Financial Summary
Forecast

Convention Center TIF Fund	Actuals FY 2024-25	Revised FY 2025-26	Forecast FY 2026-27	Forecast FY 2027-28	Forecast FY 2028-29	Forecast FY 2029-30
Resources						
Beginning Fund Balance	3,449,764	2,465,816	411,906	322,763	230,946	136,374
Revenue						
Fees and Charges	72,133	-	-	-	-	-
Interest on Investments	89,370	21,739	10,857	8,183	5,428	2,479
Loan Collections	350,734	323,448	-	-	-	-
Property Sales	-	3,000,000	-	-	-	-
Rent and Property Income	3,036,576	-	-	-	-	-
Reimbursements	12,927	-	-	-	-	-
Total Revenue	3,561,741	3,345,187	10,857	8,183	5,428	2,479
Total Resources	7,011,505	5,811,003	422,763	330,946	236,374	138,853
Requirements						
Property Redevelopment						
Real Estate Management						
A00306-910 NE MLK Building-CNV	42,713	-	-	-	-	-
A00309-Inn at Convention Center-CNV	2,167,975	266,135	-	-	-	-
A00310-Hotel Garage Operations-CNV	1,438,668	-	-	-	-	-
Real Estate Predevelopment						
A00584-100 NE Multnomah-CNV	2,400	-	-	-	-	-
A00306-910 NE MLK Building-CNV	64,093	-	-	-	-	-
Redevelopment Grants						
A00775-Percent of Arts Grants-OCC	306,820	-	-	-	-	-
Property Redevelopment Total	4,022,669	266,135	-	-	-	-
Total Program Expenditures	4,022,669	266,135	-	-	-	-
Personnel Services	139,532	-	50,000	50,000	50,000	57,500
Total Fund Expenditures	4,162,201	266,135	50,000	50,000	50,000	57,500
Interfund Transfers - Indirect Charges	312,279	-	50,000	50,000	50,000	50,000
Interfund Transfers - Cash Transfers	71,208	5,522,616	-	-	-	31,353
Reserved For Future Expenditures	-	22,252	322,763	230,946	136,374	-
Ending Balance	2,465,816	-	-	-	-	-
Total Fund Requirements	7,011,505	5,811,003	422,763	330,946	236,374	138,853