

**Financial Summary
Forecast**

Gateway Reg Center TIF Fund	Actuals FY 2024-25	Revised FY 2025-26	Forecast FY 2026-27	Forecast FY 2027-28	Forecast FY 2028-29	Forecast FY 2029-30
Resources						
Beginning Fund Balance	22,480,399	25,871,543	15,304,952	10,883,672	7,308,982	5,121,791
Revenue						
Fees and Charges	1,209	-	-	-	-	-
Interest on Investments	852,752	597,788	389,550	271,383	186,232	86,106
Loan Collections	138,438	116,728	-	-	-	-
TIF - Short Term Debt	4,246,251	3,953,786	4,202,493	4,450,490	4,682,934	4,700,777
TIF - Long Term Debt	10,957,992	22,356,477	-	-	-	-
Rent and Property Income	115,986	115,622	175,150	179,762	184,694	189,760
Reimbursements	376,931	26,335	27,135	27,939	28,687	29,641
Total Revenue	16,689,559	27,166,736	4,794,328	4,929,574	5,082,547	5,006,284
Total Resources	39,169,957	53,038,279	20,099,280	15,813,246	12,391,529	10,128,075
Requirements						
Administration						
A00031-Debt Management & Legal-GTW	44,800	57,230	45,000	45,000	45,000	45,000
Administration Total	44,800	57,230	45,000	45,000	45,000	45,000
Economic Development						
Business Advancement & Traded Sector						
A00382-Lean Manufacturing-GTW	-	45,004	-	-	-	-
Business Lending						
A00210-Business Lending-GTW	200	497,462	-	-	-	-
Economic Development Total	200	542,466	-	-	-	-
Housing						
A00172-Affordable Housing-GTW	1,885	5,051,831	3,900,000	3,023,656	3,699,130	3,113,713
Housing Total	1,885	5,051,831	3,900,000	3,023,656	3,699,130	3,113,713
Infrastructure						
Transportation						
A00590-Transportation Improvements-GTW	15,124	3,484,876	-	2,000,000	-	-
Infrastructure Total	15,124	3,484,876	-	2,000,000	-	-
Property Redevelopment						
Commercial Property Lending						
A00367-Commercial Property Dev Lending-GTW	-	10,000,000	-	-	-	-
A00526-Halsey 106-GTW	-	160,007	75,000	75,000	50,000	-
A00784-Infill Housing Loan-GTW	-	2,750,000	1,500,000	-	-	-
Real Estate Management						
A00555-Gateway Parking Lot-GTW	5,000	250,000	-	-	-	-
A00547-102nd & Pacific-GTW	562	254,200	-	-	-	-
A00588-Halsey 106 Commercial Condo-GTW	256,196	105,608	105,608	105,608	105,608	105,608
Real Estate Acquisition						
A00542-102nd & Pacific-GTW	10,657,443	442,557	-	-	-	-
Real Estate Predevelopment						
A00588-Halsey 106 Commercial Condo-GTW	986,856	2,278,595	-	-	-	-
A00555-Gateway Parking Lot-GTW	-	-	-	-	-	4,800,000
A00346-Project Development-GTW	-	350,000	-	-	-	-
A00347-Public Outreach-GTW	-	5,000	-	-	-	-
A00785-DDSD Property Activation-GTW	-	750,000	750,000	-	-	-
Redevelopment Grants						
A00132-Community Livability Grant-GTW	90,771	795,000	300,000	300,000	300,000	300,000
A00503-Prosperity Investment Program (PIP) Grant-GTW	85,643	468,828	330,000	330,000	330,000	330,000
A00673-Repair Grant-GTW	1,659	341	-	-	-	-
A00778-Affordable Commercial Tenanting-GTW	-	900,000	600,000	900,000	900,000	900,000
A00789-De Rose Grant-GTW	-	400,000	-	-	-	-
A00811-REAP Inc. Grant-GTW	-	350,000	-	-	-	-
Property Redevelopment Total	12,084,130	20,260,136	3,660,608	1,710,608	1,685,608	6,435,608
Total Program Expenditures	12,146,139	29,396,539	7,605,608	6,779,264	5,429,738	9,594,321
Personnel Services	439,291	1,185,898	805,000	862,500	920,000	-
Total Fund Expenditures	12,585,430	30,582,437	8,410,608	7,641,764	6,349,738	9,594,321
Interfund Transfers - Indirect Charges	712,984	1,042,800	805,000	862,500	920,000	-
Reserved For Future Expenditures	-	21,413,042	10,883,672	7,308,982	5,121,791	533,754
Ending Balance	25,871,543	-	-	-	-	-
Total Fund Requirements	39,169,957	53,038,279	20,099,280	15,813,246	12,391,529	10,128,075