

Financial Summary
Forecast

	Actuals	Revised	Forecast	Forecast	Forecast	Forecast
Downtown Waterfront TIF Fund	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
Resources						
Beginning Fund Balance	26,105,511	1,473,058	52,164	53,729	55,341	57,001
Revenue						
Fees and Charges	92,040	-	-	-	-	-
Interest on Investments	870,214	-	1,565	1,612	1,660	1,710
Loan Collections	21,300	-	-	-	-	-
TIF - Long Term Debt	5,016,500	-	-	-	-	-
Property Sales	63,267	-	-	-	-	-
Rent and Property Income	3,408	-	-	-	-	-
Total Revenue	6,066,729	-	1,565	1,612	1,660	1,710
Total Resources	32,172,239	1,473,058	53,729	55,341	57,001	58,711
Requirements						
Infrastructure						
Parks						
A00719-Skate Park Predevelopment-DTW	364,000	-	-	-	-	-
Infrastructure Total	364,000	-	-	-	-	-
Property Redevelopment						
Commercial Property Lending						
A00359-Commercial Property Dev Lending-DTW	4,602,855	-	-	-	-	-
Real Estate Management						
A00259-Old Town Lofts Parking-DTW	852	-	-	-	-	-
A00260-RiverPlace Marina-DTW	4,543	-	-	-	-	-
A00625-Block 24-DTW	17,088	-	-	-	-	-
A00625-Block 24-DTW	3,704	-	-	-	-	-
A00686-OTCA-PI-DTW	272,000	-	-	-	-	-
Redevelopment Grants						
A00220-Chinese Garden-DTW	10,600	-	-	-	-	-
A00389-Community Livability Grant-DTW	23,381	-	-	-	-	-
A00495-Prosperity Investment Program (PIP) Grant-DTW	132,706	-	-	-	-	-
A00686-Old Town Action Plan PI-DTW	272,000	-	-	-	-	-
Property Redevelopment Total	5,339,731	-	-	-	-	-
Total Program Expenditures	5,703,731	-	-	-	-	-
Personnel Services	11,595	-	-	-	-	-
Total Fund Expenditures	5,715,326	-	-	-	-	-
Interfund Transfers - Cash Transfers	25,255,856	1,473,058	-	-	-	58,711
Reserved For Future Expenditures	-	-	53,729	55,341	57,001	-
Ending Balance	1,201,058	-	-	-	-	-
Total Fund Requirements	32,172,239	1,473,058	53,729	55,341	57,001	58,711