**Financial Summary**
**Forecast**

| Cully TIF Fund | Actuals FY 2024-25 | Revised FY 2025-26 | Forecast FY 2026-27 | Forecast FY 2027-28 | Forecast FY 2028-29 | Forecast FY 2029-30 |
|---|---|---|---|---|---|---|
| Resources | | | | | | |
| Beginning Fund Balance | 81,298 | 818,547 | 1,360,934 | 1,954,166 | 11,861,712 | 695,894 |
| Revenue | | | | | | |
| Interest on Investments | 109 | 24,880 | 48,992 | 204,176 | 185,580 | 128,629 |
| TIF - Short Term Debt | 1,220,922 | 2,400,449 | 3,034,726 | 3,636,596 | 3,270,235 | 3,942,433 |
| TIF - Long Term Debt | - | - | - | 17,000,000 | - | 8,000,000 |
| Total Revenue | 1,221,031 | 2,425,329 | 3,083,718 | 20,840,772 | 3,455,815 | 12,071,062 |
| Total Resources | 1,302,330 | 3,243,876 | 4,444,652 | 22,794,938 | 15,317,527 | 12,766,956 |
| Requirements | | | | | | |
| Administration | | | | | | |
| A00026-Debt Management & Legal-SPB | 1,227 | - | - | - | - | - |
| A00840-Debt Management & Legal-CUL | 3,682 | 16,893 | 7,000 | 7,000 | 7,000 | 7,000 |
| Administration Total | 4,909 | 16,893 | 7,000 | 7,000 | 7,000 | 7,000 |
| Economic Development | | | | | | |
| Community Economic Development | | | | | | |
| A00733-Community Development-CUL | 88,204 | 99,296 | 68,750 | 68,750 | 68,750 | 68,750 |
| Economic Development Total | 88,204 | 99,296 | 68,750 | 68,750 | 68,750 | 68,750 |
| Housing | | | | | | |
| A00732-Affordable Housing-CUL | - | 838,664 | 923,486 | 8,837,061 | 4,943,750 | 2,311,062 |
| A00733-Community Development-CUL | 72,167 | 56,250 | 56,250 | 56,250 | 56,250 | 56,250 |
| Housing Total | 72,167 | 894,914 | 979,736 | 8,893,311 | 5,000,000 | 2,367,312 |
| Property Redevelopment | | | | | | |
| A00731-Project Development-CUL | - | 90,866 | 300,000 | 500,000 | 8,000,000 | 700,000 |
| Redevelopment Grants | | | | | | |
| A00771-Prosperity Investment Program (PIP) Grant-CUL | - | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 |
| Property Redevelopment Total | - | 190,866 | 400,000 | 600,000 | 8,100,000 | 800,000 |
| Total Program Expenditures | 165,280 | 1,201,969 | 1,455,486 | 9,569,061 | 13,175,750 | 3,243,062 |
| Personnel Services | 154,024 | 232,713 | 517,500 | 649,141 | 690,000 | 725,000 |
| Total Fund Expenditures | 319,304 | 1,434,682 | 1,972,986 | 10,218,202 | 13,865,750 | 3,968,062 |
| Interfund Transfers - Indirect Charges | 164,479 | 204,681 | 517,500 | 649,141 | 690,000 | 725,000 |
| Interfund Transfers - Cash Transfers | - | - | - | 65,883 | 65,883 | 65,883 |
| Reserved For Future Expenditures | - | 1,604,513 | 1,954,166 | 11,861,712 | 695,894 | 8,008,011 |
| Ending Balance | 818,547 | - | - | - | - | - |
| Total Fund Requirements | 1,302,330 | 3,243,876 | 4,444,652 | 22,794,938 | 15,317,527 | 12,766,956 |