal Plan legal description is 2011-087542 and as amended by the Ninth 2017-137396 and Tenth 2019-039376 amendments.

**Report on the Tenth Amendment to the Plan**

The following properties are removed from the Interstate Corridor Urban Renewal Area (Area):

Table 1 - Parcel Information

	<b>Acres</b>	<b>Map and Tax Lot</b>	<b>Address</b>	<b>Zoning Designation</b>
Amendment Area	2.67	1N1E20A 700	5001 N LAGOON AVE	General Industrial 2
ROW	2.71			
<b>Total Acreage</b>	<b>5.38</b>			

Table 2 - Acreage Limitations

	<b>Original Acreage</b>	<b>Existing Acreage</b>
Interstate Corridor Urban Renewal Area	3,710	3,997.06
1% of Existing		39.97
20% of Original	742	
Sum of Previous Acreage Added	516.77	
Eleventh Amendment Acreage Added	0	0
Total Added Acreage	516.77	
Meets 20% requirement	YES – 13.9%	
Meets 1% requirement		YES – under 1%

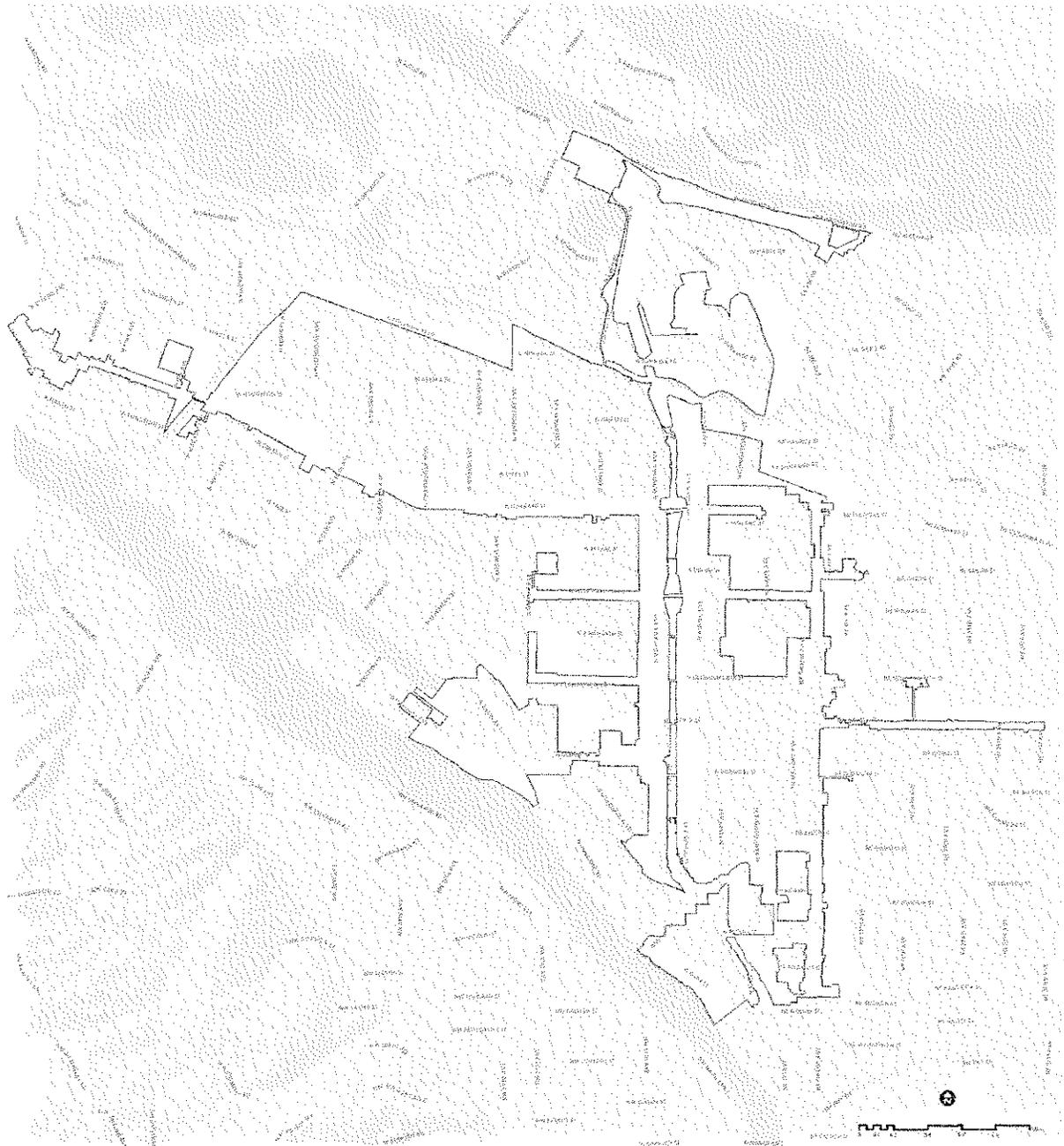
Table 3 – Assessed Value of Parcels to be Removed

	<b>Acres</b>	<b>Map and Tax Lot</b>	<b>Address</b>	<b>Assessed Value</b>
Amendment Parcel	2.67	1N1E20A 700	5001 N LAGOON AVE	\$2,805,750

Figure 1 - Amendment Area

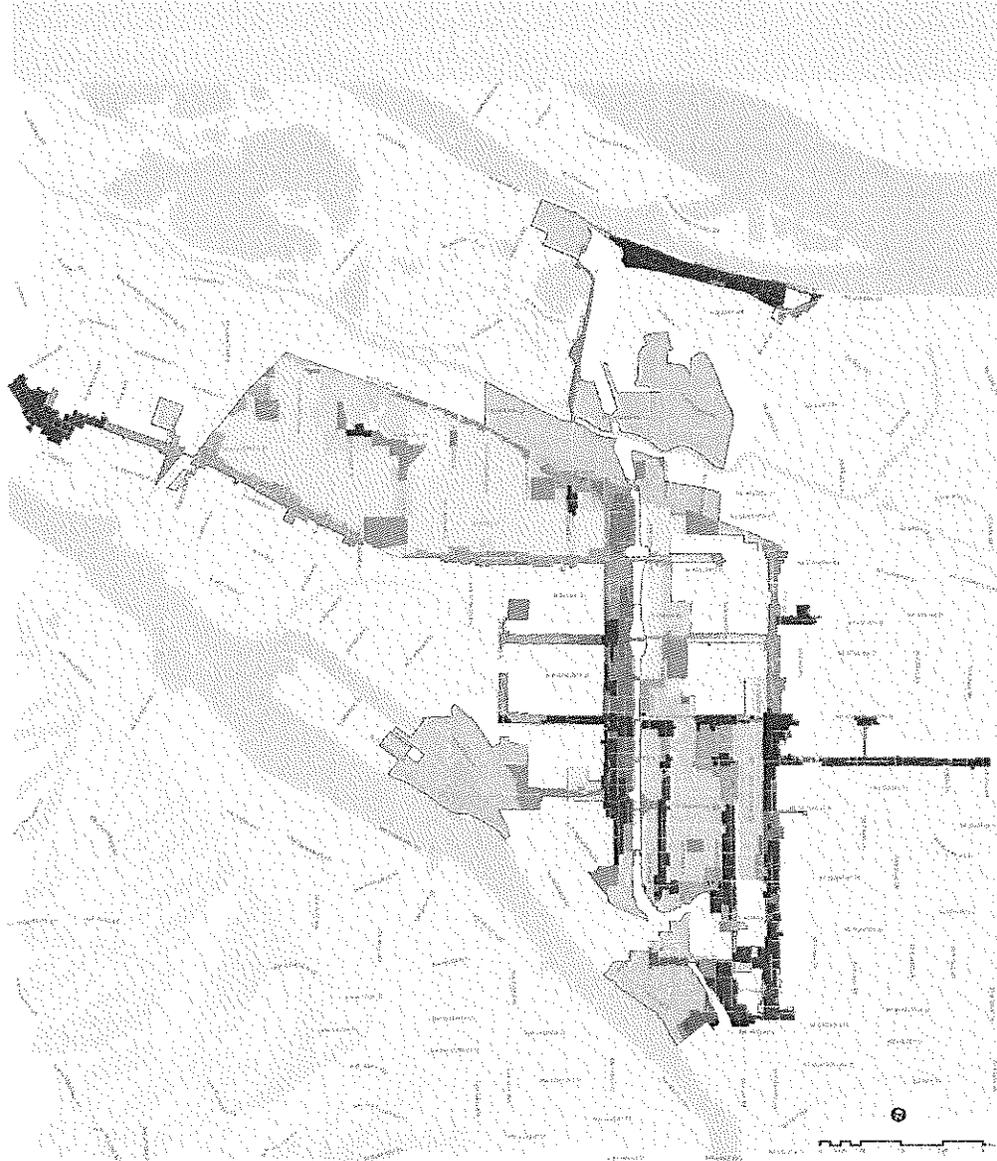


Figure 2 - Interstate Urban Renewal Area Boundary after Eleventh Amendment



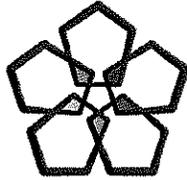
(This map will replace the map on page 19 of the Interstate Corridor Urban Renewal Plan)

Figure 3 - Interstate Urban Renewal Area Boundary after Amendment Comprehensive Plan Designations



**Interstate Corridor Urban Renewal Area: Comprehensive Plan  
 Comprehensive Plan Designations**

Open Space	Single-Dwelling 2,500	Central Residential	Central Commercial
Farm and Forest	Manufactured Dwelling Park	Institutional Campus	Central Employment
Single-Dwelling 20,000	Multi-Dwelling 3,000	Mixed Use – Dispersed	Mixed Employment
Single-Dwelling 10,000	Multi-Dwelling 2,000	Mixed Use – Neighborhood	Industrial Sanctuary
Single-Dwelling 7,000	Multi-Dwelling 1,000	Mixed Use – Civic Corridor	
Single-Dwelling 5,000	High Density Multi-Dwelling	Mixed Use – Urban Center	



# PROSPER PORTLAND

Building an Equitable Economy

## RESOLUTION NO. 7356

### RESOLUTION TITLE:

ADOPTING THE ELEVENTH AMENDMENT TO THE AMENDED AND RESTATED INTERSTATE CORRIDOR URBAN RENEWAL AREA PLAN

Adopted by the Prosper Portland Commission on January 15, 2020

PRESENT FOR VOTE	COMMISSIONERS	VOTE		
		Yea	Nay	Abstain
<input checked="" type="checkbox"/>	Chair Gustavo J. Cruz, Jr.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Alisha Moreland-Capuia MD	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	Commissioner Francesca Gambetti	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Peter Platt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner William Myers	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Consent Agenda		<input checked="" type="checkbox"/> Regular Agenda		

### CERTIFICATION

The undersigned hereby certifies that:

*The attached resolution is a true and correct copy of the resolution as finally adopted at a Board Meeting of the Prosper Portland Commission and as duly recorded in the official minutes of the meeting.*

**Pam Feigenbutz, Recording Secretary**

**Date:**

January 24, 2020