

**Financial Summary
Forecast**

	Actuals FY 2024-25	Revised FY 2025-26	Forecast FY 2026-27	Forecast FY 2027-28	Forecast FY 2028-29	Forecast FY 2029-30
Interstate Corridor TIF Fund						
Resources						
Beginning Fund Balance	95,816,060	84,150,089	15,634,262	1,880,057	1,114,548	674,106
Revenue						
Fees and Charges	4,040	-	-	-	-	-
Interest on Investments	3,437,015	981,394	258,832	44,255	26,433	21,363
Loan Collections	106,811	39,024	-	-	-	-
TIF - Long Term Debt	2,543,090	-	-	-	-	-
Rent and Property Income	526,080	386,731	400,023	413,469	180,482	187,701
Reimbursements	199,619	147,594	150,724	153,980	59,316	61,844
Total Revenue	6,816,654	1,554,743	809,579	611,704	266,231	270,908
Total Resources	102,632,714	85,704,832	16,443,841	2,491,761	1,380,779	945,014
Requirements						
Administration						
A00030-Debt Management & Legal-ISC	1,138,819	155,955	69,800	69,800	69,800	69,800
Administration Total	1,138,819	155,955	69,800	69,800	69,800	69,800
Economic Development						
Business Advancement & Traded Sector						
A00381-Lean Manufacturing-ISC	5,000	45,231	-	-	-	-
Community Economic Development						
A00106-Neighborhood Prosperity Network-ISC	75,000	100,000	-	-	-	-
A00122-Community Development-ISC	46,019	49,036	-	-	-	-
Business Lending						
A00198-Business Lending Modifications-ISC	192	-	-	-	-	-
A00209-Business Lending-ISC	16	399,984	-	-	-	-
Economic Development Total	126,226	594,251	-	-	-	-
Housing						
A00171-Affordable Housing-ISC	12,213,281	18,885,879	11,674,465	-	-	-
A00516-N/NE Middle Income Housing (Goal 3)-ISC	277,910	704,915	-	-	-	-
A00746-Downpayment Assistance Loan Program (Goal 3)-ISC	-	1,000,000	-	-	-	-
A00805-Williams & Russell Affordable Home Ownership-ISC	-	1,000,000	-	-	-	-
A00806-Williams & Russell Affordable Rental-ISC	-	1,000,000	-	-	-	-
Housing Total	12,491,191	22,590,794	11,674,465	-	-	-
Property Redevelopment						
Commercial Property Lending						
A00366-Property Development Large Loan (Goal 1)-ISC	59,438	145,000	-	-	-	-
A00527-Tenant Improvement PIP Match (Goal 2)-ISC	-	1,017	-	-	-	-
A00532-Williams and Russell-ISC	-	10,000,000	-	-	-	-
Real Estate Management						
A00333-MLK & Alberta-ISC	339,532	305,093	317,319	321,001	-	-
A00335-Nelson Building Industrial-ISC	166,448	133,905	123,905	123,905	-	-
A00336-Spar-Tek Building-ISC	50,228	52,353	54,572	56,890	59,313	61,844
A00338-3620 NE MLK Parking-ISC	25,810	25,205	25,286	25,368	25,453	25,541
A00552-Albina Triangle-ISC	14,389	12,622	13,846	13,854	13,864	13,873
A00515-MLK Heritage Markers-ISC	3,019	2,481	2,481	2,481	2,481	2,481
A00515-MLK Heritage Markers-ISC	280	-	-	-	-	-
A00532-Williams & Russell-ISC	144,920	-	-	-	-	-
A00812-Cultural Business Hub (HMS)	-	1,650,000	-	-	-	-
Redevelopment Grants						
A00131-Community Livability Grant (Goal 4)-ISC	150,457	371,226	200,000	-	-	-
A00502-Prosperity Investment Program Small Scale Grant (Goal 1)-ISC	402,701	380,780	200,000	-	-	-
A00669-Repair Grant-ISC	53,899	-	-	-	-	-
A00736-Prosperity Investment Program Grant (Goal 2)-ISC	206,514	555,362	200,000	-	-	-
A00737-Affordable Commercial Space (Goal 2)-ISC	326,124	2,923,876	-	-	-	-
A00774-Percent of Arts Grants-ISC	-	21,803	-	-	-	-
Property Redevelopment Total	1,943,761	16,580,723	1,137,409	543,499	101,111	103,739
Total Program Expenditures	15,699,997	39,921,723	12,881,674	613,299	170,911	173,539
Personnel Services	1,025,417	1,346,200	841,055	381,957	267,881	-
Total Fund Expenditures	16,725,415	41,267,923	13,722,729	995,256	438,792	173,539
Interfund Transfers - Indirect Charges	1,757,210	1,184,039	841,055	381,957	267,881	-
Reserved For Future Expenditures	-	43,252,870	1,880,057	1,114,548	674,106	771,475
Ending Balance	84,150,089	-	-	-	-	-
Total Fund Requirements	102,632,714	85,704,832	16,443,841	2,491,761	1,380,779	945,014