

Approved Budget FY 2025-26



PROSPER
PORTLAND

Prosper Portland
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About Prosper Portland

Prosper Portland creates economic growth and opportunity for Portland. Our vision is to make Portland one of the most globally competitive, healthy, and equitable cities in the world by investing in job creation, encouraging broad economic prosperity, and fostering great places throughout the city. We aspire to be a workplace of choice with passionate staff excelling in an open and empowering environment and sharing a commitment to our collective success.

Guided by Advance Portland, a citywide strategic plan for inclusive economic development, Prosper Portland is committed to growing quality jobs, advancing opportunities for prosperity, creating vibrant neighborhoods and communities, and collaborating with partners to create an equitable city, with prosperity shared by Portlanders of all colors, incomes and neighborhoods.

The agency uses its resources to focus public attention in specific areas of the city, which helps Portland realize capital projects, commercial growth, and small business expansion within 13 tax increment finance districts. It also carries out a comprehensive range of economic development programs that support small business, improve access to workforce training, manage events and activations, and create jobs for all Portland residents across the city. The agency is headed by an executive director who reports to a five member, volunteer Board of Commissioners appointed by the mayor and approved by City Council. The Board is authorized by City Charter to administer the business activities of the agency.

Comissioners



Gustavo J. Cruz, Jr.
Commission Chair



Marcelino Alvarez
Commissioner



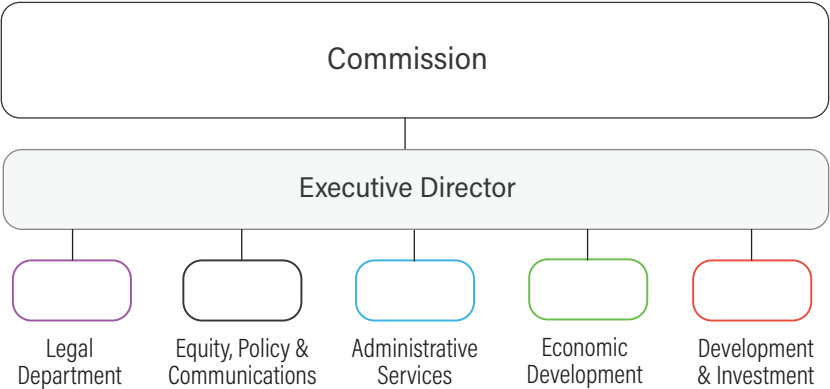
Felisa Hagins
Commissioner



Michi Slick
Commissioner



Serena Stoudamire Wesley
Commissioner



Budget Message from Shea Flaherty Betin

Interim Executive Director

To Members of the Prosper Portland Board of Commissioners and Portland City Council:

Prosper Portland focuses on creating economic growth and opportunity toward a future in which Portland is more globally competitive, equitable, and prosperous. [Advance Portland: A Call to Action for Inclusive Economic Growth](#), adopted by City Council in April 2023, establishes a focused plan to collectively deliver inclusive and sustainable economic growth. Shortly after adoption of Advance Portland, the Prosper Portland Board of Commissioners approved an update to the agency's Financial Sustainability Plan to i) adjust for impacts of the COVID pandemic and ii) incorporate budgetary changes tied to the conclusion of most tax increment finance (TIF) districts between 2020 and 2025 and return of funds to the City. The updated Financial Sustainability Plan provides a clear path toward funding the programs, priorities, and policies necessary to implement elements of Advance Portland being led by Prosper Portland.

Prosper Portland's fiscal year (FY) 2025-26 Proposed Budget prioritizes continued implementation of Advance Portland and alignment with the 2023 Financial Sustainability Plan. The inclusion of returning TIF General Fund resources together with existing ongoing General Fund, Community Development Block Grant (CDBG), and Cannabis Tax Funds provides the foundation to support operations as the current generation of TIF districts conclude; expands programming to launch the Office of Small Business; and broadens citywide lending programs to meet the needs of small businesses and to develop new middle-income housing development. Proposed reductions included in this budget align with the Mayor's Proposed Budget and will result in a \$3.7 million reduction in ongoing resources with \$2 million being replaced on a one-time basis.

In FY 2025-26, Prosper Portland will also fully implement new loan, grant and technical assistance programs using Portland Clean Energy Fund (PCEF) to support small businesses and commercial development that further both Advance Portland and the Climate Investment Plan priorities.

The FY 2025-26 Proposed Budget deploys the final resources for projects and programs in concluding TIF districts while working with stakeholders to develop and bring to City Council Action Plans for the six new TIF districts to support Inclusive development and affordable housing resources in the Central City and East Portland for the next 30 years.

FY 2025-26 BUDGET OVERVIEW

Prosper Portland's FY 2025-26 Proposed Budget totals \$189 million in expenditures and 105 positions, constant with FY 2024-25. The Proposed Budget is currently balanced using 1) the latest updates on projects and programs and resources from TIF district community action plans, 2) constrained General Fund, Recreational Cannabis Tax Funds, and CDBG funds 3) the Returning TIF Decision Package, and 4) updated estimates for loan portfolio and property income revenues.

In total, the budget includes \$13.1 million in ongoing, one-time, and Returning TIF General Fund resources, \$3.1 million in Recreational Cannabis Tax Fund resources, \$124.2 million for TIF district spending and \$54 million in federal grant and other resources.

The FY 2025-26 Proposed Budget continues the financial realignment to the agency's Financial Sustainability Plan that is supported by the City General Fund, six newly adopted TIF Districts, and financial investments by the Strategic Investment Fund. General Fund programming, while reduced by the Mayor's Proposed Budget,

continues to provide funding for Citywide Economic Development programs, including operational capacity that leverages small business and commercial property lending outside of TIF Districts through the Strategic Investment Fund. The proposed ongoing General Fund reduction equate to a 26% cut in ongoing resources or 50% reduction in the original \$8 million of returning TIF Funds identified to support Citywide Economic Development via the 2023 Returning TIF Budget Note. While \$2 million of the ongoing cut is restored with one-time resources, the expiration of these resources at the end of next year will drastically reduce programming for Workforce and Small Business Support.

FY 2025-26 BUDGET ALIGNMENT TO ADVANCE PORTLAND

Prosper Portland's General Fund, Cannabis Tax Fund, CDBG, and Enterprise Zone Funds, provide critical citywide resources to work toward the goals of Advance Portland. In total, \$20 million of these resources are aligned to the Advance Portland objectives in the following ways:

- **Propel Inclusive Economic Growth & Innovation** through traded sector business retention, expansion, and recruitment, Enterprise Zones, international trade development, and film recruitment and navigation through the Office of Events and Film.
- **Support BIPOC Entrepreneurs to Start, Scale and Innovate** through creating the new Office of Small Business (which includes and builds on the Small Business Hub and Inclusive Business Resource Network), Reimagine Oregon Economic Opportunity Grant Fund, Mercatus BIPOC Business Registry, small business repair and stabilization grants, and My People's Market.
- **Foster a Vibrant Central City & Neighborhood Commercial Districts** through the Neighborhood Prosperity Network, support for neighborhood business districts, funding to explore new TIF districts in East Portland and the Central City, events navigation and activations through the Office of Events and Film and creating affordable ground commercial space at The Fairfield.
- **Connect Portlanders to High Quality Jobs** through youth and adult workforce development programs serving culturally and geographically diverse populations across Portland, via partnership with Worksystems Inc, and via initiatives like Portland Means Progress.

TIF districts will support a variety of projects and programs to continue implementation of district Action Plans and programs. Two existing districts, Gateway and Cully, will continue to receive new tax increment proceeds. Several districts including Interstate, North Macadam and the amended Central Eastside and Lents district have residual resources programmed towards final commitments. Six newly adopted TIF Districts are planned to receive the first year of TIF proceeds in FY 2025-26. TIF district resources and action plans are aligned to the Advance Portland objectives in the following ways:

- **Foster a Vibrant Central City** through the Old Town Action Plan; Broadway Corridor; OMSI Master Plan; and South Waterfront/North Macadam TIF district investments in infrastructure to unlock new mixed-use, mixed-income development. The three newly adopted Central City TIF Districts now have assembled committees to develop the inaugural 5-year Action Plans for City Council approval in 2026.
- **Foster Vibrant Neighborhood Commercial Districts** through the N/NE Community Development Initiative Action Plan and the Williams & Russell project; the Lents Action Plan and related development at SE 92nd and Harold; the Gateway Action Plan and anticipated infrastructure improvements and related development at NE 102nd and Pacific; as well as community livability grants and small business grants and loans along key corridors. The Cully Action Plan will be completed and launched. The three newly adopted East Portland TIF Districts will soon have assembled committees to

develop the inaugural 5-year Action Plans for City Council approval in 2026.

- **Support BIPOC Entrepreneurs to Start, Scale and Innovate** through business lending programs which can be scaled citywide through the Strategic Investment Fund as TIF districts close out; affordable commercial tenanting at projects like The Nick Fish, Lents Commons, Alberta Commons, and the Fairfield; via small business grants, and investments of the Construction Equity Fund.
- **Connecting Portlanders to High Quality Jobs** through major projects like infrastructure improvements and affordable housing development at Broadway Corridor and other public private partnerships, traded sector business loans and grants for capital improvements in key job centers like the Central Eastside, and longer-term impacts through the Construction Equity Fund and related outcomes.

BUDGET PROCESS

Prosper Portland staff reviewed the FY 2025-26 Draft Budget with its 15-member Community Budget Committee (CBC), which met four times over the course of the budget cycle and whose members represent a diverse array of geographic, industry-sector and community stakeholders. The Prosper Portland Board held a work session on January 30, 2025, to review General Fund programming and TIF district spending plans that were incorporated into the Requested Budget. The Requested Budget became part of the overall Requested Budget submitted by the Community and Economic Development Service Area alongside the budgets for the Bureau of Planning and Sustainability, Portland Housing Bureau, and Portland Permitting and Development. Staff also reviewed specific TIF district Requested Budgets with community and neighborhood organizations to receive input. The CBC letter and a summary of TIF district budget outreach is included in the Budget Process section of the Proposed Budget. These partnerships will continue to shape economic development priorities in FY 2025-26.

Financial Summary
Total Resources and Requirements

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Total All Funds						
Resources						
Beginning Fund Balance	339,244,477	351,172,662	361,974,564	216,461,660	216,461,660	0
Revenue						
City General Fund & Cannabis Fund	16,735,217	18,505,836	24,486,220	16,174,862	16,174,862	0
Fees and Charges	11,354,468	3,816,063	13,551,140	16,084,195	16,084,195	0
Grants - Federal except HCD	5,505,030	6,775,692	2,746,906	0	0	0
Grants - HCD Contract	2,384,022	2,262,907	2,180,932	2,148,627	2,148,627	0
Grants - State & Local	68,375	121,243	6,889,270	6,080,000	6,080,000	0
Interest on Investments	5,349,017	10,037,599	8,785,197	4,913,757	4,913,757	0
Loan Collections	3,033,857	2,079,717	2,649,473	4,278,852	4,278,852	0
TIF Debt Proceeds	56,887,187	57,787,138	61,437,452	25,668,589	25,668,589	0
Miscellaneous	539,790	1,086,804	540,000	50,000	50,000	0
Property Income	5,887,205	7,022,993	9,090,869	15,016,154	15,016,154	0
Reimbursements	635,846	1,622,141	509,044	497,288	497,288	0
Service Reimbursements	14,915,400	17,467,564	11,261,859	12,963,813	12,963,813	0
Transfers In	7,947,172	72,429,942	42,178,508	26,009,761	26,009,761	0
Total Revenue	131,242,586	201,015,640	186,306,870	129,885,898	129,885,898	0
Total Resources	470,487,063	552,188,302	548,281,434	346,347,558	346,347,558	0
Requirements						
Expenditures						
Administration	14,886,995	17,067,378	14,417,167	13,226,213	13,226,213	0
Economic Development	25,328,336	34,653,798	40,813,671	30,398,325	33,398,325	0
Housing	15,865,684	15,316,123	50,544,314	35,997,147	35,997,147	0
Infrastructure	497,331	756,092	21,642,832	20,400,555	20,400,555	0
Property Redevelopment	35,812,201	35,245,293	149,797,640	89,188,846	89,188,846	0
Debt Service	4,061,276	0	0	0	0	0
Total Expenditures	96,451,823	103,038,685	277,215,624	189,211,086	192,211,086	0
Transfers	22,862,574	89,897,506	53,781,144	38,973,574	38,973,574	0
Contingency	0	0	217,284,666	13,148,404	13,148,404	0
Reserved For Future Expenditures	0	0	0	105,014,494	102,014,494	0
Ending Balance	351,172,666	359,252,110	0	0	0	0
Total Requirements	470,487,063	552,188,302	548,281,434	346,347,558	346,347,558	0

Financial Summary
Total Resources by Account

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Total All Funds						
Resources						
Beginning Fund Balance	339,244,477	351,172,662	361,974,564	216,461,660	216,461,660	0
Revenue						
City General Fund						
City General Fund & Cannabis Fund	16,735,217	18,505,836	24,486,220	16,174,862	16,174,862	0
City General Fund Total	16,735,217	18,505,836	24,486,220	16,174,862	16,174,862	0
Federal & Other Grants						
Grants - Federal except HDC	5,505,030	6,775,692	2,746,906	0	0	0
Grants - HCD Contract	2,384,022	2,262,907	2,180,932	2,148,627	2,148,627	0
Grants - State & Local	68,375	121,243	6,889,270	6,080,000	6,080,000	0
Federal & Other Grants Total	7,957,427	9,159,843	11,817,108	8,228,627	8,228,627	0
Fees and Charges						
Application Fees and Dues	28,000	100,011	15,000	15,000	15,000	0
Loan Fees	44,917	140,307	0	0	0	0
Loan Late Charges	26,993	31,907	0	0	0	0
Loan NSF Charges	1,169	-1,165	0	0	0	0
Other Contracts	11,253,389	3,545,003	13,536,140	16,069,195	16,069,195	0
Fees and Charges Total	11,354,468	3,816,063	13,551,140	16,084,195	16,084,195	0
Interest on Investments						
Interest-All Other	-5,370	17,309	0	0	0	0
Interest-City Investment Pool	5,354,387	10,020,290	8,785,197	4,913,757	4,913,757	0
Interest on Investments Total	5,349,017	10,037,599	8,785,197	4,913,757	4,913,757	0
Loan Collections						
Loans - Interest Earned	851,816	766,794	906,580	876,826	876,826	0
Loans - Principal Collection	2,182,041	1,312,923	1,742,893	3,402,026	3,402,026	0
Loan Collections Total	3,033,857	2,079,717	2,649,473	4,278,852	4,278,852	0
Miscellaneous						
Miscellaneous	189,790	1,086,804	540,000	50,000	50,000	0
WTHP Penalty	350,000	0	0	0	0	0
Miscellaneous Total	539,790	1,086,804	540,000	50,000	50,000	0
Property Income						
CAM Reimbursement	242,936	433,322	337,130	321,985	321,985	0
Tax Recovery	31,520	21,390	74,000	70,711	70,711	0
Insurance Recovery	89,494	75,928	77,765	84,443	84,443	0
Real Property Sales	169,004	2,500	3,185,708	8,810,000	8,810,000	0
Property sale principal, contract	44,857	42,565	43,640	44,744	44,744	0
Property sale interest, contract	23,682	20,702	19,626	18,522	18,522	0
Lease Rent	1,506,013	4,617,354	2,635,361	2,780,334	2,780,334	0
Lease Rent Abatements	682,951	-777,675	-5,946	-57,240	-57,240	0
Permit Rent	19,374	38,752	42,068	42,068	42,068	0
Parking - Monthly	797,540	663,677	689,643	851,329	851,329	0
Parking - Daily	2,347,947	2,388,401	2,318,433	2,419,027	2,419,027	0
Property Mgmt Misc Income	295,837	26,717	162,336	107,370	107,370	0
Property Income Total	6,251,155	7,553,633	9,579,764	15,493,293	15,493,293	0
Reimbursements						
Reimbursements	271,896	1,091,501	20,149	20,149	20,149	0
Reimbursements - Total	271,896	1,091,501	20,149	20,149	20,149	0
Service Reimbursements						
Service Reimbursements	14,915,400	17,467,564	11,261,859	12,963,813	12,963,813	0
Service Reimbursements Total	14,915,400	17,467,564	11,261,859	12,963,813	12,963,813	0
TIF Proceeds						
Tax Increment - LT Debt Exempt	1,436,566	0	0	0	0	0
Tax Increment - LT Debt Non-Exempt	0	0	31,965,452	8,314,469	8,314,469	0
Tax Increment - ST Debt Non-Exempt	55,450,621	57,787,138	29,472,000	17,354,120	17,354,120	0
TIF Proceeds Total	56,887,187	57,787,138	61,437,452	25,668,589	25,668,589	0
Other Long Term Debt						
Budgeted Transfers						
Budgeted Transfers	7,947,172	72,429,942	42,178,508	26,009,761	26,009,761	0
Total Budgeted Transfers	7,947,172	72,429,942	42,178,508	26,009,761	26,009,761	0
Total Revenue	131,242,586	201,015,640	186,306,870	129,885,898	129,885,898	0
Total Resources	470,487,063	552,188,302	548,281,434	346,347,558	346,347,558	0

Financial Summary
Total Requirements by Account

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Total All Funds						
Personnel Services						
Salaries & Wages	10,854,750	12,617,901	13,887,563	14,115,331	14,115,331	0
Benefits & Taxes	5,760,548	6,840,728	8,350,281	9,027,972	9,027,972	0
Personnel Services Total	16,615,298	19,458,630	22,237,844	23,143,303	23,143,303	0
Materials and Services						
Service Contracts						
Prof Services Contracts	2,710,184	3,349,876	24,709,384	27,207,020	27,207,020	0
Language Services	15,043	53,272	0	3,000	3,000	0
IGA Prof Services Contracts	16,176,225	15,676,924	50,653,939	35,971,545	35,971,545	0
Temporary Services	272,550	23,537	0	0	0	0
Legal Expenses	138,819	181,482	1,376,015	27,000	27,000	0
Recruitment Services	101,534	54,055	173,000	65,000	65,000	0
Office Expense						
Printing & Graphics	38,267	15,973	18,850	17,800	17,800	0
General Office Expense	20,330	7,442	12,440	13,440	13,440	0
IGA Other Costs	0	0	853,860	0	0	0
Memberships, Dues, & Certificat	16,338	10,650	23,965	14,965	14,965	0
Publications & Resource Mat'ls	25,234	31,878	22,993	25,000	25,000	0
Postage & Delivery	10,250	7,415	10,589	10,475	10,475	0
Organizational Memberships	26,248	13,024	17,240	17,200	17,200	0
Public Communications/Marketing						
Advertising & Publ Notices	494,949	132,784	84,000	84,000	84,000	0
Marketing - Resources Dev	7,519	4,244	2,094	17,794	17,794	0
Public Meeting Expenses	24,296	33,047	30,000	32,000	32,000	0
Public Meeting Food Expense	1,082	7,635	1,000	1,000	1,000	0
Special Events Expenses	472,859	316,304	10,271	11,386	11,386	0
Event Sponsorship	333,147	319,618	220,890	193,000	193,000	0
Special Event Food Expense	19,677	32,327	9,045	8,480	8,480	0
Utilities						
Communication Services	125,235	101,794	91,078	98,633	98,633	0
Utilities and Water	293,407	370,326	336,690	333,359	333,359	0
Gas	61,637	98,997	50,343	50,142	50,142	0
Electric	249,963	313,794	301,077	245,584	245,584	0
Garbage	39,034	79,598	62,335	58,800	58,800	0
Insurance						
Claims Expense	5,000	0	0	0	0	0
Insurance	63,082	387,434	453,023	500,000	500,000	0
Miscellaneous						
Affinity Group Support	3,100	3,051	10,000	10,000	10,000	0
Local Travel	4,514	2,818	3,750	4,890	4,890	0
Parking	19,321	19,586	25,910	40,870	40,870	0
Miscellaneous	32,428	11,374	12,550	12,550	12,550	0
Loan Processing						
Loan Documents	6,362	21,739	2,600	2,300	2,300	0
Loan Servicing Costs	85	0	0	0	0	0
Bank Fees and Charges						
DMC Admin Services	160,183	230,336	184,580	274,900	274,900	0
Bank Fees	4,577	2,730	10,000	35,000	35,000	0
Prosper Portland Mgd Prop Exp						
Rents/Leases - Fac	1,025,863	1,265,325	1,076,657	1,098,622	1,098,622	0
Furniture Maintenance	100	0	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	994,488	1,184,106	606,941	349,829	349,829	0
Security	1,648,677	1,820,475	1,359,722	846,601	846,601	0
Janitorial	-514,537	138,320	134,501	130,800	130,800	0
Equip Repairs & Maint - Prosper Portland	30,271	0	10,000	15,000	15,000	0
Building Repairs	132,064	69,621	288,890	260,000	260,000	0
Equip Lease & Rentals - Prosper Portland	0	0	106,681	0	0	0
Coffee/Water	9,069	22,201	10,000	10,000	10,000	0
Plant Care	3,222	3,237	7,100	7,100	7,100	0
Graffiti	5,015	6,306	8,280	8,280	8,280	0
Pest Control	7,920	5,731	5,558	3,980	3,980	0
Fencing	8,423	9,977	57,976	33,376	33,376	0
Vehicles Maintenance - Prosper Portland	448	50	950	730	730	0
Landscaping	160,584	185,304	205,688	130,544	130,544	0
Real Property Mgt Exp						
Rents/Leases - RE	0	417,673	15,000	0	0	0
Bldg Repairs & Maint - RE	679,417	0	0	0	0	0
CAM Expense - RE	52,303	75,360	242,280	244,280	244,280	0
Prop Mgmt Fees - RE	426,083	412,931	397,000	431,810	431,810	0
Employee Gross Payroll - RE	2,096,293	2,218,211	1,769,392	1,716,111	1,716,111	0

Financial Summary
Total Requirements by Account

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Total All Funds						
Employee Payroll Tax - RE	89,327	63,769	85,000	85,000	85,000	0
Property Taxes - RE	444,735	422,280	361,295	372,738	372,738	0
Property Mgmt Legal Expense - RE	275	1,038	970	0	0	0
Ppty Insurance - RE	746,516	1,170,147	1,268,599	1,144,786	1,144,786	0
Property Utilities - RE	21,472	0	0	0	0	0
Administrative Expense - RE	151,069	126,410	135,445	131,665	131,665	0
Asset Disposal Costs - RE	0	0	743,046	788,046	788,046	0
HOA Dues- RE	98,996	115,806	160,239	169,465	169,465	0
Parking Equipment Expense - RE	44,729	27,113	28,023	43,250	43,250	0
Property Mgmt Advertising & Marketing	165,882	155,747	176,666	2,182,885	2,182,885	0
Broker Fee - RE	54,864	32,168	113,000	47,000	47,000	0
Appraisal - RE	19,300	17,600	22,800	755,150	755,150	0
Property Management - Bad Debt RE	-968	0	0	0	0	0
Property Mgmt Miscellaneous Expense	356,027	742,751	273,405	284,824	284,824	0
Non Capital Equipment						
Software Applications	113,351	207,763	213,600	252,000	252,000	0
Software Maintenance	242,385	81,807	252,750	202,000	202,000	0
Hosted Services Maintenance	81,272	141,005	105,900	132,900	132,900	0
Computer Hardware	145,700	35,081	170,000	151,000	151,000	0
Furniture/Equip <\$5k	2,851	20,023	32,500	7,500	7,500	0
Training, Travel & Meetings						
Training Expense	38,601	49,724	110,094	104,750	104,750	0
Organizational Training	96,285	102,955	132,000	108,000	108,000	0
Training Travel Expenses	17,904	14,336	3,200	4,450	4,450	0
Out of Town Travel	62,161	42,041	9,500	10,750	10,750	0
Business Meeting Expense	3,822	2,960	3,150	1,750	1,750	0
Business Meeting Food Expense	8,866	6,414	3,300	2,250	2,250	0
Stipends	17,214	21,153	13,000	17,500	17,500	0
City Charges						
City Overhead Charges	428,493	171,787	705,000	638,000	638,000	0
Materials and Services Total	32,189,311	33,521,770	91,198,609	78,311,855	78,311,855	0
Capital Outlay						
Fixed Assets						
Acquisition	500,000	0	12,456,135	11,000,000	11,000,000	0
Prof & Tech Services	719,366	332,374	326,192	434,500	434,500	0
Leasehold Improvements	18,921	0	1,097,594	0	0	0
Tenant Improvements	469,276	517,637	301,123	75,000	75,000	0
Environmental Analysis & Remed	970,641	88,747	578,413	0	0	0
Demolition & Site Preparation	15,729,184	15,495,899	500,000	4,750,856	4,750,856	0
Permits, Review & Fees	178,716	58,318	771,766	750,555	750,555	0
Construction Costs	19,188	29,532	42,150,586	1,750,000	1,750,000	0
DEQ	0	2,134	0	0	0	0
Environmental Professional Services	127,576	10,740	995	0	0	0
Engineering	5,076	79,687	7,380	0	0	0
Architecture	19,827	85,437	13,000	0	0	0
Survey	0	12,912	0	0	0	0
Special Inspections	12,603	4,632	0	0	0	0
Infrastructure						
IGA Infrastructure Prof Serv	300,000	0	0	0	0	0
IGA Infrastructure Other Soft	40,128	0	0	0	0	0
IGA Infrastructure Constructio	491,707	0	0	11,900,000	11,900,000	0
Computer Equipment & Software						
Computer Equipment	131,834	160,666	0	0	0	0
System Software Applications	400	0	0	0	0	0
Other Capital Equipment						
Furniture & Equipment	0	20,154	100,000	0	0	0
Capital Outlay Total	19,734,443	16,898,868	58,303,184	30,660,911	30,660,911	0
Financial Assistance						
Loans						
Loans To Borrowers	1,954,894	3,393,935	58,959,499	24,614,869	24,614,869	0
Grants						
Grants to Grantees	18,539,913	18,755,233	43,015,751	32,208,298	35,208,298	0
Technical Assistance Grants	3,356,688	11,010,273	3,400,737	221,850	221,850	0
Regional Strategies Grants	0	0	100,000	50,000	50,000	0
Financial Assistance Total	23,851,495	33,159,441	105,475,987	57,095,017	60,095,017	0
Debt Service						
Debt Service - Principal	4,000,000	0	0	0	0	0
Debt Service - Interest	61,276	0	0	0	0	0
Debt Service Total	4,061,276	0	0	0	0	0

Financial Summary
Total Requirements by Account

	<u>Actuals</u> <u>FY 2022-23</u>	<u>Actuals</u> <u>FY 2023-24</u>	<u>Revised</u> <u>FY 2024-25</u>	<u>Proposed</u> <u>FY 2025-26</u>	<u>Approved</u> <u>FY 2025-26</u>	<u>Adopted</u> <u>FY 2025-26</u>
Total All Funds						
Total Expenditures	96,451,823	103,038,708	277,215,624	189,211,086	192,211,086	0
Transfers						
Indirect Cost - Admin Allocat	14,915,401	17,467,564	11,261,859	12,963,813	12,963,813	0
Operating Transfers Out	7,947,173	72,429,942	42,519,285	26,009,761	26,009,761	0
Transfers Total	22,862,574	89,897,506	53,781,144	38,973,574	38,973,574	0
Contingency	0	0	217,284,666	13,148,404	13,148,404	0
Reserved For Future Expenditures	0	0	0	105,014,494	102,014,494	0
Unappropriated Ending Fund Balance	351,172,666	359,252,087	0	0	0	0
Total Requirements	470,487,063	552,188,302	548,281,434	346,347,558	346,347,558	0

Financial Summary
Total Requirements by Fund

Total Requirements by Fund	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Requirements						
Expenditures						
Capital Projects						
82nd Ave TIF Fund	0	0	0	655,491	655,491	0
Airport Way TIF Fund	184,284	180,927	138,692	0	0	0
Central Eastside Corridor TIF Fund	0	0	0	114,940	114,940	0
Central Eastside TIF Fund	1,131,932	1,796,697	18,554,180	5,873,364	5,873,364	0
Convention Center TIF Fund	4,201,626	4,500,432	5,413,250	1,985,581	1,985,581	0
Cully TIF Fund	0	63,937	818,288	1,182,300	1,182,300	0
Downtown Waterfront TIF Fund	4,635,079	644,151	5,841,891	0	0	0
East 205 TIF Fund	0	0	0	1,099,280	1,099,280	0
Gateway Reg Center TIF Fund	1,331,505	1,191,091	23,845,453	21,787,253	21,787,253	0
Interstate Corridor TIF Fund	11,613,818	11,807,125	49,317,956	35,515,242	35,515,242	0
Lents Town Center TIF Fund	2,536,600	2,625,178	18,170,624	1,899,110	1,899,110	0
LLoyd-Holladay TIF Fund	0	0	0	226,487	226,487	0
North Macadam TIF Fund	799,082	2,577,324	22,701,061	40,452,673	40,452,673	0
NPI TIF Fund	302,021	964,719	0	0	0	0
River District TIF Fund	24,485,457	23,533,178	42,291,294	1,001,593	1,001,593	0
South Park Blocks TIF Fund	411,464	252,500	72,488	0	0	0
Summer, Parkrose, Argay, Columbia Corridor TIF Fund	0	0	0	461,986	461,986	0
Westside TIF Fund	0	0	0	11,820,683	11,820,683	0
Willamette Industrial TIF Fund	10,743	3,749	4,018,722	104,960	104,960	0
Enterprise Fund						
Business Management Fund	918,998	457,404	1,962,850	0	0	0
Strategic Investment Fund	472,441	3,182,999	21,955,193	13,503,614	16,503,614	0
General Fund						
General Fund	32,160,942	37,458,952	39,883,123	28,456,227	28,456,227	0
Internal Service Fund						
Special Revenue						
Affordable Commerical Tenanting Fund	0	0	501,321	15,691	15,691	0
Ambassadors Program Fund	0	312	13,000	0	0	0
American Rescue Plan Act Fund	5,258,857	6,532,825	2,730,088	0	0	0
Community Opportunities & Enhancements Program Fund	1,702,219	1,983,623	2,542,092	2,209,942	2,209,942	0
Enterprise Zone Fund	801,852	545,919	1,112,077	1,623,064	1,623,064	0
HCD Contract Fund	2,381,017	2,262,851	2,181,347	2,148,627	2,148,627	0
Other Federal Grants Fund	1,111,886	472,817	7,195,261	6,300,300	6,300,300	0
Portland Clean Energy Fund	0	0	5,955,373	10,772,678	10,772,678	0
Total Expenditures	96,451,823	103,038,708	277,215,624	189,211,086	192,211,086	0
Transfers	22,862,574	89,897,506	53,781,144	38,973,574	38,973,574	0
Contingency	0	0	217,284,666	13,148,404	13,148,404	0
Reserved for Future Expenditures	0	0	0	105,014,494	102,014,494	0
Ending Balance	351,172,666	428,079,297	0	0	0	0
Total Requirements	470,487,063	621,015,512	548,281,434	346,347,558	346,347,558	0

Financial Summary**Total Requirements by Expense Category**

	Actuals <u>FY 2022-23</u>	Actuals <u>FY 2023-24</u>	Revised <u>FY 2024-25</u>	Proposed <u>FY 2025-26</u>	Approved <u>FY 2025-26</u>	Adopted <u>FY 2025-26</u>
Total All Funds						
Expenditures						
Personnel Services	16,615,298	19,458,630	22,237,844	23,143,303	23,143,303	0
Materials and Services	32,189,311	33,521,770	91,198,609	78,311,855	78,311,855	0
Capital Outlay	19,734,443	16,898,868	58,303,184	30,660,911	30,660,911	0
Financial Assistance	23,851,495	33,159,441	105,475,987	57,095,017	60,095,017	0
Debt Service	4,061,276	0	0	0	0	0
Total Expenditures	96,451,823	103,038,708	277,215,624	189,211,086	192,211,086	0
Transfers	22,862,574	89,897,506	53,781,144	38,973,574	38,973,574	0
Contingency	0	0	217,284,666	13,148,404	13,148,404	0
Reserved for Future Expenditures	0	0	0	105,014,494	102,014,494	0
Ending Balance	351,172,666	359,252,087	0	0	0	0
Total Requirements	470,487,063	552,188,302	548,281,434	346,347,558	346,347,558	0

General Fund

The general fund is composed of sub-funds that do not have the geographic and program restrictions of the tax increment district funds. These sub-funds are the Indirect Fund, City General Fund, Community Investment Program Fund, Grant Offset Fund, and the Predevelopment Fund.

Fund Summary

Total Resources and Requirements

General Fund	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Resources						
Beginning Fund Balance	1,604,287	2,014,870	5,204,307	3,255,765	3,255,765	0
Revenue						
City General Fund & Cannabis Fund	16,735,217	18,505,836	24,486,220	16,174,862	16,174,862	0
Fees and Charges	333,670	1,088,843	2,041,524	585,060	585,060	0
Grants - State & Local	68,375	121,243	889,270	80,000	80,000	0
Interest on Investments	-9,997	23,621	79,738	48,117	48,117	0
Miscellaneous	187,705	500,958	540,000	50,000	50,000	0
Reimbursements	236,332	10,000	0	0	0	0
Service Reimbursements	14,915,400	17,467,564	11,261,859	12,963,813	12,963,813	0
Transfers In	464,323	4,100,000	5,363,636	450,000	450,000	0
Total Revenue	32,931,025	41,818,065	44,662,247	30,351,852	30,351,852	0
Total Resources	34,535,312	43,832,935	49,866,554	33,607,617	33,607,617	0
Requirements						
Expenditures						
Administration	14,665,719	16,755,607	13,133,908	12,956,313	12,956,313	0
Economic Development	12,199,979	18,933,306	18,993,935	11,878,798	11,878,798	0
Property Redevelopment	5,295,244	1,770,015	7,755,280	3,621,116	3,621,116	0
Total Expenditures	32,160,942	37,458,928	39,883,123	28,456,227	28,456,227	0
Transfers	359,499	1,167,598	5,904,660	5,151,208	5,151,208	0
Contingency	0	0	4,078,771	182	182	0
Ending Balance	2,014,871	5,206,409	0	0	0	0
Total Requirements	34,535,312	43,832,935	49,866,554	33,607,617	33,607,617	0

General Fund Summary Reports

- Account Summary
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Fund Summary
Account Summary by Appropriation

General Fund	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Administration						
Personnel Services						
Salaries & Wages	5,105,613	6,055,174	4,133,398	4,624,954	4,624,954	0
Overtime	2,354	4,678	0	0	0	0
Vacation	827,586	776,507	0	0	0	0
Sick Leave	244,340	337,159	0	0	0	0
National Holiday	578,820	704,939	0	0	0	0
Personal Holiday	128,555	137,353	0	0	0	0
Bereavement Leave	15,327	23,313	0	0	0	0
Jury Duty	8,103	2,295	0	0	0	0
Military Leave	38,710	42,280	0	0	0	0
FICA	514,359	585,588	0	0	0	0
TriMet Payroll Tax	54,251	64,887	0	0	0	0
Taxes, Health/Dental Insurance	770,115	928,177	2,080,671	2,522,140	2,522,140	0
Health & Dental - Retirees	48,907	14,439	0	0	0	0
Life & Disability Insurance	12,832	14,742	0	0	0	0
PERS - Employer	772,265	769,111	0	0	0	0
PERS - Employer Pickup	753,499	1,196,780	0	0	0	0
Workers Comp - Assessment	13,597	28,020	0	0	0	0
Workers Comp - Ins Expense	7,000	6,409	0	0	0	0
Unemployment Expense	10,500	45,447	0	0	0	0
Bus Pass Reimbursement	3,991	8,993	0	0	0	0
Pension Obligation Bond Pmt	1,088,968	1,132,517	1,177,000	1,225,000	1,225,000	0
Materials and Services						
Prof Services Contracts	327,127	674,155	1,418,715	451,000	451,000	0
Language Services, Administration	0	937	0	3,000	3,000	0
IGA Prof Services Contracts	185,351	185,351	165,875	222,875	222,875	0
Temporary Services	202,557	12,077	0	0	0	0
Legal Expenses	39,416	11,578	112,000	22,000	22,000	0
Recruitment Services	101,534	54,055	173,000	65,000	65,000	0
Printing & Graphics	9,187	11,688	18,850	17,800	17,800	0
General Office Expense	19,665	6,728	12,440	13,440	13,440	0
Memberships, Dues, & Certificat	7,739	10,000	23,965	14,965	14,965	0
Publications & Resource Mat'ls	20,337	24,254	22,993	25,000	25,000	0
Postage & Delivery	9,536	6,969	10,575	10,475	10,475	0
Organizational Memberships	13,628	12,024	16,240	16,200	16,200	0
Advertising & Publ Notices	69,409	77,951	84,000	84,000	84,000	0
Marketing - Resources Dev	1,295	0	2,094	17,794	17,794	0
Public Meeting Expenses	23,856	26,903	30,000	32,000	32,000	0
Public Meeting Food Expense	0	240	1,000	1,000	1,000	0
Special Events Expenses	15,951	9,553	10,271	11,386	11,386	0
Event Sponsorship	176,403	168,565	220,890	193,000	193,000	0
Special Event Food Expense	5,575	9,092	9,045	8,480	8,480	0
Communication Services	19,453	22,216	24,320	25,590	25,590	0
Insurance	61,312	377,541	453,023	500,000	500,000	0
Local Travel	1,816	1,167	3,750	4,890	4,890	0
Parking	19,070	18,385	25,910	40,870	40,870	0
Miscellaneous	16,434	9,914	12,550	12,550	12,550	0
Loan Documents	1,418	821	500	1,000	1,000	0
DMC Admin Services	18,154	24,141	10,000	5,000	5,000	0
Bank Fees	-12	155	10,000	35,000	35,000	0
Rents/Leases - Fac	824,134	1,092,828	878,589	900,554	900,554	0
Furniture maintenance	100	0	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	0	0	1,000	6,000	6,000	0
Equip Repairs & Maint - Prosper Portland	30,271	0	10,000	15,000	15,000	0
Coffee/Water	9,069	22,201	10,000	10,000	10,000	0
Plant Care	3,222	3,237	5,000	5,000	5,000	0
Rents/Leases - RE	0	1	0	0	0	0
CAM Expense	0	15,417	180,000	180,000	180,000	0
Ppty Insurance - RE	22,133	0	0	0	0	0
Software Applications	89,749	191,101	213,600	251,500	251,500	0
Software Maintenance	242,005	81,441	252,750	202,000	202,000	0
Hosted Services Maintenance	79,904	137,086	105,900	132,900	132,900	0
Computer Hardware	145,700	35,081	170,000	151,000	151,000	0
Furniture/Equip <\$5k	2,851	20,023	32,500	7,500	7,500	0
Training Expense	31,587	34,503	105,094	99,750	99,750	0
Organizational Training	96,285	102,955	132,000	108,000	108,000	0
Training Travel Expenses	7,590	8,059	3,200	4,450	4,450	0
Out of Town Travel	8,893	9,202	9,500	10,750	10,750	0
Business Meeting Expense	2,092	1,212	3,150	1,750	1,750	0
Business Meeting Food Expense	709	2,365	3,300	2,250	2,250	0

Fund Summary
Account Summary by Appropriation

	Actuals	Actuals	Revised	Proposed	Approved	Adopted
	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2025-26	FY 2025-26
General Fund						
Stipends	1,100	1,200	13,000	7,500	7,500	0
Affinity Group Support	3,100	3,051	10,000	10,000	10,000	0
City Overhead Charges	428,493	171,787	705,000	638,000	638,000	0
Capital Outlay						
Prof & Tech Services	121,017	1,000	27,250	6,000	6,000	0
Computer Equipment	131,834	160,666	0	0	0	0
System Software Applications	400	0	0	0	0	0
Furniture & Equipment	0	154	0	0	0	0
Total - Administration	14,648,141	16,729,835	13,133,908	12,956,313	12,956,313	0
Economic Development						
Personnel Services						
Salaries & Wages	1,524,954	1,647,856	3,841,365	2,817,372	2,817,372	0
Overtime	517	2,302	0	0	0	0
FICA	113,015	123,423	0	0	0	0
TriMet Payroll Tax	11,945	13,117	0	0	0	0
Taxes, Health/Dental Insurance	177,475	183,053	1,978,650	1,551,583	1,551,583	0
Life & Disability Insurance	3,112	3,425	0	0	0	0
PERS - Employer	116,108	105,891	0	0	0	0
PERS - Employer Pickup	218,254	278,868	0	0	0	0
Workers Comp - Assessment	3,505	6,512	0	0	0	0
Workers Comp - Ins Expense	1,726	1,416	0	0	0	0
Bus Pass Reimbursement	1,017	1,151	0	0	0	0
Materials and Services						
Prof Services Contracts	1,670,792	1,869,586	2,848,628	2,710,568	2,710,568	0
Temporary Services	49,555	11,460	0	0	0	0
Legal Expenses	1,666	0	0	0	0	0
Printing & Graphics	25,267	1,629	0	0	0	0
General Office Expense	665	190	0	0	0	0
Memberships, Dues, & Certificat	7,833	600	0	0	0	0
Publications & Resource Mat'ls	4,447	7,624	0	0	0	0
Postage & Delivery	543	30	0	0	0	0
Organizational Memberships	12,536	330	500	500	500	0
Advertising & Publ Notices	171,483	37,390	0	0	0	0
Marketing - Resources Dev	6,224	3,130	0	0	0	0
Public Meeting Expenses	0	5,950	0	0	0	0
Public Meeting Food Expense	43	1,259	0	0	0	0
Special Events Expenses	213,514	117,337	0	0	0	0
Event Sponsorship	156,744	148,053	0	0	0	0
Special Event Food Expense	10,806	18,182	0	0	0	0
Communication Services	19,820	9,202	0	0	0	0
Insurance	1,417	9,893	0	0	0	0
Local Travel	427	1,604	0	0	0	0
Parking	220	1,196	0	0	0	0
Miscellaneous	0	1,460	0	0	0	0
Loan Documents	18	70	500	500	500	0
Bldg Repairs & Maint - Prosper Portland	0	845	0	0	0	0
Software Applications	13,235	10,821	0	0	0	0
Software Maintenance	144	114	0	0	0	0
Hosted Services Maintenance	900	3,919	0	0	0	0
Training Expense	4,073	4,689	0	0	0	0
Training Travel Expenses	10,314	6,277	0	0	0	0
Out of Town Travel	52,208	32,839	0	0	0	0
Business Meeting Expense	1,480	1,748	0	0	0	0
Business Meeting Food Expense	6,299	1,741	0	0	0	0
Stipends	4,313	12,203	0	0	0	0
Capital Outlay						
Permits, Review & Fees	0	18,156	0	0	0	0
Loans To Borrowers	0	0	400,000	0	0	0
Grants to Grantees	6,835,024	6,617,252	7,615,268	4,716,656	4,716,656	0
Technical Assistance Grants	743,577	7,595,605	2,309,024	81,619	81,619	0
Total - Economic Development	12,197,215	18,919,398	18,993,935	11,878,798	11,878,798	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	408,019	655,717	1,481,232	961,689	961,689	0
FICA	29,949	48,548	0	0	0	0
TriMet Payroll Tax	3,173	5,197	0	0	0	0
Taxes, Health/Dental Insurance	61,003	97,265	763,308	527,448	527,448	0
Life & Disability Insurance	887	1,384	0	0	0	0
PERS - Employer	38,014	61,585	0	0	0	0
PERS - Employer Pickup	54,725	94,408	0	0	0	0
Workers Comp - Assessment	975	2,583	0	0	0	0
Workers Comp - Ins Expense	946	1,209	0	0	0	0

Fund Summary
Account Summary by Appropriation

	Actuals	Actuals	Revised	Proposed	Approved	Adopted
	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2025-26	FY 2025-26
General Fund						
Bus Pass Reimbursement	34	605	0	0	0	0
Materials and Services						
Prof Services Contracts	3,379	256,285	2,274,097	15,479	15,479	0
IGA Prof Services Contracts	37,600	106,400	0	0	0	0
Temporary Services	20,438	0	0	0	0	0
Legal Expenses	0	0	0	5,000	5,000	0
Printing & Graphics	0	190	0	0	0	0
General Office Expense	0	107	0	0	0	0
Memberships, Dues, & Certificat	333	0	0	0	0	0
Publications & Resource Mat'ls	150	0	0	0	0	0
Postage & Delivery	19	10	0	0	0	0
Organizational Memberships	36	340	500	500	500	0
Advertising & Publ Notices	39	1,030	0	0	0	0
Public Meeting Expenses	0	139	0	0	0	0
Public Meeting Food Expense	0	3,173	0	0	0	0
Special Events Expenses	0	350	0	0	0	0
Special Event Food Expense	0	600	0	0	0	0
Local Travel	2,160	0	0	0	0	0
Parking	15	0	0	0	0	0
Loan Documents	18	187	500	500	500	0
HOA Dues	145	0	0	0	0	0
Software Applications	360	324	0	500	500	0
Software Maintenance	236	0	0	0	0	0
Hosted Services Maintenance	216	0	0	0	0	0
Training Expense	0	10,414	0	0	0	0
Out of Town Travel	720	0	0	0	0	0
Business Meeting Food Expense	0	55	0	0	0	0
Capital Outlay						
Prof & Tech Services	1,294	2,843	0	0	0	0
Demolition & Site Preparation	3,500,000	0	0	0	0	0
Construction Costs	0	0	900,000	0	0	0
Financial Assistance						
Grants to Grantees	94,751	370,083	1,371,524	2,110,000	2,110,000	0
Technical Assistance Grants	1,030,766	35,000	964,119	0	0	0
Total - Property Redevelopment	5,290,400	1,756,027	7,755,280	3,621,116	3,621,116	0
Total Expenditures	32,135,756	37,405,260	39,883,123	28,456,227	28,456,227	0
Contingency	0	0	4,078,771	182	182	0
Indirect Cost - Admin Allocat	359,499	428,949	3,804,660	5,151,208	5,151,208	0
Operating Transfers Out	0	738,649	2,100,000	0	0	0
Unappropriated Ending Fund Balance	2,040,057	5,260,077	0	0	0	0
Total Requirements	34,535,312	43,832,935	49,866,554	33,607,617	33,607,617	0

Tax Increment District Funds

The capital project funds listed below account for the activities associated with the respective Tax Increment District.

- 82nd Avenue Fund
- Airport Way Fund
- Central Eastside Corridor Fund
- Central Eastside Fund
- Convention Center Fund
- Cully Fund
- Downtown Waterfront Fund
- East 205 Fund
- Gateway Regional Center Fund
- Interstate Corridor Fund
- Lents Town Center Fund
- Lloyd-Holladay Fund
- Neighborhood Prosperity Initiative Fund
- North Macadam Fund
- River District Fund
- South Park Blocks Fund
- Sumner-Parkrose-Argay-Columbia Corridor (SPACC) Fund
- Westside Fund
- Willamette Industrial Fund

Financial Summary**Total Resources and Requirements**

82nd Ave TIF Fund	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Resources						
Revenue						
Interest on Investments	0	0	0	905	905	0
TIF Debt Proceeds	0	0	0	899,086	899,086	0
Total Revenue	0	0	0	899,991	899,991	0
Total Resources	0	0	0	899,991	899,991	0
Requirements						
Expenditures						
Administration	0	0	0	5,000	5,000	0
Economic Development	0	0	0	246,053	246,053	0
Housing	0	0	0	373,354	373,354	0
Property Redevelopment	0	0	0	31,084	31,084	0
Total Expenditures	0	0	0	655,491	655,491	0
Transfers	0	0	0	183,286	183,286	0
Reserved For Future Expenditures	0	0	0	61,214	61,214	0
Ending Balance	0	0	0	0	0	0
Total Requirements	0	0	0	899,991	899,991	0

Financial Summary**Total Resources and Requirements**

Airport Way TIF Fund	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Resources						
Beginning Fund Balance	5,495,256	5,210,694	5,073,216	0	0	0
Revenue						
Fees and Charges	0	2,427	0	0	0	0
Interest on Investments	87,140	153,267	72,626	0	0	0
Loan Collections	121,482	117,181	126,840	0	0	0
Property Income	39,000	60,000	0	0	0	0
Total Revenue	247,622	332,874	199,466	0	0	0
Total Resources	5,742,878	5,543,569	5,272,682	0	0	0
Requirements						
Expenditures						
Administration	0	842	0	0	0	0
Economic Development	126	20,558	138,692	0	0	0
Property Redevelopment	184,158	159,527	0	0	0	0
Total Expenditures	184,284	180,927	138,692	0	0	0
Transfers	347,900	289,426	5,133,990	0	0	0
Ending Balance	5,210,694	5,073,216	0	0	0	0
Total Requirements	5,742,878	5,543,569	5,272,682	0	0	0

Financial Summary**Total Resources and Requirements**

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Central Eastside Corridor TIF Fund						
Resources						
Revenue						
Interest on Investments	0	0	0	54	54	0
TIF Debt Proceeds	0	0	0	191,927	191,927	0
Total Revenue	0	0	0	191,981	191,981	0
Total Resources	0	0	0	191,981	191,981	0
Requirements						
Expenditures						
Administration	0	0	0	5,000	5,000	0
Economic Development	0	0	0	86,463	86,463	0
Housing	0	0	0	23,477	23,477	0
Total Expenditures	0	0	0	114,940	114,940	0
Transfers	0	0	0	73,409	73,409	0
Reserved For Future Expenditures	0	0	0	3,632	3,632	0
Ending Balance	0	0	0	0	0	0
Total Requirements	0	0	0	191,981	191,981	0

Financial Summary

Total Resources and Requirements

Central Eastside TIF Fund	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Resources						
Beginning Fund Balance	38,637,261	36,459,596	24,340,596	8,104,218	8,104,218	0
Revenue						
Fees and Charges	6,498	830	0	0	0	0
Interest on Investments	621,928	857,636	276,690	133,984	133,984	0
Loan Collections	127,264	175,961	191,148	191,877	191,877	0
TIF Debt Proceeds	0	0	2,405,862	0	0	0
Miscellaneous	1,093	130	0	0	0	0
Property Income	68,306	88,988	44,146	2,450,229	2,450,229	0
Transfers In	11,478	0	71,208	0	0	0
Total Revenue	836,567	1,123,545	2,989,054	2,776,090	2,776,090	0
Total Resources	39,473,828	37,583,141	27,329,650	10,880,308	10,880,308	0
Requirements						
Expenditures						
Administration	12,026	8,006	9,500	9,600	9,600	0
Economic Development	461,875	35,801	966,699	250,000	250,000	0
Housing	50,230	113,906	4,990,948	1,851,905	1,851,905	0
Infrastructure	0	0	10,900,100	0	0	0
Property Redevelopment	607,801	1,638,984	1,686,933	3,761,859	3,761,859	0
Total Expenditures	1,131,932	1,796,697	18,554,180	5,873,364	5,873,364	0
Transfers	1,882,300	11,445,848	671,252	4,044,884	4,044,884	0
Contingency	0	0	8,104,218	0	0	0
Reserved For Future Expenditures	0	0	0	962,060	962,060	0
Ending Balance	36,459,596	24,340,596	0	0	0	0
Total Requirements	39,473,828	37,583,141	27,329,650	10,880,308	10,880,308	0

Financial Summary

Total Resources and Requirements

Convention Center TIF Fund	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Resources						
Beginning Fund Balance	4,152,103	3,312,588	3,449,764	1,059,098	1,059,098	0
Revenue						
Fees and Charges	12,316	21,979	0	0	0	0
Interest on Investments	43,198	94,442	48,307	21,739	21,739	0
Loan Collections	538,612	382,779	338,923	321,866	321,866	0
Miscellaneous	0	30	0	0	0	0
Property Income	3,244,871	3,455,333	2,966,959	1,315,400	1,315,400	0
Reimbursements	67,114	379,025	51,882	52,000	52,000	0
Transfers In	0	800,000	0	0	0	0
Total Revenue	3,906,111	5,133,589	3,406,071	1,711,005	1,711,005	0
Total Resources	8,058,214	8,446,177	6,855,835	2,770,103	2,770,103	0
Requirements						
Expenditures						
Administration	15,494	842	2,500	2,500	2,500	0
Economic Development	1,035	0	20,284	0	0	0
Property Redevelopment	4,185,097	4,499,590	5,390,466	1,983,081	1,983,081	0
Total Expenditures	4,201,626	4,500,432	5,413,250	1,985,581	1,985,581	0
Transfers	544,000	495,981	383,487	372,616	372,616	0
Contingency	0	0	1,059,098	0	0	0
Reserved For Future Expenditures	0	0	0	411,906	411,906	0
Ending Balance	3,312,588	3,449,764	0	0	0	0
Total Requirements	8,058,214	8,446,177	6,855,835	2,770,103	2,770,103	0

Financial Summary

Total Resources and Requirements

Cully TIF Fund	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Resources						
Beginning Fund Balance	0	0	81,298	322,586	322,586	0
Revenue						
Interest on Investments	0	844	2,055	24,880	24,880	0
TIF Debt Proceeds	0	144,392	1,222,000	2,400,449	2,400,449	0
Total Revenue	0	145,236	1,224,055	2,425,329	2,425,329	0
Total Resources	0	145,236	1,305,353	2,747,915	2,747,915	0
Requirements						
Expenditures						
Administration	0	0	4,910	7,000	7,000	0
Economic Development	0	38,862	198,072	301,463	301,463	0
Housing	0	18,834	532,142	723,837	723,837	0
Property Redevelopment	0	6,241	83,164	150,000	150,000	0
Total Expenditures	0	63,937	818,288	1,182,300	1,182,300	0
Transfers	0	0	164,479	204,681	204,681	0
Contingency	0	0	322,586	0	0	0
Reserved For Future Expenditures	0	0	0	1,360,934	1,360,934	0
Ending Balance	0	81,298	0	0	0	0
Total Requirements	0	145,236	1,305,353	2,747,915	2,747,915	0

Financial Summary

Total Resources and Requirements

Downtown Waterfront TIF Fund	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Resources						
Beginning Fund Balance	37,704,434	32,033,581	26,105,511	199,227	199,227	0
Revenue						
Interest on Investments	551,562	803,865	126,528	3,715	3,715	0
Loan Collections	20,410	20,700	26,278	0	0	0
TIF Debt Proceeds	0	0	5,016,500	0	0	0
Property Income	96,873	72,405	2,008	0	0	0
Reimbursements	9,881	36,000	20,149	0	0	0
Total Revenue	678,726	932,970	5,191,463	3,715	3,715	0
Total Resources	38,383,160	32,966,551	31,296,974	202,942	202,942	0
Requirements						
Expenditures						
Administration	20,350	842	0	0	0	0
Economic Development	59,026	29,284	0	0	0	0
Infrastructure	0	0	364,000	0	0	0
Property Redevelopment	494,427	614,025	5,477,891	0	0	0
Debt Service	4,061,276	0	0	0	0	0
Total Expenditures	4,635,079	644,151	5,841,891	0	0	0
Transfers	1,714,500	6,216,889	25,255,856	150,778	150,778	0
Contingency	0	0	199,227	0	0	0
Reserved For Future Expenditures	0	0	0	52,164	52,164	0
Ending Balance	32,033,581	26,105,511	0	0	0	0
Total Requirements	38,383,160	32,966,551	31,296,974	202,942	202,942	0

Financial Summary**Total Resources and Requirements**

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
East 205 TIF Fund						
Resources						
Revenue						
Interest on Investments	0	0	0	255	255	0
TIF Debt Proceeds	0	0	0	1,459,859	1,459,859	0
Total Revenue	0	0	0	1,460,114	1,460,114	0
Total Resources	0	0	0	1,460,114	1,460,114	0
Requirements						
Expenditures						
Administration	0	0	0	5,000	5,000	0
Economic Development	0	0	0	459,416	459,416	0
Housing	0	0	0	634,864	634,864	0
Total Expenditures	0	0	0	1,099,280	1,099,280	0
Transfers	0	0	0	343,607	343,607	0
Reserved For Future Expenditures	0	0	0	17,227	17,227	0
Ending Balance	0	0	0	0	0	0
Total Requirements	0	0	0	1,460,114	1,460,114	0

Financial Summary
Total Resources and Requirements

Gateway Reg Center TIF Fund	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Resources						
Beginning Fund Balance	17,986,237	20,476,684	22,480,399	25,059,865	25,059,865	0
Revenue						
Fees and Charges	1,150	4,310	0	0	0	0
Interest on Investments	304,786	612,575	674,412	597,788	597,788	0
Loan Collections	133,058	118,243	118,241	112,327	112,327	0
TIF Debt Proceeds	3,848,952	4,097,935	26,250,000	12,268,255	12,268,255	0
Property Income	48,324	85,753	86,087	115,622	115,622	0
Reimbursements	4,582	9,927	9,163	26,335	26,335	0
Total Revenue	4,340,852	4,928,742	27,137,903	13,120,327	13,120,327	0
Total Resources	22,327,089	25,405,426	49,618,302	38,180,192	38,180,192	0
Requirements						
Expenditures						
Administration	10,981	25,499	44,800	45,000	45,000	0
Economic Development	40,665	30,659	549,980	216,657	216,657	0
Housing	731,773	86,768	2,589,198	5,051,831	5,051,831	0
Infrastructure	3,563	0	1,750,390	1,750,000	1,750,000	0
Property Redevelopment	544,523	1,048,164	18,911,085	14,723,765	14,723,765	0
Total Expenditures	1,331,505	1,191,091	23,845,453	21,787,253	21,787,253	0
Transfers	518,900	1,733,937	712,984	1,002,516	1,002,516	0
Contingency	0	0	25,059,865	0	0	0
Reserved For Future Expenditures	0	0	0	15,390,423	15,390,423	0
Ending Balance	20,476,684	22,480,399	0	0	0	0
Total Requirements	22,327,089	25,405,426	49,618,302	38,180,192	38,180,192	0

Financial Summary

Total Resources and Requirements

Interstate Corridor TIF Fund	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Resources						
Beginning Fund Balance	70,563,882	85,920,833	95,816,060	50,773,394	50,773,394	0
Revenue						
Fees and Charges	5,205	497	0	0	0	0
Interest on Investments	1,203,368	2,443,862	2,874,482	981,394	981,394	0
Loan Collections	95,537	181,711	96,000	44,430	44,430	0
TIF Debt Proceeds	26,992,652	28,820,274	2,543,090	0	0	0
Miscellaneous	312	0	0	0	0	0
Property Income	443,108	286,999	375,517	386,731	386,731	0
Reimbursements	189,287	138,710	143,411	147,594	147,594	0
Total Revenue	28,929,469	31,872,053	6,032,500	1,560,149	1,560,149	0
Total Resources	99,493,351	117,792,885	101,848,560	52,333,543	52,333,543	0
Requirements						
Expenditures						
Administration	93,585	162,013	208,679	69,800	69,800	0
Economic Development	439,057	358,911	988,942	1,725,403	1,725,403	0
Housing	8,313,783	9,343,682	22,316,692	19,589,352	19,589,352	0
Property Redevelopment	2,767,393	1,942,519	25,803,643	14,130,687	14,130,687	0
Total Expenditures	11,613,818	11,807,125	49,317,956	35,515,242	35,515,242	0
Transfers	1,958,700	10,169,701	1,757,210	1,184,039	1,184,039	0
Contingency	0	0	50,773,394	0	0	0
Reserved For Future Expenditures	0	0	0	15,634,262	15,634,262	0
Ending Balance	85,920,833	95,816,060	0	0	0	0
Total Requirements	99,493,351	117,792,885	101,848,560	52,333,543	52,333,543	0

Financial Summary

Total Resources and Requirements

Lents Town Center TIF Fund	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Resources						
Beginning Fund Balance	32,073,536	45,064,074	24,351,820	8,080,636	8,080,636	0
Revenue						
Fees and Charges	573	1,083	0	0	0	0
Interest on Investments	602,639	780,536	730,555	168,758	168,758	0
Loan Collections	924,860	303,700	574,910	219,588	219,588	0
TIF Debt Proceeds	14,995,918	2,235,873	0	0	0	0
Property Income	123,502	43,502	1,885,708	0	0	0
Reimbursements	23,424	4,834	38,882	40,801	40,801	0
Total Revenue	16,670,916	3,369,527	3,230,055	429,147	429,147	0
Total Resources	48,744,452	48,433,602	27,581,875	8,509,783	8,509,783	0
Requirements						
Expenditures						
Administration	23,956	54,905	6,900	0	0	0
Economic Development	33,222	25,012	268,523	173,839	173,839	0
Housing	1,764,234	1,775,601	2,839,047	1,479,084	1,479,084	0
Infrastructure	340	0	0	0	0	0
Property Redevelopment	714,848	769,660	15,056,154	246,187	246,187	0
Total Expenditures	2,536,600	2,625,178	18,170,624	1,899,110	1,899,110	0
Transfers	1,143,778	21,456,604	1,330,615	1,272,006	1,272,006	0
Contingency	0	0	8,080,636	2,000,000	2,000,000	0
Reserved For Future Expenditures	0	0	0	3,338,667	3,338,667	0
Ending Balance	45,064,074	24,351,820	0	0	0	0
Total Requirements	48,744,452	48,433,602	27,581,875	8,509,783	8,509,783	0

Financial Summary**Total Resources and Requirements**

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
LLoyd-Holladay TIF Fund						
Resources						
Revenue						
Interest on Investments	0	0	0	5,110	5,110	0
TIF Debt Proceeds	0	0	0	282,121	282,121	0
Transfers In	0	0	0	372,616	372,616	0
Total Revenue	0	0	0	659,847	659,847	0
Total Resources	0	0	0	659,847	659,847	0
Requirements						
Expenditures						
Administration	0	0	0	5,000	5,000	0
Economic Development	0	0	0	102,582	102,582	0
Housing	0	0	0	68,220	68,220	0
Property Redevelopment	0	0	0	50,685	50,685	0
Total Expenditures	0	0	0	226,487	226,487	0
Transfers	0	0	0	87,587	87,587	0
Reserved For Future Expenditures	0	0	0	345,773	345,773	0
Ending Balance	0	0	0	0	0	0
Total Requirements	0	0	0	659,847	659,847	0

Financial Summary**Total Resources and Requirements**

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
NPI TIF Fund						
Resources						
Beginning Fund Balance	1,305,663	955,547	0	0	0	0
Revenue						
Interest on Investments	18,086	26,443	0	0	0	0
TIF Debt Proceeds	15,712	0	0	0	0	0
Transfers In	1,000	0	0	0	0	0
Total Revenue	34,798	26,443	0	0	0	0
Total Resources	1,340,461	981,990	0	0	0	0
Requirements						
Expenditures						
Economic Development	302,021	964,719	0	0	0	0
Total Expenditures	302,021	964,719	0	0	0	0
Transfers	82,892	17,206	0	0	0	0
Ending Balance	955,548	65	0	0	0	0
Total Requirements	1,340,461	981,990	0	0	0	0

Financial Summary

Total Resources and Requirements

North Macadam TIF Fund	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Resources						
Beginning Fund Balance	37,953,811	47,600,615	47,365,108	49,808,514	49,808,514	0
Revenue						
Interest on Investments	678,435	1,001,236	1,265,347	990,483	990,483	0
TIF Debt Proceeds	11,033,953	22,488,665	24,000,000	7,184,130	7,184,130	0
Property Income	234,898	213,308	188,407	189,407	189,407	0
Total Revenue	11,947,286	23,703,209	25,453,754	8,364,020	8,364,020	0
Total Resources	49,901,097	71,303,824	72,818,862	58,172,534	58,172,534	0
Requirements						
Expenditures						
Administration	25,998	55,447	105,970	106,000	106,000	0
Economic Development	0	0	0	102,301	102,301	0
Housing	115,508	1,481,714	14,500,020	5,827,810	5,827,810	0
Infrastructure	492,890	750,566	1,577,792	11,900,000	11,900,000	0
Property Redevelopment	164,686	289,597	6,517,279	22,516,562	22,516,562	0
Total Expenditures	799,082	2,577,324	22,701,061	40,452,673	40,452,673	0
Transfers	1,501,400	21,361,392	309,287	505,701	505,701	0
Contingency	0	0	49,808,514	0	0	0
Reserved For Future Expenditures	0	0	0	17,214,160	17,214,160	0
Ending Balance	47,600,615	47,365,108	0	0	0	0
Total Requirements	49,901,097	71,303,824	72,818,862	58,172,534	58,172,534	0

Financial Summary

Total Resources and Requirements

River District TIF Fund	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Resources						
Beginning Fund Balance	61,511,730	44,021,189	35,081,594	20,839,534	20,839,534	0
Revenue						
Fees and Charges	8,567,786	2,245	0	0	0	0
Grants - Federal except HCD	85,689	0	0	0	0	0
Interest on Investments	855,922	1,294,281	1,052,448	344,607	344,607	0
Loan Collections	112,948	127,723	143,899	2,296,038	2,296,038	0
Miscellaneous	680	1,375	0	0	0	0
Property Income	1,423,020	2,557,073	3,385,351	936,000	936,000	0
Reimbursements	14,671	906,926	225,320	0	0	0
Transfers In	0	15,334,134	27,295,856	0	0	0
Total Revenue	11,060,716	20,223,756	32,102,874	3,576,645	3,576,645	0
Total Resources	72,572,446	64,244,945	67,184,468	24,416,179	24,416,179	0
Requirements						
Expenditures						
Administration	7,422	873	0	0	0	0
Economic Development	85,403	2,820	1,201,229	0	0	0
Housing	4,490,156	2,495,619	2,703,779	0	0	0
Infrastructure	538	5,526	1,050,550	555	555	0
Property Redevelopment	19,901,938	21,028,340	37,335,736	1,001,038	1,001,038	0
Total Expenditures	24,485,457	23,533,178	42,291,294	1,001,593	1,001,593	0
Transfers	4,065,800	5,630,174	4,053,640	20,935,697	20,935,697	0
Contingency	0	0	20,839,534	0	0	0
Reserved For Future Expenditures	0	0	0	2,478,889	2,478,889	0
Ending Balance	44,021,189	35,081,594	0	0	0	0
Total Requirements	72,572,446	64,244,945	67,184,468	24,416,179	24,416,179	0

Financial Summary

Total Resources and Requirements

South Park Blocks TIF Fund	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Resources						
Beginning Fund Balance	2,556,559	1,965,129	574,767	0	0	0
Revenue						
Interest on Investments	34,817	29,386	8,733	0	0	0
Loan Collections	52,617	48,384	223,579	0	0	0
Total Revenue	87,434	77,770	232,312	0	0	0
Total Resources	2,643,993	2,042,898	807,079	0	0	0
Requirements						
Expenditures						
Administration	11,464	2,500	0	0	0	0
Housing	400,000	0	72,488	0	0	0
Property Redevelopment	0	250,000	0	0	0	0
Total Expenditures	411,464	252,500	72,488	0	0	0
Transfers	267,400	1,215,631	734,591	0	0	0
Ending Balance	1,965,129	574,767	0	0	0	0
Total Requirements	2,643,993	2,042,898	807,079	0	0	0

Financial Summary**Total Resources and Requirements**

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Sumner, Parkrose, Argay, Columbia Corridor TIF Fund						
Resources						
Revenue						
Interest on Investments	0	0	0	1	1	0
TIF Debt Proceeds	0	0	0	581,395	581,395	0
Total Revenue	0	0	0	581,396	581,396	0
Total Resources	0	0	0	581,396	581,396	0
Requirements						
Expenditures						
Administration	0	0	0	5,000	5,000	0
Economic Development	0	0	0	104,290	104,290	0
Housing	0	0	0	252,583	252,583	0
Property Redevelopment	0	0	0	100,113	100,113	0
Total Expenditures	0	0	0	461,986	461,986	0
Transfers	0	0	0	119,313	119,313	0
Reserved For Future Expenditures	0	0	0	97	97	0
Ending Balance	0	0	0	0	0	0
Total Requirements	0	0	0	581,396	581,396	0

Financial Summary**Total Resources and Requirements**

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Westside TIF Fund						
Resources						
Revenue						
Fees and Charges	0	0	0	1,085,000	1,085,000	0
Interest on Investments	0	0	0	269,884	269,884	0
TIF Debt Proceeds	0	0	0	401,367	401,367	0
Property Income	0	0	0	8,056,206	8,056,206	0
Reimbursements	0	0	0	230,558	230,558	0
Transfers In	0	0	0	21,086,475	21,086,475	0
Total Revenue	0	0	0	31,129,490	31,129,490	0
Total Resources	0	0	0	31,129,490	31,129,490	0
Requirements						
Expenditures						
Administration	0	0	0	5,000	5,000	0
Economic Development	0	0	0	111,934	111,934	0
Housing	0	0	0	120,830	120,830	0
Infrastructure	0	0	0	750,000	750,000	0
Property Redevelopment	0	0	0	10,832,919	10,832,919	0
Total Expenditures	0	0	0	11,820,683	11,820,683	0
Transfers	0	0	0	1,046,690	1,046,690	0
Reserved For Future Expenditures	0	0	0	18,262,117	18,262,117	0
Ending Balance	0	0	0	0	0	0
Total Requirements	0	0	0	31,129,490	31,129,490	0

Financial Summary

Total Resources and Requirements

Willamette Industrial TIF Fund	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Resources						
Beginning Fund Balance	4,380,502	4,443,027	4,405,601	493,727	493,727	0
Revenue						
Interest on Investments	73,268	135,986	132,168	12,248	12,248	0
Total Revenue	73,268	135,986	132,168	12,248	12,248	0
Total Resources	4,453,770	4,579,013	4,537,769	505,975	505,975	0
Requirements						
Expenditures						
Economic Development	0	0	0	30,000	30,000	0
Property Redevelopment	10,743	3,749	4,018,722	74,960	74,960	0
Total Expenditures	10,743	3,749	4,018,722	104,960	104,960	0
Transfers	0	169,663	25,320	65,931	65,931	0
Contingency	0	0	493,727	0	0	0
Reserved For Future Expenditures	0	0	0	335,084	335,084	0
Ending Balance	4,443,027	4,405,601	0	0	0	0
Total Requirements	4,453,770	4,579,013	4,537,769	505,975	505,975	0

Tax Increment Funds Summary Reports

- Account Summary
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Fund Summary
Account Summary by Appropriation

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
82nd Ave TIF Fund						
Administration						
Materials and Services						
DMC Admin Services	0	0	0	5,000	5,000	0
Total - Administration	0	0	0	5,000	5,000	0
Economic Development						
Personnel Services						
Salaries & Wages	0	0	0	114,198	114,198	0
Taxes, Health/Dental Insurance	0	0	0	63,105	63,105	0
Materials and Services						
Prof Services Contracts	0	0	0	68,750	68,750	0
Total - Economic Development	0	0	0	246,053	246,053	0
Housing						
Materials and Services						
Prof Services Contracts	0	0	0	56,250	56,250	0
IGA Prof Services Contracts	0	0	0	317,104	317,104	0
Total - Housing	0	0	0	373,354	373,354	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	0	0	0	20,007	20,007	0
Taxes, Health/Dental Insurance	0	0	0	11,077	11,077	0
Total - Property Redevelopment	0	0	0	31,084	31,084	0
Total Expenditures	0	0	0	655,491	655,491	0
Indirect Cost - Admin Allocat	0	0	0	183,286	183,286	0
Reserved for Future Expenditures	0	0	0	61,214	61,214	0
Total Requirements	0	0	0	899,991	899,991	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Airport Way TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	0	842	0	0	0	0
Total - Administration	0	842	0	0	0	0
Economic Development						
Personnel Services						
Salaries & Wages	88	1,990	0	0	0	0
FICA	6	150	0	0	0	0
TriMet Payroll Tax	1	16	0	0	0	0
Taxes, Health/Dental Insurance	9	224	0	0	0	0
Life & Disability Insurance	0	4	0	0	0	0
PERS - Employer	5	137	0	0	0	0
PERS - Employer Pickup	17	365	0	0	0	0
Workers Comp - Assessment	0	8	0	0	0	0
Materials and Services						
Prof Services Contracts	0	4,000	50,000	0	0	0
Postage & Delivery	0	19	0	0	0	0
Local Travel	0	7	0	0	0	0
Loan Documents	0	648	0	0	0	0
Loans To Borrowers	0	12,991	88,692	0	0	0
Total - Economic Development	126	20,558	138,692	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	10,678	22,196	0	0	0	0
FICA	814	1,697	0	0	0	0
TriMet Payroll Tax	85	180	0	0	0	0
Taxes, Health/Dental Insurance	111	56	0	0	0	0
Life & Disability Insurance	26	47	0	0	0	0
PERS - Employer	2,784	6,342	0	0	0	0
PERS - Employer Pickup	196	160	0	0	0	0
Workers Comp - Assessment	37	91	0	0	0	0
Workers Comp - Ins Expense	12	15	0	0	0	0
Materials and Services						
Utilities and Water	849	656	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	6,975	5,185	0	0	0	0
Security	11,270	6,816	0	0	0	0
Landscaping	23,714	16,116	0	0	0	0
Prop Mgmt Fees - RE	18,000	14,500	0	0	0	0
Property Taxes - RE	15,187	19,269	0	0	0	0
Administrative Expense	129	125	0	0	0	0
HOA Dues	53,163	53,163	0	0	0	0
Capital Outlay						
Survey	0	12,912	0	0	0	0
IGA Infrastructure Other Soft	40,128	0	0	0	0	0
Total - Property Redevelopment	184,158	159,527	0	0	0	0
Total Expenditures	184,284	180,927	138,692	0	0	0
Indirect Cost - Admin Allocat	347,900	289,426	0	0	0	0
Operating Transfers Out	0	0	5,133,990	0	0	0
Unappropriated Ending Fund Balance	5,210,694	5,073,216	0	0	0	0
Total Requirements	5,742,878	5,543,569	5,272,682	0	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Central Eastside Corridor TIF Fund						
Administration						
Materials and Services						
DMC Admin Services	0	0	0	5,000	5,000	0
Total - Administration	0	0	0	5,000	5,000	0
Economic Development						
Personnel Services						
Salaries & Wages	0	0	0	53,324	53,324	0
Taxes, Health/Dental Insurance	0	0	0	30,139	30,139	0
Materials and Services						
Prof Services Contracts	0	0	0	3,000	3,000	0
Total - Economic Development	0	0	0	86,463	86,463	0
Housing						
Materials and Services						
Prof Services Contracts	0	0	0	23,477	23,477	0
Total - Housing	0	0	0	23,477	23,477	0
Total Expenditures	0	0	0	114,940	114,940	0
Indirect Cost - Admin Allocat	0	0	0	73,409	73,409	0
Reserved for Future Expenditures	0	0	0	3,632	3,632	0
Total Requirements	0	0	0	191,981	191,981	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Central Eastside TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	539	851	0	0	0	0
DMC Admin Services	11,104	6,955	9,500	9,600	9,600	0
Bank Fees	383	200	0	0	0	0
Total - Administration	12,026	8,006	9,500	9,600	9,600	0
Economic Development						
Personnel Services						
Salaries & Wages	15,365	3,422	74,851	0	0	0
FICA	1,139	261	0	0	0	0
TriMet Payroll Tax	120	28	0	0	0	0
Taxes, Health/Dental Insurance	1,214	252	38,903	0	0	0
Life & Disability Insurance	23	7	0	0	0	0
PERS - Employer	678	205	0	0	0	0
PERS - Employer Pickup	2,074	684	0	0	0	0
Workers Comp - Assessment	37	14	0	0	0	0
Workers Comp - Ins Expense	17	2	0	0	0	0
Materials and Services						
Prof Services Contracts	29,511	30,910	52,945	0	0	0
Postage & Delivery	10	0	0	0	0	0
Local Travel	58	0	0	0	0	0
Loan Documents	1,629	16	0	0	0	0
Loans To Borrowers	410,000	0	800,000	200,000	200,000	0
Technical Assistance Grants	0	0	0	50,000	50,000	0
Total - Economic Development	461,875	35,801	966,699	250,000	250,000	0
Housing						
Materials and Services						
IGA Prof Services Contracts	50,230	113,906	4,990,948	1,851,905	1,851,905	0
Total - Housing	50,230	113,906	4,990,948	1,851,905	1,851,905	0
Infrastructure						
Capital Outlay						
Construction Costs	0	0	10,900,100	0	0	0
Total - Infrastructure	0	0	10,900,100	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	41,136	113,451	250,740	359,465	359,465	0
FICA	3,006	8,406	0	0	0	0
TriMet Payroll Tax	326	913	0	0	0	0
Taxes, Health/Dental Insurance	5,162	10,911	131,847	203,194	203,194	0
Life & Disability Insurance	65	221	0	0	0	0
PERS - Employer	2,595	6,640	0	0	0	0
PERS - Employer Pickup	5,750	16,395	0	0	0	0
Workers Comp - Assessment	70	433	0	0	0	0
Workers Comp - Ins Expense	57	105	0	0	0	0
Bus Pass Reimbursement	2	22	0	0	0	0
Materials and Services						
Prof Services Contracts	23,787	718	0	0	0	0
Legal Expenses	0	0	222	0	0	0
Postage & Delivery	0	0	14	0	0	0
Utilities and Water	4,415	9,697	11,538	11,038	11,038	0
Electric	7,939	115	629	629	629	0
Loan Documents	53	0	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	17,771	299,176	6,641	4,711	4,711	0
Security	17,323	3,085	1,446	0	0	0
Pest Control	753	1,048	1,089	1,089	1,089	0
Fencing	3,870	3,690	4,752	2,376	2,376	0
Landscaping	11,190	19,574	43,860	2,800	2,800	0
Rents/Leases - RE	0	417,672	0	0	0	0
Prop Mgmt Fees - RE	0	5,250	13,590	22,770	22,770	0
Employee Gross Payroll	23,222	6,193	3,470	0	0	0
Property Taxes - RE	0	0	14,444	14,444	14,444	0
Ppty Insurance - RE	10,626	8,958	5,249	6,415	6,415	0
Administrative Expense	12,428	4,654	4,568	4,568	4,568	0
HOA Dues	373	2,076	2,143	1,143	1,143	0
Parking Equipment Expense	18,248	8,755	9,000	9,000	9,000	0
Property Mgmt Advertising & Marketing	750	0	13	2,006,863	2,006,863	0
Broker Fee	0	0	66,000	0	0	0
Appraisal	7,250	7,000	10,000	754,850	754,850	0
Property Mgmt Miscellaneous Expense	21,337	10,796	6,504	6,504	6,504	0
Capital Outlay						
Prof & Tech Services	0	71,208	0	0	0	0
Permits, Review & Fees	16,653	11,925	0	0	0	0
Financial Assistance						
Grants to Grantees	351,644	589,898	1,099,174	350,000	350,000	0
Total - Property Redevelopment	607,801	1,638,984	1,686,933	3,761,859	3,761,859	0
Total Expenditures	1,131,932	1,796,697	18,554,180	5,873,364	5,873,364	0
Contingency	0	0	8,104,218	0	0	0
Indirect Cost - Admin Allocat	1,882,300	1,745,848	671,252	494,884	494,884	0
Operating Transfers Out	0	9,700,000	0	3,550,000	3,550,000	0
Reserved for Future Expenditures	0	0	0	962,060	962,060	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Central Eastside TIF Fund	36,459,596	24,340,596	0	0	0	0
Unappropriated Ending Fund Balance						
Total Requirements	39,473,828	37,583,141	27,329,650	10,880,308	10,880,308	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Convention Center TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	699	842	0	0	0	0
DMC Admin Services	14,412	0	2,500	2,500	2,500	0
Bank Fees	383	0	0	0	0	0
Total - Administration	15,494	842	2,500	2,500	2,500	0
Economic Development						
Personnel Services						
Salaries & Wages	844	0	13,281	0	0	0
FICA	64	0	0	0	0	0
TriMet Payroll Tax	7	0	0	0	0	0
Taxes, Health/Dental Insurance	63	0	7,003	0	0	0
Life & Disability Insurance	4	0	0	0	0	0
PERS - Employer	13	0	0	0	0	0
PERS - Employer Pickup	39	0	0	0	0	0
Workers Comp - Assessment	1	0	0	0	0	0
Total - Economic Development	1,035	0	20,284	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	55,020	85,420	138,513	0	0	0
FICA	4,144	6,463	0	0	0	0
TriMet Payroll Tax	436	685	0	0	0	0
Taxes, Health/Dental Insurance	7,348	10,156	72,110	0	0	0
Life & Disability Insurance	115	180	0	0	0	0
PERS - Employer	7,979	11,421	0	0	0	0
PERS - Employer Pickup	3,998	8,099	0	0	0	0
Workers Comp - Assessment	156	345	0	0	0	0
Workers Comp - Ins Expense	83	128	0	0	0	0
Bus Pass Reimbursement	0	15	0	0	0	0
Materials and Services						
Prof Services Contracts	55,249	18,395	115,000	0	0	0
Legal Expenses	0	960	0	0	0	0
Printing & Graphics	0	848	0	0	0	0
Memberships, Dues, & Certificat	0	50	0	0	0	0
Advertising & Publ Notices	318	41	0	0	0	0
Communication Services	58,336	36,048	53,503	46,800	46,800	0
Utilities and Water	74,721	121,266	83,582	66,000	66,000	0
Gas	16,085	14,695	12,000	12,000	12,000	0
Electric	115,933	137,319	167,224	55,200	55,200	0
Garbage	27,737	35,739	22,800	22,800	22,800	0
Rents/Leases - Fac	5,865	5,865	5,865	0	0	0
Bldg Repairs & Maint - Prosper Portland	435,153	122,096	126,102	31,920	31,920	0
Security	73,478	89,516	34,110	20,000	20,000	0
Janitorial	45,265	46,872	58,000	52,800	52,800	0
Building Repairs	113,790	-5,276	224,540	100,000	100,000	0
Pest Control	2,362	745	0	0	0	0
Landscaping	3,942	635	1,000	0	0	0
Prop Mgmt Fees - RE	216,350	242,279	202,000	132,000	132,000	0
Employee Gross Payroll	1,752,668	1,712,569	1,496,659	755,926	755,926	0
Employee Payroll Tax	89,040	63,769	85,000	85,000	85,000	0
Property Taxes - RE	126,929	109,559	70,428	60,800	60,800	0
Property Mgmt Legal Expense	275	11	0	0	0	0
Ppty Insurance - RE	382,752	541,113	574,046	166,135	166,135	0
Property Utilities - RE	-1,727	0	0	0	0	0
Administrative Expense	89,854	84,645	96,412	91,200	91,200	0
HOA Dues	7,778	10,151	10,493	0	0	0
Parking Equipment Expense	4,851	1,958	0	0	0	0
Property Mgmt Advertising & Marketing	160,136	151,320	176,011	176,000	176,000	0
Property Mgt Expense - Bad Debt - RE	-968	0	0	0	0	0
Appraisal	0	10,000	0	0	0	0
Property Mgmt Miscellaneous Expense	202,885	612,628	147,654	95,000	95,000	0
Capital Outlay						
Prof & Tech Services	34,261	118,385	0	13,500	13,500	0
Leasehold Improvements	0	0	1,097,594	0	0	0
Environmental Analysis & Remed	0	2,017	0	0	0	0
Permits, Review & Fees	0	681	0	0	0	0
Engineering	0	4,341	0	0	0	0
Architecture	12,500	85,437	13,000	0	0	0
Financial Assistance						
Grants to Grantees	0	0	306,820	0	0	0
Total - Property Redevelopment	4,185,097	4,499,590	5,390,466	1,983,081	1,983,081	0
Total Expenditures	4,201,626	4,500,432	5,413,250	1,985,581	1,985,581	0
Contingency	0	0	1,059,098	0	0	0
Indirect Cost - Admin Allocat	544,000	495,981	312,279	0	0	0
Operating Transfers Out	0	0	71,208	372,616	372,616	0
Reserved for Future Expenditures	0	0	0	411,906	411,906	0
Unappropriated Ending Fund Balance	3,312,588	3,449,764	0	0	0	0
Total Requirements	8,058,214	8,446,177	6,855,835	2,770,103	2,770,103	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Cully TIF Fund						
Administration						
Materials and Services						
DMC Admin Services	0	0	4,910	7,000	7,000	0
Total - Administration	0	0	4,910	7,000	7,000	0
Economic Development						
Personnel Services						
Salaries & Wages	0	10,147	52,154	150,085	150,085	0
FICA	0	755	0	0	0	0
TriMet Payroll Tax	0	80	0	0	0	0
Taxes, Health/Dental Insurance	0	2,050	27,168	82,628	82,628	0
Life & Disability Insurance	0	21	0	0	0	0
PERS - Employer	0	1,758	0	0	0	0
PERS - Employer Pickup	0	1,056	0	0	0	0
Workers Comp - Assessment	0	41	0	0	0	0
Workers Comp - Ins Expense	0	12	0	0	0	0
Materials and Services						
Prof Services Contracts	0	17,542	118,750	68,750	68,750	0
Public Meeting Expenses	0	31	0	0	0	0
Public Meeting Food Expense	0	856	0	0	0	0
Special Event Food Expense	0	747	0	0	0	0
Total - Economic Development	0	35,096	198,072	301,463	301,463	0
Housing						
Materials and Services						
Prof Services Contracts	0	14,353	56,250	56,250	56,250	0
IGA Prof Services Contracts	0	0	475,892	667,587	667,587	0
Public Meeting Expenses	0	25	0	0	0	0
Public Meeting Food Expense	0	763	0	0	0	0
Special Event Food Expense	0	611	0	0	0	0
Total - Housing	0	15,753	532,142	723,837	723,837	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	0	4,409	27,609	0	0	0
FICA	0	332	0	0	0	0
TriMet Payroll Tax	0	35	0	0	0	0
Taxes, Health/Dental Insurance	0	563	14,689	0	0	0
Life & Disability Insurance	0	5	0	0	0	0
PERS - Employer	0	200	0	0	0	0
PERS - Employer Pickup	0	672	0	0	0	0
Workers Comp - Assessment	0	18	0	0	0	0
Workers Comp - Ins Expense	0	7	0	0	0	0
Financial Assistance						
Loans To Borrowers	0	0	40,866	50,000	50,000	0
Grants to Grantees	0	0	0	100,000	100,000	0
Total - Property Redevelopment	0	6,241	83,164	150,000	150,000	0
Total Expenditures	0	57,090	818,288	1,182,300	1,182,300	0
Contingency	0	0	322,586	0	0	0
Indirect Cost - Admin Allocat	0	0	164,479	204,681	204,681	0
Reserved for Future Expenditures	0	0	0	1,360,934	1,360,934	0
Unappropriated Ending Fund Balance	0	88,146	0	0	0	0
Total Requirements	0	145,236	1,305,353	2,747,915	2,747,915	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Downtown Waterfront TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	924	842	0	0	0	0
DMC Admin Services	19,043	0	0	0	0	0
Bank Fees	383	0	0	0	0	0
Total - Administration	20,350	842	0	0	0	0
Economic Development						
Personnel Services						
Salaries & Wages	32,070	20,652	0	0	0	0
FICA	2,245	1,417	0	0	0	0
TriMet Payroll Tax	250	166	0	0	0	0
Taxes, Health/Dental Insurance	2,906	1,606	0	0	0	0
Life & Disability Insurance	61	34	0	0	0	0
PERS - Employer	2,662	1,312	0	0	0	0
PERS - Employer Pickup	5,249	3,979	0	0	0	0
Workers Comp - Assessment	59	66	0	0	0	0
Workers Comp - Ins Expense	45	22	0	0	0	0
Materials and Services						
Prof Services Contracts	8,555	0	0	0	0	0
Printing & Graphics	986	0	0	0	0	0
Special Events Expenses	1,385	0	0	0	0	0
Special Event Food Expense	2,200	0	0	0	0	0
Insurance	353	0	0	0	0	0
Loan Documents	0	29	0	0	0	0
Total - Economic Development	59,026	29,284	0	0	0	0
Infrastructure						
Materials and Services						
Prof Services Contracts	0	0	364,000	0	0	0
Total - Infrastructure	0	0	364,000	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	64,598	86,320	0	0	0	0
FICA	4,691	6,536	0	0	0	0
TriMet Payroll Tax	489	692	0	0	0	0
Taxes, Health/Dental Insurance	9,044	11,264	0	0	0	0
Life & Disability Insurance	138	182	0	0	0	0
PERS - Employer	5,051	5,740	0	0	0	0
PERS - Employer Pickup	10,202	13,693	0	0	0	0
Workers Comp - Assessment	136	345	0	0	0	0
Workers Comp - Ins Expense	92	59	0	0	0	0
Bus Pass Reimbursement	17	31	0	0	0	0
Materials and Services						
Legal Expenses	0	2,062	0	0	0	0
Utilities and Water	8,716	9,419	11,293	0	0	0
Loan Documents	27	441	0	0	0	0
Rents/Leases - Fac	19,562	0	20,149	0	0	0
Bldg Repairs & Maint - Prosper Portland	362	1,803	814	0	0	0
Prop Mgmt Fees - RE	9,100	6,500	1,950	0	0	0
Employee Gross Payroll	5,588	8,940	2,820	0	0	0
Property Taxes - RE	0	589	0	0	0	0
Ppty Insurance - RE	2,948	2,456	834	0	0	0
Administrative Expense	5,096	4,434	1,092	0	0	0
HOA Dues	1,287	2,969	1,167	0	0	0
Parking Equipment Expense	3,500	2,500	750	0	0	0
Property Mgmt Miscellaneous Expense	1,383	1,317	282	0	0	0
Capital Outlay						
Prof & Tech Services	0	9,800	0	0	0	0
Financial Assistance						
Loans To Borrowers	0	0	4,698,000	0	0	0
Grants to Grantees	342,400	435,932	738,740	0	0	0
Total - Property Redevelopment	494,427	614,025	5,477,891	0	0	0
Debt Service						
Debt Service - Principal	4,000,000	0	0	0	0	0
Debt Service - Interest	61,276	0	0	0	0	0
Total - Debt Service	4,061,276	0	0	0	0	0
Total Expenditures	4,635,079	644,151	5,841,891	0	0	0
Contingency	0	0	199,227	0	0	0
Indirect Cost - Admin Allocat	1,714,500	1,882,755	0	0	0	0
Operating Transfers Out	0	4,334,134	25,255,856	150,778	150,778	0
Reserved for Future Expenditures	0	0	0	52,164	52,164	0
Unappropriated Ending Fund Balance	32,033,581	26,105,511	0	0	0	0
Total Requirements	38,383,160	32,966,551	31,296,974	202,942	202,942	0

Fund Summary
Account Summary by Appropriation

	Actuals <u>FY 2022-23</u>	Actuals <u>FY 2023-24</u>	Revised <u>FY 2024-25</u>	Proposed <u>FY 2025-26</u>	Approved <u>FY 2025-26</u>	Adopted <u>FY 2025-26</u>
East 205 TIF Fund						
Administration						
Materials and Services						
DMC Admin Services	0	0	0	5,000	5,000	0
Total - Administration	0	0	0	5,000	5,000	0
Economic Development						
Personnel Services						
Salaries & Wages	0	0	0	250,214	250,214	0
Taxes, Health/Dental Insurance	0	0	0	140,452	140,452	0
Materials and Services						
Prof Services Contracts	0	0	0	68,750	68,750	0
Total - Economic Development	0	0	0	459,416	459,416	0
Housing						
Materials and Services						
Prof Services Contracts	0	0	0	56,250	56,250	0
IGA Prof Services Contracts	0	0	0	578,614	578,614	0
Total - Housing	0	0	0	634,864	634,864	0
Total Expenditures	0	0	0	1,099,280	1,099,280	0
Indirect Cost - Admin Allocat	0	0	0	343,607	343,607	0
Reserved for Future Expenditures	0	0	0	17,227	17,227	0
Total Requirements	0	0	0	1,460,114	1,460,114	0

Fund Summary
Account Summary by Appropriation

Gateway Reg Center TIF Fund	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Administration						
Materials and Services						
IGA Prof Services Contracts	508	960	0	0	0	0
DMC Admin Services	10,465	23,940	44,800	45,000	45,000	0
Bank Fees	8	600	0	0	0	0
Total - Administration	10,981	25,499	44,800	45,000	45,000	0
Economic Development						
Personnel Services						
Salaries & Wages	13,754	12,581	14,609	128,969	128,969	0
FICA	1,040	932	0	0	0	0
TriMet Payroll Tax	108	101	0	0	0	0
Taxes, Health/Dental Insurance	2,948	2,802	7,704	72,688	72,688	0
Life & Disability Insurance	29	27	0	0	0	0
PERS - Employer	832	736	0	0	0	0
PERS - Employer Pickup	2,520	2,447	0	0	0	0
Workers Comp - Assessment	26	52	0	0	0	0
Workers Comp - Ins Expense	20	15	0	0	0	0
Materials and Services						
Prof Services Contracts	18,498	9,996	30,004	0	0	0
Postage & Delivery	0	10	0	0	0	0
Local Travel	10	8	0	0	0	0
Loan Documents	0	954	0	0	0	0
Business Meeting Food Expense	880	0	0	0	0	0
Loans To Borrowers	0	0	497,663	0	0	0
Technical Assistance Grants	0	0	0	15,000	15,000	0
Total - Economic Development	40,665	30,659	549,980	216,657	216,657	0
Housing						
Materials and Services						
IGA Prof Services Contracts	731,773	86,768	2,589,198	5,051,831	5,051,831	0
Total - Housing	731,773	86,768	2,589,198	5,051,831	5,051,831	0
Infrastructure						
Personnel Services						
Salaries & Wages	2,285	0	257	0	0	0
FICA	173	0	0	0	0	0
TriMet Payroll Tax	19	0	0	0	0	0
Taxes, Health/Dental Insurance	512	0	133	0	0	0
Life & Disability Insurance	5	0	0	0	0	0
PERS - Employer	175	0	0	0	0	0
PERS - Employer Pickup	387	0	0	0	0	0
Workers Comp - Assessment	5	0	0	0	0	0
Workers Comp - Ins Expense	2	0	0	0	0	0
Capital Outlay						
Construction Costs	0	0	1,750,000	1,750,000	1,750,000	0
Total - Infrastructure	3,563	0	1,750,390	1,750,000	1,750,000	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	185,302	183,246	333,419	590,741	590,741	0
FICA	13,769	13,574	0	0	0	0
TriMet Payroll Tax	1,459	1,469	0	0	0	0
Taxes, Health/Dental Insurance	28,409	30,746	171,077	347,416	347,416	0
Life & Disability Insurance	376	382	0	0	0	0
PERS - Employer	10,042	11,993	0	0	0	0
PERS - Employer Pickup	27,223	35,485	0	0	0	0
Workers Comp - Assessment	394	738	0	0	0	0
Workers Comp - Ins Expense	254	200	0	0	0	0
Bus Pass Reimbursement	3	13	0	0	0	0
Materials and Services						
Prof Services Contracts	7,444	0	2,505,000	1,725,000	1,725,000	0
Printing & Graphics	0	216	0	0	0	0
General Office Expense	0	36	0	0	0	0
Postage & Delivery	6	0	0	0	0	0
Special Events Expenses	0	95	0	0	0	0
Utilities and Water	325	505	500	500	500	0
Electric	4,021	4,162	4,260	1,500	1,500	0
Loan Documents	96	15	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	1,586	5,282	3,923	4,000	4,000	0
Security	0	0	225,000	225,000	225,000	0
Fencing	0	0	25,000	25,000	25,000	0
Prop Mgmt Fees - RE	21,775	20,100	20,100	20,100	20,100	0
Property Taxes - RE	0	0	11,585	12,000	12,000	0
Property Mgmt Legal Expense	0	16	13	0	0	0
Administrative Expense	862	557	310	310	310	0
Asset Disposal Costs - RE	0	0	5,000	5,000	5,000	0
HOA Dues	22,294	19,989	30,198	30,198	30,198	0
Property Mgmt Advertising & Marketing	0	500	0	0	0	0
Broker Fee	0	25,658	32,000	32,000	32,000	0
Business Meeting Food Expense	978	2,254	0	0	0	0
Capital Outlay						
Acquisition	0	0	11,100,000	0	0	0
Prof & Tech Services	71,845	22,297	0	0	0	0

Fund Summary
Account Summary by Appropriation

	Actuals	Actuals	Revised	Proposed	Approved	Adopted
	<u>FY 2022-23</u>	<u>FY 2023-24</u>	<u>FY 2024-25</u>	<u>FY 2025-26</u>	<u>FY 2025-26</u>	<u>FY 2025-26</u>
Gateway Reg Center TIF Fund						
Tenant Improvements	0	510,900	0	0	0	0
Permits, Review & Fees	4,988	22,067	6,000	0	0	0
Construction Costs	19,188	19,932	265,451	0	0	0
Special Inspections	0	4,632	0	0	0	0
Financial Assistance						
Loans To Borrowers	63,017	0	2,360,007	10,550,000	10,550,000	0
Grants to Grantees	58,867	107,907	1,812,242	1,155,000	1,155,000	0
Total - Property Redevelopment	544,523	1,044,966	18,911,085	14,723,765	14,723,765	0
Total Expenditures	1,331,505	1,187,893	23,845,453	21,787,253	21,787,253	0
Contingency	0	0	25,059,865	0	0	0
Indirect Cost - Admin Allocat	518,900	733,937	712,984	1,002,516	1,002,516	0
Operating Transfers Out	0	1,000,000	0	0	0	0
Reserved for Future Expenditures	0	0	0	15,390,423	15,390,423	0
Unappropriated Ending Fund Balance	20,476,684	22,483,596	0	0	0	0
Total Requirements	22,327,089	25,405,426	49,618,302	38,180,192	38,180,192	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Interstate Corridor TIF Fund						
Administration						
Personnel Services						
Salaries & Wages	10,097	2,320	0	0	0	0
FICA	759	157	0	0	0	0
TriMet Payroll Tax	80	18	0	0	0	0
Taxes, Health/Dental Insurance	1,280	317	0	0	0	0
Life & Disability Insurance	22	4	0	0	0	0
PERS - Employer	529	139	0	0	0	0
PERS - Employer Pickup	1,619	463	0	0	0	0
Workers Comp - Assessment	41	9	0	0	0	0
Workers Comp - Ins Expense	8	1	0	0	0	0
Materials and Services						
Prof Services Contracts	13,366	0	0	0	0	0
IGA Prof Services Contracts	2,028	927	0	0	0	0
Legal Expenses	35,297	90,888	208,679	0	0	0
DMC Admin Services	28,451	66,770	0	69,800	69,800	0
Bank Fees	8	0	0	0	0	0
Total - Administration	93,585	162,013	208,679	69,800	69,800	0
Economic Development						
Personnel Services						
Salaries & Wages	171,189	151,099	267,952	374,514	374,514	0
FICA	12,849	11,395	0	0	0	0
TriMet Payroll Tax	1,344	1,205	0	0	0	0
Taxes, Health/Dental Insurance	32,972	29,298	140,435	210,658	210,658	0
Life & Disability Insurance	343	317	0	0	0	0
PERS - Employer	9,429	9,049	0	0	0	0
PERS - Employer Pickup	28,428	29,048	0	0	0	0
Workers Comp - Assessment	420	608	0	0	0	0
Workers Comp - Ins Expense	223	156	0	0	0	0
Bus Pass Reimbursement	10	86	0	0	0	0
Materials and Services						
Prof Services Contracts	98,000	42,307	160,055	100,000	100,000	0
Printing & Graphics	0	940	0	0	0	0
Public Meeting Food Expense	0	1,345	0	0	0	0
Special Events Expenses	0	442	0	0	0	0
Event Sponsorship	0	1,500	0	0	0	0
Local Travel	29	0	0	0	0	0
Loan Documents	9	1,366	500	0	0	0
Business Meeting Expense	250	0	0	0	0	0
Stipends	8,562	3,750	0	10,000	10,000	0
Loans To Borrowers	0	0	400,000	1,000,000	1,000,000	0
Grants to Grantees	75,000	75,000	0	0	0	0
Technical Assistance Grants	0	0	20,000	30,231	30,231	0
Total - Economic Development	439,057	358,911	988,942	1,725,403	1,725,403	0
Housing						
Materials and Services						
IGA Prof Services Contracts	8,313,783	9,343,682	22,316,692	19,589,352	19,589,352	0
Total - Housing	8,313,783	9,343,682	22,316,692	19,589,352	19,589,352	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	192,601	187,080	587,580	490,017	490,017	0
FICA	14,370	13,866	0	0	0	0
TriMet Payroll Tax	1,514	1,490	0	0	0	0
Taxes, Health/Dental Insurance	36,371	32,835	303,360	271,011	271,011	0
Life & Disability Insurance	397	388	0	0	0	0
PERS - Employer	13,331	14,082	0	0	0	0
PERS - Employer Pickup	28,591	33,178	0	0	0	0
Workers Comp - Assessment	420	725	0	0	0	0
Workers Comp - Ins Expense	225	180	0	0	0	0
Bus Pass Reimbursement	6	26	0	0	0	0
Materials and Services						
Prof Services Contracts	23,970	0	145,000	0	0	0
Legal Expenses	874	0	0	0	0	0
Printing & Graphics	146	25	0	0	0	0
General Office Expense	0	72	0	0	0	0
Postage & Delivery	17	0	0	0	0	0
Utilities and Water	8,378	10,851	11,055	11,386	11,386	0
Gas	6,478	4,393	3,142	3,142	3,142	0
Electric	14,335	15,764	21,859	21,468	21,468	0
Loan Documents	372	14	0	0	0	0
Rents/Leases - Fac	163,862	153,820	172,054	172,054	172,054	0
Bldg Repairs & Maint - Prosper Portland	77,431	157,410	55,866	31,447	31,447	0
Security	21,768	12,736	11,600	10,781	10,781	0
Building Repairs	4,987	-1,393	14,350	10,000	10,000	0
Graffiti	2,440	0	0	0	0	0
Vehicles Maintenance - PDC	50	50	55	55	55	0
Landscaping	23,102	14,157	14,942	14,915	14,915	0
Bldg Repairs & Maint - RE	679,417	0	0	0	0	0
CAM Expense	52,303	59,943	62,280	64,280	64,280	0
Prop Mgmt Fees - RE	53,229	32,994	34,500	33,510	33,510	0

Fund Summary
Account Summary by Appropriation

	Actuals	Actuals	Revised	Proposed	Approved	Adopted
	<u>FY 2022-23</u>	<u>FY 2023-24</u>	<u>FY 2024-25</u>	<u>FY 2025-26</u>	<u>FY 2025-26</u>	<u>FY 2025-26</u>
Interstate Corridor TIF Fund						
Property Taxes - RE	59,092	75,775	76,707	79,006	79,006	0
Property Mgmt Legal Expense	0	22	0	0	0	0
Ppty Insurance - RE	41,626	70,501	65,791	69,080	69,080	0
Property Utilities - RE	23,199	0	0	0	0	0
Administrative Expense	16,341	9,981	10,595	10,535	10,535	0
Property Mgmt Advertising & Marketing	0	0	47	0	0	0
Broker Fee	0	6,510	0	0	0	0
Appraisal	0	300	0	0	0	0
Property Mgmt Miscellaneous Expense	0	151	25	0	0	0
Stipends	500	0	0	0	0	0
Capital Outlay						
Acquisition	0	0	1,350,000	0	0	0
Prof & Tech Services	1,544	0	0	0	0	0
Permits, Review & Fees	6,684	0	0	0	0	0
Environmental Professional Services	2,874	0	0	0	0	0
Architecture	7,327	0	0	0	0	0
Financial Assistance						
Loans To Borrowers	124,332	33,310	10,992,000	0	0	0
Grants to Grantees	1,062,889	998,407	11,870,835	12,838,000	12,838,000	0
Total - Property Redevelopment	2,767,393	1,939,642	25,803,643	14,130,687	14,130,687	0
Total Expenditures	11,613,818	11,804,248	49,317,956	35,515,242	35,515,242	0
Contingency	0	0	50,773,394	0	0	0
Indirect Cost - Admin Allocat	1,958,700	2,169,701	1,757,210	1,184,039	1,184,039	0
Operating Transfers Out	0	8,000,000	0	0	0	0
Reserved for Future Expenditures	0	0	0	15,634,262	15,634,262	0
Unappropriated Ending Fund Balance	85,920,833	95,818,937	0	0	0	0
Total Requirements	99,493,351	117,792,885	101,848,560	52,333,543	52,333,543	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Lents Town Center TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	1,108	911	0	0	0	0
DMC Admin Services	22,840	53,994	6,900	0	0	0
Bank Fees	8	0	0	0	0	0
Total - Administration	23,956	54,905	6,900	0	0	0
Economic Development						
Personnel Services						
Salaries & Wages	13,081	16,821	41,930	102,037	102,037	0
FICA	990	1,273	0	0	0	0
TriMet Payroll Tax	104	135	0	0	0	0
Taxes, Health/Dental Insurance	2,816	2,800	21,593	56,802	56,802	0
Life & Disability Insurance	28	33	0	0	0	0
PERS - Employer	778	888	0	0	0	0
PERS - Employer Pickup	2,383	2,953	0	0	0	0
Workers Comp - Assessment	23	68	0	0	0	0
Workers Comp - Ins Expense	19	15	0	0	0	0
Bus Pass Reimbursement	0	17	0	0	0	0
Materials and Services						
Prof Services Contracts	13,000	0	0	0	0	0
Loan Documents	0	8	0	0	0	0
Loans To Borrowers	0	0	205,000	0	0	0
Technical Assistance Grants	0	0	0	15,000	15,000	0
Total - Economic Development	33,222	25,012	268,523	173,839	173,839	0
Housing						
Materials and Services						
IGA Prof Services Contracts	1,764,234	1,775,601	2,839,047	1,479,084	1,479,084	0
Total - Housing	1,764,234	1,775,601	2,839,047	1,479,084	1,479,084	0
Infrastructure						
Personnel Services						
Salaries & Wages	223	0	0	0	0	0
FICA	17	0	0	0	0	0
TriMet Payroll Tax	2	0	0	0	0	0
Taxes, Health/Dental Insurance	42	0	0	0	0	0
Life & Disability Insurance	1	0	0	0	0	0
PERS - Employer	14	0	0	0	0	0
PERS - Employer Pickup	41	0	0	0	0	0
Total - Infrastructure	340	0	0	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	69,953	118,737	388,538	95,194	95,194	0
FICA	5,185	8,964	0	0	0	0
TriMet Payroll Tax	548	954	0	0	0	0
Taxes, Health/Dental Insurance	6,361	9,496	199,089	54,463	54,463	0
Life & Disability Insurance	137	219	0	0	0	0
PERS - Employer	5,073	8,600	0	0	0	0
PERS - Employer Pickup	11,374	21,833	0	0	0	0
Workers Comp - Assessment	168	463	0	0	0	0
Workers Comp - Ins Expense	114	132	0	0	0	0
Bus Pass Reimbursement	4	14	0	0	0	0
Materials and Services						
Memberships, Dues, & Certificat	100	0	0	0	0	0
Postage & Delivery	38	0	0	0	0	0
Utilities and Water	6,149	3,403	2,990	959	959	0
Gas	212	187	141	0	0	0
Electric	2,448	1,078	1,136	0	0	0
Garbage	0	1,115	1,115	0	0	0
Miscellaneous	15,994	0	0	0	0	0
Loan Documents	118	0	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	3,998	26,292	12,400	3,100	3,100	0
Security	13,668	16,193	10,300	4,300	4,300	0
Building Repairs	0	1,212	0	0	0	0
Landscaping	35,455	22,390	35,060	20,370	20,370	0
Prop Mgmt Fees - RE	28,500	23,500	29,550	18,450	18,450	0
Property Taxes - RE	21,913	25,433	38,882	40,048	40,048	0
Property Mgmt Legal Expense	0	957	947	0	0	0
Ppty Insurance - RE	8,973	13,029	12,825	8,753	8,753	0
Administrative Expense	537	467	741	250	250	0
Property Mgmt Advertising & Marketing	90	0	22	0	0	0
Appraisal	12,050	300	8,300	300	300	0
Stipends	750	0	0	0	0	0
Capital Outlay						
Tenant Improvements	0	0	97,000	0	0	0
Permits, Review & Fees	0	0	10,500	0	0	0
Financial Assistance						
Loans To Borrowers	0	0	10,400,000	0	0	0
Grants to Grantees	464,938	464,694	3,806,618	0	0	0
Total - Property Redevelopment	714,848	769,660	15,056,154	246,187	246,187	0
Total Expenditures	2,536,600	2,625,178	18,170,624	1,899,110	1,899,110	0
Contingency	0	0	8,080,636	2,000,000	2,000,000	0

Fund Summary
Account Summary by Appropriation

	Actuals	Actuals	Revised	Proposed	Approved	Adopted
	<u>FY 2022-23</u>	<u>FY 2023-24</u>	<u>FY 2024-25</u>	<u>FY 2025-26</u>	<u>FY 2025-26</u>	<u>FY 2025-26</u>
Lents Town Center TIF Fund						
Indirect Cost - Admin Allocat	1,132,300	1,456,604	880,615	271,336	271,336	0
Operating Transfers Out	11,478	20,000,000	450,000	1,000,670	1,000,670	0
Reserved for Future Expenditures	0	0	0	3,338,667	3,338,667	0
Unappropriated Ending Fund Balance	45,064,074	24,351,820	0	0	0	0
Total Requirements	48,744,452	48,433,602	27,581,875	8,509,783	8,509,783	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
LLoyd-Holladay TIF Fund						
Administration						
Materials and Services						
DMC Admin Services	0	0	0	5,000	5,000	0
Total - Administration	0	0	0	5,000	5,000	0
Economic Development						
Personnel Services						
Salaries & Wages	0	0	0	63,811	63,811	0
Taxes, Health/Dental Insurance	0	0	0	35,771	35,771	0
Materials and Services						
Prof Services Contracts	0	0	0	3,000	3,000	0
Total - Economic Development	0	0	0	102,582	102,582	0
Housing						
Materials and Services						
IGA Prof Services Contracts	0	0	0	68,220	68,220	0
Total - Housing	0	0	0	68,220	68,220	0
Property Redevelopment						
Materials and Services						
Utilities and Water	0	0	0	3,582	3,582	0
Electric	0	0	0	1,074	1,074	0
Bldg Repairs & Maint - Prosper Portland	0	0	0	14,986	14,986	0
Security	0	0	0	3,010	3,010	0
Prop Mgmt Fees - RE	0	0	0	6,000	6,000	0
Ppty Insurance - RE	0	0	0	17,987	17,987	0
Administrative Expense	0	0	0	40	40	0
HOA Dues	0	0	0	2,061	2,061	0
Property Mgmt Advertising & Marketing	0	0	0	11	11	0
Property Mgmt Miscellaneous Expense	0	0	0	1,934	1,934	0
Total - Property Redevelopment	0	0	0	50,685	50,685	0
Total Expenditures	0	0	0	226,487	226,487	0
Indirect Cost - Admin Allocat	0	0	0	87,587	87,587	0
Reserved for Future Expenditures	0	0	0	345,773	345,773	0
Total Requirements	0	0	0	659,847	659,847	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
NPI TIF Fund						
Economic Development						
Grants to Grantees	302,021	964,719	0	0	0	0
Total - Economic Development	302,021	964,719	0	0	0	0
Total Expenditures	302,021	964,719	0	0	0	0
Indirect Cost - Admin Allocat	82,892	16,206	0	0	0	0
Operating Transfers Out	0	1,000	0	0	0	0
Unappropriated Ending Fund Balance	955,548	65	0	0	0	0
Total Requirements	1,340,461	981,990	0	0	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
North Macadam TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	1,202	911	0	0	0	0
DMC Admin Services	24,788	54,536	105,970	106,000	106,000	0
Bank Fees	8	0	0	0	0	0
Total - Administration	25,998	55,447	105,970	106,000	106,000	0
Economic Development						
Personnel Services						
Salaries & Wages	0	0	0	65,317	65,317	0
Taxes, Health/Dental Insurance	0	0	0	36,984	36,984	0
Total - Economic Development	0	0	0	102,301	102,301	0
Housing						
Materials and Services						
IGA Prof Services Contracts	115,508	1,481,714	14,500,020	5,827,810	5,827,810	0
Total - Housing	115,508	1,481,714	14,500,020	5,827,810	5,827,810	0
Infrastructure						
Personnel Services						
Salaries & Wages	823	1,047	9,374	0	0	0
FICA	62	80	0	0	0	0
TriMet Payroll Tax	7	8	0	0	0	0
Taxes, Health/Dental Insurance	73	159	4,984	0	0	0
Life & Disability Insurance	1	2	0	0	0	0
PERS - Employer	127	63	0	0	0	0
PERS - Employer Pickup	88	203	0	0	0	0
Workers Comp - Assessment	2	4	0	0	0	0
Capital Outlay						
Construction Costs	0	0	1,563,434	0	0	0
IGA Infrastructure Constructio	491,707	0	0	11,900,000	11,900,000	0
Financial Assistance						
Technical Assistance Grants	0	749,000	0	0	0	0
Total - Infrastructure	492,890	750,566	1,577,792	11,900,000	11,900,000	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	36,283	48,924	141,603	306,245	306,245	0
FICA	2,742	3,683	0	0	0	0
TriMet Payroll Tax	290	395	0	0	0	0
Taxes, Health/Dental Insurance	1,061	713	72,734	166,412	166,412	0
Life & Disability Insurance	76	93	0	0	0	0
PERS - Employer	8,134	11,744	0	0	0	0
PERS - Employer Pickup	1,781	2,148	0	0	0	0
Workers Comp - Assessment	109	185	0	0	0	0
Workers Comp - Ins Expense	35	35	0	0	0	0
Materials and Services						
Prof Services Contracts	0	0	0	7,600,000	7,600,000	0
General Office Expense	0	107	0	0	0	0
Communication Services	3,919	1,323	840	0	0	0
Utilities and Water	291	255	189	189	189	0
Electric	4,451	2,453	3,101	3,194	3,194	0
Bldg Repairs & Maint - Prosper Portland	18,414	7,956	13,216	6,216	6,216	0
Security	3,907	2,360	3,129	2,607	2,607	0
Landscaping	6,965	2,800	3,477	3,057	3,057	0
Prop Mgmt Fees - RE	6,000	5,000	12,100	23,350	23,350	0
Employee Gross Payroll	4,298	4,239	4,500	4,500	4,500	0
Employee Payroll Tax	287	0	0	0	0	0
Ppty Insurance - RE	2,406	2,305	2,700	2,835	2,835	0
Administrative Expense	4,439	3,810	3,775	7	7	0
HOA Dues	9,187	626	18,950	18,950	18,950	0
Parking Equipment Expense	7,000	6,000	6,000	6,000	6,000	0
Property Mgmt Advertising & Marketing	0	0	500	0	0	0
Appraisal	0	0	4,500	0	0	0
Property Mgmt Miscellaneous Expense	42,611	23,784	22,368	23,000	23,000	0
Training Expense	0	119	0	0	0	0
Capital Outlay						
Acquisition	0	0	6,135	11,000,000	11,000,000	0
Financial Assistance						
Loans To Borrowers	0	0	4,000,000	3,000,000	3,000,000	0
Grants to Grantees	0	158,538	2,197,462	350,000	350,000	0
Total - Property Redevelopment	164,686	289,597	6,517,279	22,516,562	22,516,562	0
Total Expenditures	799,082	2,577,324	22,701,061	40,452,673	40,452,673	0
Contingency	0	0	49,808,514	0	0	0
Indirect Cost - Admin Allocat	1,501,400	1,561,392	309,287	505,701	505,701	0
Operating Transfers Out	0	19,800,000	0	0	0	0
Reserved for Future Expenditures	0	0	0	17,214,160	17,214,160	0
Unappropriated Ending Fund Balance	47,600,615	47,365,108	0	0	0	0
Total Requirements	49,901,097	71,303,824	72,818,862	58,172,534	58,172,534	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
River District TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	0	873	0	0	0	0
Special Events Expenses	4,022	0	0	0	0	0
Bank Fees	3,400	0	0	0	0	0
Total - Administration	7,422	873	0	0	0	0
Economic Development						
Personnel Services						
Salaries & Wages	5,814	1,791	133,759	0	0	0
FICA	435	136	0	0	0	0
TriMet Payroll Tax	45	14	0	0	0	0
Taxes, Health/Dental Insurance	1,114	340	67,470	0	0	0
Life & Disability Insurance	13	3	0	0	0	0
PERS - Employer	844	104	0	0	0	0
PERS - Employer Pickup	661	350	0	0	0	0
Workers Comp - Assessment	7	7	0	0	0	0
Workers Comp - Ins Expense	7	3	0	0	0	0
Materials and Services						
General Office Expense	0	72	0	0	0	0
Postage & Delivery	4	0	0	0	0	0
Loan Documents	232	0	0	0	0	0
Loans To Borrowers	76,227	0	1,000,000	0	0	0
Total - Economic Development	85,403	2,820	1,201,229	0	0	0
Housing						
Materials and Services						
IGA Prof Services Contracts	4,490,156	2,495,619	2,703,779	0	0	0
Total - Housing	4,490,156	2,495,619	2,703,779	0	0	0
Infrastructure						
Materials and Services						
Bldg Repairs & Maint - Prosper Portland	0	4,892	0	0	0	0
Capital Outlay						
Environmental Analysis & Remed	0	0	300,000	0	0	0
Permits, Review & Fees	538	634	750,550	555	555	0
Total - Infrastructure	538	5,526	1,050,550	555	555	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	368,765	237,972	752,308	0	0	0
FICA	27,425	17,751	0	0	0	0
TriMet Payroll Tax	2,902	1,905	0	0	0	0
Taxes, Health/Dental Insurance	43,632	27,815	387,516	0	0	0
Life & Disability Insurance	769	478	0	0	0	0
PERS - Employer	41,761	24,962	0	0	0	0
PERS - Employer Pickup	47,409	34,207	0	0	0	0
Workers Comp - Assessment	782	939	0	0	0	0
Workers Comp - Ins Expense	1,047	498	0	0	0	0
Bus Pass Reimbursement	19	43	0	0	0	0
Materials and Services						
Prof Services Contracts	184,075	117,016	772,760	0	0	0
IGA Prof Services Contracts	79,200	79,200	0	0	0	0
Legal Expenses	61,566	75,995	155,114	0	0	0
Printing & Graphics	1,201	0	0	0	0	0
Postage & Delivery	63	0	0	0	0	0
Advertising & Publ Notices	43	0	0	0	0	0
Event Sponsorship	0	1,500	0	0	0	0
Special Event Food Expense	559	1,639	0	0	0	0
Communication Services	12,281	26,628	12,097	4,500	4,500	0
Utilities and Water	189,563	214,274	214,816	5,709	5,709	0
Gas	38,650	79,509	35,060	0	0	0
Electric	90,562	141,581	102,750	18,269	18,269	0
Garbage	6,646	36,415	37,700	0	0	0
Claims Expense	5,000	0	0	0	0	0
Parking	0	5	0	0	0	0
Rents/Leases - Fac	12,440	12,813	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	345,255	420,648	378,389	21,820	21,820	0
Security	1,372,261	1,505,407	1,046,015	13,689	13,689	0
Janitorial	-559,802	91,448	76,000	0	0	0
Building Repairs	0	53,992	50,000	0	0	0
Equip Lease&Rentals - Prosper Portland	0	0	106,681	0	0	0
Plant Care	0	0	2,100	0	0	0
Graffiti	2,575	6,306	8,280	0	0	0
Pest Control	4,805	3,939	4,469	0	0	0
Fencing	4,553	6,288	28,224	0	0	0
Vehicles Maintenance - PDC	398	0	895	0	0	0
Landscaping	56,216	109,632	90,349	1,991	1,991	0
Rents/Leases - RE	0	0	15,000	0	0	0
Prop Mgmt Fees - RE	49,079	40,607	61,360	28,230	28,230	0
Employee Gross Payroll	310,517	486,270	261,943	195,000	195,000	0
Property Taxes - RE	181,734	150,510	133,280	97,037	97,037	0
Property Mgmt Legal Expense	0	27	10	0	0	0
Ppty Insurance - RE	275,052	531,785	602,754	177,150	177,150	0

Fund Summary
Account Summary by Appropriation

	Actuals	Actuals	Revised	Proposed	Approved	Adopted
	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2025-26	FY 2025-26
River District TIF Fund						
Administrative Expense	20,460	17,018	17,582	6,643	6,643	0
Asset Disposal Costs - RE	0	0	738,046	0	0	0
HOA Dues	4,769	26,831	41,124	0	0	0
Parking Equipment Expense	11,130	7,900	12,273	0	0	0
Property Mgmt Advertising & Marketing	0	1	59	0	0	0
Broker Fee	0	0	15,000	0	0	0
Property Mgmt Miscellaneous Expense	87,886	94,074	96,572	56,000	56,000	0
Software Maintenance	0	252	0	0	0	0
Hosted Services Maintenance	252	0	0	0	0	0
Stipends	750	4,000	0	0	0	0
Capital Outlay						
Acquisition	500,000	0	0	0	0	0
Prof & Tech Services	489,405	106,842	298,942	375,000	375,000	0
Tenant Improvements	0	0	75,000	0	0	0
Environmental Analysis & Remed	970,641	86,730	278,413	0	0	0
Demolition & Site Preparation	12,229,184	15,495,899	500,000	0	0	0
Permits, Review & Fees	149,853	4,854	4,716	0	0	0
Construction Costs	0	9,600	26,771,601	0	0	0
DEQ	0	2,134	0	0	0	0
Environmental Professional Services	124,702	10,740	995	0	0	0
Engineering	5,076	75,346	7,380	0	0	0
Special Inspections	12,603	0	0	0	0	0
IGA Infrastructure Prof Serv	300,000	0	0	0	0	0
Furniture & Equipment	0	20,000	100,000	0	0	0
Financial Assistance						
Loans To Borrowers	6,128	0	1,948,925	0	0	0
Grants to Grantees	230,096	526,117	1,093,238	0	0	0
Technical Assistance Grants	1,500,000	0	0	0	0	0
Total - Property Redevelopment	19,901,938	21,028,340	37,335,736	1,001,038	1,001,038	0
Total Expenditures	24,485,457	23,533,178	42,291,294	1,001,593	1,001,593	0
Contingency	0	0	20,839,534	0	0	0
Indirect Cost - Admin Allocat	4,065,800	5,630,174	1,813,640	0	0	0
Operating Transfers Out	0	0	2,240,000	20,935,697	20,935,697	0
Reserved for Future Expenditures	0	0	0	2,478,889	2,478,889	0
Unappropriated Ending Fund Balance	44,021,189	35,081,594	0	0	0	0
Total Requirements	72,572,446	64,244,945	67,184,468	24,416,179	24,416,179	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
South Park Blocks TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	530	725	0	0	0	0
DMC Admin Services	10,926	0	0	0	0	0
Bank Fees	8	1,775	0	0	0	0
Total - Administration	11,464	2,500	0	0	0	0
Housing						
Materials and Services						
IGA Prof Services Contracts	400,000	0	72,488	0	0	0
Total - Housing	400,000	0	72,488	0	0	0
Property Redevelopment						
Financial Assistance						
Grants to Grantees	0	250,000	0	0	0	0
Total - Property Redevelopment	0	250,000	0	0	0	0
Total Expenditures	411,464	252,500	72,488	0	0	0
Indirect Cost - Admin Allocat	267,400	215,631	0	0	0	0
Operating Transfers Out	0	1,000,000	734,591	0	0	0
Unappropriated Ending Fund Balance	1,965,129	574,767	0	0	0	0
Total Requirements	2,643,993	2,042,898	807,079	0	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Sumner, Parkrose, Argay, Columbia Corridor TIF Fund						
Administration						
Materials and Services						
DMC Admin Services	0	0	0	5,000	5,000	0
Total - Administration	0	0	0	5,000	5,000	0
Economic Development						
Personnel Services						
Salaries & Wages	0	0	0	22,607	22,607	0
Taxes, Health/Dental Insurance	0	0	0	12,933	12,933	0
Materials and Services						
Prof Services Contracts	0	0	0	68,750	68,750	0
Total - Economic Development	0	0	0	104,290	104,290	0
Housing						
Materials and Services						
Prof Services Contracts	0	0	0	56,250	56,250	0
IGA Prof Services Contracts	0	0	0	196,333	196,333	0
Total - Housing	0	0	0	252,583	252,583	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	0	0	0	64,435	64,435	0
Taxes, Health/Dental Insurance	0	0	0	35,678	35,678	0
Total - Property Redevelopment	0	0	0	100,113	100,113	0
Total Expenditures	0	0	0	461,986	461,986	0
Indirect Cost - Admin Allocat	0	0	0	119,313	119,313	0
Reserved for Future Expenditures	0	0	0	97	97	0
Total Requirements	0	0	0	581,396	581,396	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Westside TIF Fund						
Administration						
Materials and Services						
DMC Admin Services	0	0	0	5,000	5,000	0
Total - Administration	0	0	0	5,000	5,000	0
Economic Development						
Personnel Services						
Salaries & Wages	0	0	0	69,760	69,760	0
Taxes, Health/Dental Insurance	0	0	0	39,174	39,174	0
Materials and Services						
Prof Services Contracts	0	0	0	3,000	3,000	0
Total - Economic Development	0	0	0	111,934	111,934	0
Housing						
Materials and Services						
IGA Prof Services Contracts	0	0	0	120,830	120,830	0
Total - Housing	0	0	0	120,830	120,830	0
Infrastructure						
Capital Outlay						
Permits, Review & Fees	0	0	0	750,000	750,000	0
Total - Infrastructure	0	0	0	750,000	750,000	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	0	0	0	695,483	695,483	0
Taxes, Health/Dental Insurance	0	0	0	385,624	385,624	0
Materials and Services						
Prof Services Contracts	0	0	0	60,000	60,000	0
Communication Services	0	0	0	15,040	15,040	0
Utilities and Water	0	0	0	219,269	219,269	0
Gas	0	0	0	35,000	35,000	0
Electric	0	0	0	84,000	84,000	0
Garbage	0	0	0	36,000	36,000	0
Rents/Leases - Fac	0	0	0	20,149	20,149	0
Bldg Repairs & Maint - Prosper Portland	0	0	0	140,633	140,633	0
Security	0	0	0	550,114	550,114	0
Janitorial	0	0	0	78,000	78,000	0
Building Repairs	0	0	0	150,000	150,000	0
Plant Care	0	0	0	2,100	2,100	0
Graffiti	0	0	0	8,280	8,280	0
Pest Control	0	0	0	2,891	2,891	0
Fencing	0	0	0	6,000	6,000	0
Vehicles Maintenance - PDC	0	0	0	675	675	0
Landscaping	0	0	0	69,411	69,411	0
Prop Mgmt Fees - RE	0	0	0	94,450	94,450	0
Employee Gross Payroll	0	0	0	69,952	69,952	0
Property Taxes - RE	0	0	0	47,441	47,441	0
Ppty Insurance - RE	0	0	0	418,252	418,252	0
Administrative Expense	0	0	0	12,820	12,820	0
Asset Disposal Costs - RE	0	0	0	783,046	783,046	0
HOA Dues	0	0	0	52,517	52,517	0
Parking Equipment Expense	0	0	0	28,250	28,250	0
Broker Fee	0	0	0	15,000	15,000	0
Property Mgmt Miscellaneous Expense	0	0	0	51,666	51,666	0
Capital Outlay						
Prof & Tech Services	0	0	0	40,000	40,000	0
Tenant Improvements	0	0	0	75,000	75,000	0
Demolition & Site Preparation	0	0	0	4,750,856	4,750,856	0
Financial Assistance						
Loans To Borrowers	0	0	0	1,000,000	1,000,000	0
Grants to Grantees	0	0	0	835,000	835,000	0
Total - Property Redevelopment	0	0	0	10,832,919	10,832,919	0
Total Expenditures	0	0	0	11,820,683	11,820,683	0
Indirect Cost - Admin Allocat	0	0	0	1,046,690	1,046,690	0
Reserved for Future Expenditures	0	0	0	18,262,117	18,262,117	0
Total Requirements	0	0	0	31,129,490	31,129,490	0

Fund Summary
Account Summary by Appropriation

Willamette Industrial TIF Fund	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Economic Development						
Technical Assistance Grants	0	0	0	30,000	30,000	0
Total - Economic Development	0	0	0	30,000	30,000	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	7,817	2,713	12,333	48,118	48,118	0
FICA	598	208	0	0	0	0
TriMet Payroll Tax	63	22	0	0	0	0
Taxes, Health/Dental Insurance	9	0	6,389	26,842	26,842	0
Life & Disability Insurance	17	5	0	0	0	0
PERS - Employer	2,181	789	0	0	0	0
PERS - Employer Pickup	26	0	0	0	0	0
Workers Comp - Assessment	26	11	0	0	0	0
Workers Comp - Ins Expense	6	1	0	0	0	0
Materials and Services						
Prof Services Contracts	0	0	4,000,000	0	0	0
Total - Property Redevelopment	10,743	3,749	4,018,722	74,960	74,960	0
Total Expenditures	10,743	3,749	4,018,722	104,960	104,960	0
Contingency	0	0	493,727	0	0	0
Indirect Cost - Admin Allocat	0	169,663	25,320	65,931	65,931	0
Reserved for Future Expenditures	0	0	0	335,084	335,084	0
Unappropriated Ending Fund Balance	4,443,027	4,405,601	0	0	0	0
Total Requirements	4,453,770	4,579,013	4,537,769	505,975	505,975	0

Enterprise Fund

The Enterprise Fund is comprised of business type activities funded by fees and charges, including non-special revenue revolving loan funds.

- Strategic Investment Fund -
Accounts for non-TIF revolving loan funds including the Small Business Loan program and other business and commercial lending programs
- Business Management Fund -
Accounts for resources generated by non-TIF fees, charges and assets.

Fund Summary
Total Resources and Requirements

Strategic Investment Fund	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Resources						
Beginning Fund Balance	5,033,844	5,324,657	53,080,686	36,155,454	36,155,454	0
Revenue						
Fees and Charges	15,579	126,425	50,000	50,000	50,000	0
Interest on Investments	86,954	1,405,686	1,045,578	966,136	966,136	0
Loan Collections	333,746	155,509	493,662	793,100	793,100	0
Miscellaneous	350,000	583,752	0	0	0	0
Property Income	0	0	63,266	1,566,559	1,566,559	0
Transfers In	2,875,371	46,977,649	5,764,808	4,100,670	4,100,670	0
Total Revenue	3,661,650	49,249,021	7,417,314	7,476,465	7,476,465	0
Total Resources	8,695,494	54,573,678	60,498,000	43,631,919	43,631,919	0
Requirements						
Expenditures						
Economic Development	472,441	3,175,763	7,038,415	3,630,520	6,630,520	0
Property Redevelopment	0	7,235	14,916,778	9,873,094	9,873,094	0
Total Expenditures	472,441	3,182,999	21,955,193	13,503,614	16,503,614	0
Transfers	2,898,396	1,173,831	2,387,353	781,529	781,529	0
Contingency	0	0	36,155,454	200,891	200,891	0
Reserved For Future Expenditures	0	0	0	29,145,885	26,145,885	0
Ending Balance	5,324,657	50,216,848	0	0	0	0
Total Requirements	8,695,494	54,573,678	60,498,000	43,631,919	43,631,919	0

Financial Summary**Total Resources and Requirements**

Business Management Fund	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Resources						
Beginning Fund Balance	8,944,012	5,731,436	5,322,320	6,715,797	6,715,797	0
Revenue						
Interest on Investments	70,587	141,022	159,670	201,474	201,474	0
Miscellaneous	0	559	0	0	0	0
Property Income	165,303	159,631	93,420	0	0	0
Reimbursements	90,555	136,719	20,237	0	0	0
Transfers In	1,427,000	3,630,000	3,683,000	0	0	0
Total Revenue	1,753,445	4,067,931	3,956,327	201,474	201,474	0
Total Resources	10,697,457	9,799,367	9,278,647	6,917,271	6,917,271	0
Requirements						
Expenditures						
Administration	0	0	900,000	0	0	0
Property Redevelopment	918,998	457,404	1,062,850	0	0	0
Total Expenditures	918,998	457,404	1,962,850	0	0	0
Transfers	4,047,023	4,028,213	600,000	0	0	0
Contingency	0	0	6,715,797	6,917,271	6,917,271	0
Ending Balance	5,731,436	5,313,750	0	0	0	0
Total Requirements	10,697,457	9,799,367	9,278,647	6,917,271	6,917,271	0

Enterprise Fund Summary Reports

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Fund Summary
Account Summary by Appropriation

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Strategic Investment Fund						
Economic Development						
Personnel Services						
Salaries & Wages	35,253	106,552	15,368	389,729	389,729	0
FICA	2,679	8,077	0	0	0	0
TriMet Payroll Tax	282	854	0	0	0	0
Taxes, Health/Dental Insurance	3,444	12,041	7,587	216,354	216,354	0
Life & Disability Insurance	82	231	0	0	0	0
PERS - Employer	2,001	6,363	0	0	0	0
PERS - Employer Pickup	6,124	21,187	0	0	0	0
Workers Comp - Assessment	140	430	0	0	0	0
Workers Comp - Ins Expense	28	74	0	0	0	0
Materials and Services						
Prof Services Contracts	0	0	235,000	110,000	110,000	0
Publications & Resource Mat'ls	150	0	0	0	0	0
Postage & Delivery	10	252	0	0	0	0
Organizational Memberships	24	0	0	0	0	0
Local Travel	14	25	0	0	0	0
Loan Documents	1,731	15,298	0	0	0	0
Loans To Borrowers	420,479	3,004,379	6,680,460	2,864,437	2,864,437	0
Grants to Grantees	0	0	0	0	3,000,000	0
Regional Strategies Grants	0	0	100,000	50,000	50,000	0
Total - Economic Development	472,441	3,175,763	7,038,415	3,630,520	6,630,520	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	0	4,917	55,409	193,218	193,218	0
FICA	0	369	0	0	0	0
TriMet Payroll Tax	0	39	0	0	0	0
Taxes, Health/Dental Insurance	0	670	28,827	107,792	107,792	0
Life & Disability Insurance	0	9	0	0	0	0
PERS - Employer	0	281	0	0	0	0
PERS - Employer Pickup	0	943	0	0	0	0
Workers Comp - Assessment	0	3	0	0	0	0
Workers Comp - Ins Expense	0	4	0	0	0	0
Materials and Services						
Prof Services Contracts	0	0	2,908,800	4,000,000	4,000,000	0
Communication Services	0	0	0	6,703	6,703	0
Utilities and Water	0	0	727	14,727	14,727	0
Electric	0	0	0	60,250	60,250	0
Rents/Leases - Fac	0	0	0	5,865	5,865	0
Bldg Repairs & Maint - Prosper Portland	0	0	5,800	84,996	84,996	0
Security	0	0	9,000	17,100	17,100	0
Janitorial	0	0	501	0	0	0
Landscaping	0	0	17,000	18,000	18,000	0
Prop Mgmt Fees - RE	0	0	18,450	52,950	52,950	0
Employee Gross Payroll	0	0	0	690,733	690,733	0
Property Taxes - RE	0	0	15,969	21,962	21,962	0
Ppty Insurance - RE	0	0	0	278,179	278,179	0
Administrative Expense	0	0	120	5,292	5,292	0
HOA Dues	0	0	56,164	64,596	64,596	0
Property Mgmt Advertising & Marketing	0	0	11	11	11	0
Property Mgmt Miscellaneous Expense	0	0	0	50,720	50,720	0
Financial Assistance						
Loans To Borrowers	0	0	11,800,000	4,200,000	4,200,000	0
Total - Property Redevelopment	0	7,235	14,916,778	9,873,094	9,873,094	0
Total Expenditures	472,441	3,182,999	21,955,193	13,503,614	16,503,614	0
Contingency	0	0	36,155,454	200,891	200,891	0
Indirect Cost - Admin Allocat	23,024	173,831	96,713	781,529	781,529	0
Operating Transfers Out	2,875,372	1,000,000	2,290,640	0	0	0
Reserved for Future Expenditures	0	0	0	29,145,885	26,145,885	0
Unappropriated Ending Fund Balance	5,324,657	50,216,848	0	0	0	0
Total Requirements	8,695,494	54,573,678	60,498,000	43,631,919	43,631,919	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Business Management Fund						
Administration						
Materials and Services						
Legal Expenses	0	0	900,000	0	0	0
Total - Administration	0	0	900,000	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	36,246	15,859	32,391	0	0	0
FICA	2,681	1,169	0	0	0	0
TriMet Payroll Tax	285	126	0	0	0	0
Taxes, Health/Dental Insurance	3,919	1,534	16,355	0	0	0
Life & Disability Insurance	72	31	0	0	0	0
PERS - Employer	2,301	1,180	0	0	0	0
PERS - Employer Pickup	5,360	2,715	0	0	0	0
Workers Comp - Assessment	74	59	0	0	0	0
Workers Comp - Ins Expense	82	15	0	0	0	0
Bus Pass Reimbursement	26	17	0	0	0	0
Materials and Services						
IGA Other Costs	0	0	853,860	0	0	0
Communication Services	4,238	4,137	318	0	0	0
Gas	212	213	0	0	0	0
Electric	10,274	11,322	118	0	0	0
Garbage	4,651	6,329	720	0	0	0
Bldg Repairs & Maint - Prosper Portland	87,543	132,522	2,790	0	0	0
Security	135,002	184,362	19,122	0	0	0
Building Repairs	13,287	21,085	0	0	0	0
Prop Mgmt Fees - RE	24,050	22,200	3,400	0	0	0
Property Taxes - RE	39,880	41,143	0	0	0	0
Property Mgmt Legal Expense	0	6	0	0	0	0
Ppty Insurance - RE	0	0	4,400	0	0	0
Administrative Expense	923	717	250	0	0	0
Property Mgmt Advertising & Marketing	4,906	3,926	3	0	0	0
Broker Fee	54,864	0	0	0	0	0
Property Mgmt Miscellaneous Expense	-75	0	0	0	0	0
Capital Outlay						
Leasehold Improvements	18,921	0	0	0	0	0
Tenant Improvements	469,276	6,737	129,123	0	0	0
Total - Property Redevelopment	918,998	457,404	1,062,850	0	0	0
Total Expenditures	918,998	457,404	1,962,850	0	0	0
Contingency	0	0	6,715,797	6,917,271	6,917,271	0
Indirect Cost - Admin Allocat	413,700	345,213	0	0	0	0
Operating Transfers Out	3,633,323	3,683,000	600,000	0	0	0
Unappropriated Ending Fund Balance	5,731,436	5,313,750	0	0	0	0
Total Requirements	10,697,457	9,799,367	9,278,647	6,917,271	6,917,271	0

Internal Service Fund

Accounts for resources that are set aside for insurance policy deductible and other amounts not fully reimbursed from insurance proceeds, as necessary.

Fund Summary**Total Resources and Requirements**

Internal Service Fund	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Resources						
Beginning Fund Balance	140,942	143,302	0	4,299	4,299	0
Revenue						
Interest on Investments	2,360	4,485	4,299	129	129	0
Total Revenue	2,360	4,485	4,299	129	129	0
Total Resources	143,302	147,787	4,299	4,428	4,428	0
Requirements						
Expenditures						
Total Expenditures	0	0	0	0	0	0
Contingency	0	0	4,299	4,428	4,428	0
Ending Balance	143,302	147,787	0	0	0	0
Total Requirements	143,302	147,787	4,299	4,428	4,428	0

Internal Service Fund Summary Reports

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Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2022-23</u>	<u>Actuals</u> <u>FY 2023-24</u>	<u>Revised</u> <u>FY 2024-25</u>	<u>Proposed</u> <u>FY 2025-26</u>	<u>Approved</u> <u>FY 2025-26</u>	<u>Adopted</u> <u>FY 2025-26</u>
Internal Service Fund						
Contingency	0	0	4,299	4,428	4,428	0
Unappropriated Ending Fund Balance	143,302	147,787	0	0	0	0
Total Requirements	143,302	147,787	4,299	4,428	4,428	0

Special Revenue Funds

These comprise a governmental fund type used to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditures for specified purposes such as funds that account for federal and state grant activities.

- ACT (Affordable Commercial Tenanting) Fund –
Accounts for monies received from the Affordable Commercial Tenanting program.
- Ambassador Fund -
Accounts for monies donated by private business for outreach activities and special events.
- ARPA (American Rescue Plan Act) -
Accounts for monies received from federal economic relief funding.
- COEP (Community Opportunities and Enhancements Program) -
Accounts for the City of Portland's effort to distribute a percent of the hard construction costs on all public improvement contracts toward workforce development and business development in the construction sector.
- Enterprise Zone -
Accounts for monies received from participating Enterprise Zone companies to provide workforce and business development opportunities.
- HCD (Housing Community & Development) Contract Fund -
Accounts for the Community Development Block Grant funds administered through the City of Portland's Bureau of Housing & Community Development.
- Other Federal Grants -
Accounts for revenues and expenditures under the Economic Development Administration Revolving Loan program and the US Department of Agriculture.
- PCEF (Portland Clean Energy Fund) -
PCEF funds are administered through the City of Portland's Bureau of Planning and Sustainability.

Fund Summary**Total Resources and Requirements**

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Affordable Commercial Tenanting Fund						
Resources						
Beginning Fund Balance	493,064	501,321	517,012	15,691	15,691	0
Revenue						
Interest on Investments	8,257	15,692	0	235	235	0
Total Revenue	8,257	15,692	0	235	235	0
Total Resources	501,321	517,012	517,012	15,926	15,926	0
Requirements						
Expenditures						
Property Redevelopment	0	0	501,321	15,691	15,691	0
Total Expenditures	0	0	501,321	15,691	15,691	0
Contingency	0	0	15,691	235	235	0
Ending Balance	501,321	517,012	0	0	0	0
Total Requirements	501,321	517,012	517,012	15,926	15,926	0

Fund Summary**Total Resources and Requirements**

Ambassador Program Fund	Actuals <u>FY 2022-23</u>	Actuals <u>FY 2023-24</u>	Revised <u>FY 2024-25</u>	Proposed <u>FY 2025-26</u>	Approved <u>FY 2025-26</u>	Adopted <u>FY 2025-26</u>
Resources						
Beginning Fund Balance	12,703	12,916	13,000	0	0	0
Revenue						
Interest on Investments	213	396	0	0	0	0
Total Revenue	213	396	0	0	0	0
Total Resources	12,916	13,312	13,000	0	0	0
Requirements						
Expenditures						
Economic Development	0	312	13,000	0	0	0
Total Expenditures	0	312	13,000	0	0	0
Ending Balance	12,916	13,000	0	0	0	0
Total Requirements	12,916	13,312	13,000	0	0	0

Fund Summary**Total Resources and Requirements**

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
ARPA Fund						
Resources						
Beginning Fund Balance	655,037	1,663,573	776,018	0	0	0
Revenue						
Grants - Federal except HCD	5,257,879	6,719,534	2,746,906	0	0	0
Transfers In	1,747,000	759,000	0	0	0	0
Total Revenue	7,004,879	7,478,534	2,746,906	0	0	0
Total Resources	7,659,916	9,142,108	3,522,924	0	0	0
Requirements						
Expenditures						
Economic Development	5,236,512	5,772,580	2,518,708	0	0	0
Property Redevelopment	22,345	760,245	211,380	0	0	0
Total Expenditures	5,258,857	6,532,825	2,730,088	0	0	0
Transfers	737,486	1,833,265	792,836	0	0	0
Ending Balance	1,663,573	776,018	0	0	0	0
Total Requirements	7,659,916	9,142,108	3,522,924	0	0	0

Fund Summary

Total Resources and Requirements

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Community Opportunities and Enhancements Fund						
Resources						
Beginning Fund Balance	183,052	688,986	397,928	0	0	0
Revenue						
Fees and Charges	1,693,153	2,035,638	2,563,268	2,375,000	2,375,000	0
Transfers In	688,000	363,000	0	0	0	0
Total Revenue	2,381,153	2,398,638	2,563,268	2,375,000	2,375,000	0
Total Resources	2,564,205	3,087,624	2,961,196	2,375,000	2,375,000	0
Requirements						
Expenditures						
Economic Development	1,702,219	1,983,623	2,542,092	2,209,942	2,209,942	0
Total Expenditures	1,702,219	1,983,623	2,542,092	2,209,942	2,209,942	0
Transfers	173,000	706,073	419,104	165,058	165,058	0
Ending Balance	688,986	397,928	0	0	0	0
Total Requirements	2,564,205	3,087,624	2,961,196	2,375,000	2,375,000	0

Fund Summary

Total Resources and Requirements

Enterprise Zone	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Resources						
Beginning Fund Balance	4,915,074	5,085,212	5,393,098	4,790,369	4,790,369	0
Revenue						
Fees and Charges	697,663	521,677	396,348	133,439	133,439	0
Interest on Investments	82,586	160,829	161,793	119,073	119,073	0
Loan Collections	256,342	204,035	38,000	24,974	24,974	0
Transfers In	0	5,160	0	0	0	0
Total Revenue	1,036,591	891,702	596,141	277,486	277,486	0
Total Resources	5,951,665	5,976,914	5,989,239	5,067,855	5,067,855	0
Requirements						
Expenditures						
Economic Development	801,852	545,919	1,112,077	1,623,064	1,623,064	0
Total Expenditures	801,852	545,919	1,112,077	1,623,064	1,623,064	0
Transfers	64,600	37,896	86,793	177,877	177,877	0
Contingency	0	0	4,790,369	3,266,914	3,266,914	0
Ending Balance	5,085,213	5,393,099	0	0	0	0
Total Requirements	5,951,665	5,976,914	5,989,239	5,067,855	5,067,855	0

Fund Summary**Total Resources and Requirements**

HCD Contract Fund	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Resources						
Beginning Fund Balance	552,355	703,360	461,415	0	0	0
Revenue						
Grants - HCD Contract	2,384,022	2,262,907	2,180,932	2,148,627	2,148,627	0
Transfers In	703,000	461,000	0	0	0	0
Total Revenue	3,087,022	2,723,907	2,180,932	2,148,627	2,148,627	0
Total Resources	3,639,377	3,427,267	2,642,347	2,148,627	2,148,627	0
Requirements						
Expenditures						
Economic Development	2,381,017	2,262,851	2,181,347	2,148,627	2,148,627	0
Total Expenditures	2,381,017	2,262,851	2,181,347	2,148,627	2,148,627	0
Transfers	555,000	703,000	461,000	0	0	0
Ending Balance	703,360	461,415	0	0	0	0
Total Requirements	3,639,377	3,427,267	2,642,347	2,148,627	2,148,627	0

Fund Summary

Total Resources and Requirements

Other Federal and State Grants	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Resources						
Beginning Fund Balance	2,389,133	1,839,473	1,683,046	783,486	783,486	0
Revenue						
Fees and Charges	20,875	10,109	0	0	0	0
Grants - Federal except HCD	161,462	56,158	0	0	0	0
Grants - State & Local	0	0	6,000,000	6,000,000	6,000,000	0
Interest on Investments	32,908	51,510	69,768	22,788	22,788	0
Loan Collections	316,981	243,793	277,993	274,652	274,652	0
Transfers In	30,000	0	0	0	0	0
Total Revenue	562,226	361,569	6,347,761	6,297,440	6,297,440	0
Total Resources	2,951,359	2,201,042	8,030,807	7,080,926	7,080,926	0
Requirements						
Expenditures						
Economic Development	1,111,886	472,817	1,195,261	300,300	300,300	0
Infrastructure	0	0	6,000,000	6,000,000	6,000,000	0
Total Expenditures	1,111,886	472,817	7,195,261	6,300,300	6,300,300	0
Transfers	0	45,179	52,060	22,143	22,143	0
Contingency	0	0	783,486	758,483	758,483	0
Ending Balance	1,839,473	1,683,046	0	0	0	0
Total Requirements	2,951,359	2,201,042	8,030,807	7,080,926	7,080,926	0

Fund Summary**Total Resources and Requirements**

	Actuals <u>FY 2022-23</u>	Actuals <u>FY 2023-24</u>	Revised <u>FY 2024-25</u>	Proposed <u>FY 2025-26</u>	Approved <u>FY 2025-26</u>	Adopted <u>FY 2025-26</u>
Portland Clean Energy Fund						
Resources						
Revenue						
Fees and Charges	0	0	8,500,000	11,855,696	11,855,696	0
Total Revenue	0	0	8,500,000	11,855,696	11,855,696	0
Total Resources	0	0	8,500,000	11,855,696	11,855,696	0
Requirements						
Expenditures						
Economic Development	0	0	886,415	4,696,673	4,696,673	0
Property Redevelopment	0	0	5,068,958	6,076,005	6,076,005	0
Total Expenditures	0	0	5,955,373	10,772,678	10,772,678	0
Transfers	0	0	2,544,627	1,083,018	1,083,018	0
Ending Balance	0	0	0	0	0	0
Total Requirements	0	0	8,500,000	11,855,696	11,855,696	0

Special Revenue Funds Summary Reports

- Account Summary
-

Fund Summary
Account Summary by Appropriation

	Actuals <u>FY 2022-23</u>	Actuals <u>FY 2023-24</u>	Revised <u>FY 2024-25</u>	Proposed <u>FY 2025-26</u>	Approved <u>FY 2025-26</u>	Adopted <u>FY 2025-26</u>
Affordable Commercial Tenanting Fund						
Property Redevelopment						
Financial Assistance						
Grants to Grantees	0	0	501,321	15,691	15,691	0
Total - Property Redevelopment	0	0	501,321	15,691	15,691	0
Total Expenditures	0	0	501,321	15,691	15,691	0
Contingency	0	0	15,691	235	235	0
Unappropriated Ending Fund Balance	501,321	517,012	0	0	0	0
Total Requirements	501,321	517,012	517,012	15,926	15,926	0

Fund Summary**Account Summary by Appropriation**

	Actuals <u>FY 2022-23</u>	Actuals <u>FY 2023-24</u>	Revised <u>FY 2024-25</u>	Proposed <u>FY 2025-26</u>	Approved <u>FY 2025-26</u>	Adopted <u>FY 2025-26</u>
Ambassador Program Fund						
Economic Development						
Materials and Services						
Prof Services Contracts	0	0	13,000	0	0	0
Special Event Food Expense	0	312	0	0	0	0
Total - Economic Development	0	312	13,000	0	0	0
Total Expenditures	0	312	13,000	0	0	0
Unappropriated Ending Fund Balance	12,916	13,000	0	0	0	0
Total Requirements	12,916	13,312	13,000	0	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
ARPA Fund						
Economic Development						
Personnel Services						
Salaries & Wages	396,156	583,152	166,605	0	0	0
Overtime	0	660	0	0	0	0
FICA	29,214	43,259	0	0	0	0
TriMet Payroll Tax	3,067	4,577	0	0	0	0
Taxes, Health/Dental Insurance	62,134	84,589	95,651	0	0	0
Life & Disability Insurance	850	1,274	0	0	0	0
PERS - Employer	24,947	34,943	0	0	0	0
PERS - Employer Pickup	49,045	102,281	0	0	0	0
Workers Comp - Assessment	1,080	2,345	0	0	0	0
Workers Comp - Ins Expense	312	283	0	0	0	0
Bus Pass Reimbursement	114	37	0	0	0	0
Materials and Services						
Prof Services Contracts	121,129	154,410	270,317	0	0	0
Printing & Graphics	1,480	437	0	0	0	0
General Office Expense	0	107	0	0	0	0
Advertising & Publ Notices	253,657	16,192	0	0	0	0
Marketing - Resources Dev	0	1,114	0	0	0	0
Special Events Expenses	122,588	188,528	0	0	0	0
Communication Services	7,188	2,000	0	0	0	0
Software Applications	9,961	5,517	0	0	0	0
Training Expense	825	0	0	0	0	0
Grants to Grantees	4,147,450	2,695,213	1,986,135	0	0	0
Technical Assistance Grants	0	1,840,895	0	0	0	0
Total - Economic Development	5,231,197	5,761,812	2,518,708	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	0	314	65,516	0	0	0
FICA	0	24	0	0	0	0
TriMet Payroll Tax	0	2	0	0	0	0
Taxes, Health/Dental Insurance	0	50	38,270	0	0	0
Life & Disability Insurance	0	1	0	0	0	0
PERS - Employer	0	19	0	0	0	0
PERS - Employer Pickup	0	61	0	0	0	0
Workers Comp - Assessment	0	1	0	0	0	0
Financial Assistance						
Technical Assistance Grants	22,345	759,773	107,594	0	0	0
Total - Property Redevelopment	22,345	760,245	211,380	0	0	0
Total Expenditures	5,253,542	6,522,057	2,730,088	0	0	0
Indirect Cost - Admin Allocat	38,486	86,265	33,836	0	0	0
Operating Transfers Out	699,000	1,747,000	759,000	0	0	0
Unappropriated Ending Fund Balance	1,668,888	786,785	0	0	0	0
Total Requirements	7,659,916	9,142,108	3,522,924	0	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Community Opportunities and Enhancements Fund						
Economic Development						
Personnel Services						
Salaries & Wages	7,098	61,706	128,729	121,546	121,546	0
FICA	509	4,538	0	0	0	0
TriMet Payroll Tax	54	501	0	0	0	0
Taxes, Health/Dental Insurance	1,458	3,172	65,167	67,072	67,072	0
Life & Disability Insurance	16	154	0	0	0	0
PERS - Employer	420	1,198	0	0	0	0
PERS - Employer Pickup	1,289	3,962	0	0	0	0
Workers Comp - Assessment	11	255	0	0	0	0
Workers Comp - Ins Expense	11	47	0	0	0	0
Bus Pass Reimbursement	6	363	0	0	0	0
Materials and Services						
Communication Services	0	240	0	0	0	0
Grants to Grantees	1,691,347	1,907,486	2,348,196	2,021,324	2,021,324	0
Total - Economic Development	1,702,219	1,983,623	2,542,092	2,209,942	2,209,942	0
Total Expenditures	1,702,219	1,983,623	2,542,092	2,209,942	2,209,942	0
Indirect Cost - Admin Allocat	0	18,073	56,104	165,058	165,058	0
Operating Transfers Out	173,000	688,000	363,000	0	0	0
Unappropriated Ending Fund Balance	688,986	397,928	0	0	0	0
Total Requirements	2,564,205	3,087,624	2,961,196	2,375,000	2,375,000	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Enterprise Zone						
Economic Development						
Personnel Services						
Salaries & Wages	66,526	56,890	45,366	130,550	130,550	0
FICA	4,892	4,221	0	0	0	0
TriMet Payroll Tax	511	450	0	0	0	0
Taxes, Health/Dental Insurance	11,287	7,050	18,811	72,714	72,714	0
Life & Disability Insurance	142	130	0	0	0	0
PERS - Employer	4,098	3,785	0	0	0	0
PERS - Employer Pickup	11,844	10,921	0	0	0	0
Workers Comp - Assessment	145	228	0	0	0	0
Workers Comp - Ins Expense	83	34	0	0	0	0
Bus Pass Reimbursement	1	0	0	0	0	0
Materials and Services						
Prof Services Contracts	95,791	140,204	174,900	546,800	546,800	0
Advertising & Publ Notices	0	181	0	0	0	0
Public Meeting Food Expense	1,039	0	0	0	0	0
Special Events Expenses	108,199	0	0	0	0	0
Special Event Food Expense	537	1,145	0	0	0	0
Parking	8	0	0	0	0	0
Training Expense	2,116	0	5,000	5,000	5,000	0
Out of Town Travel	340	0	0	0	0	0
Stipends	1,239	0	0	0	0	0
Grants to Grantees	433,054	290,681	868,000	868,000	868,000	0
Technical Assistance Grants	60,000	30,000	0	0	0	0
Total - Economic Development	801,852	545,919	1,112,077	1,623,064	1,623,064	0
Total Expenditures	801,852	545,919	1,112,077	1,623,064	1,623,064	0
Contingency	0	0	4,790,369	3,266,914	3,266,914	0
Indirect Cost - Admin Allocat	64,600	37,896	86,793	177,877	177,877	0
Unappropriated Ending Fund Balance	5,085,213	5,393,099	0	0	0	0
Total Requirements	5,951,665	5,976,914	5,989,239	5,067,855	5,067,855	0

Fund Summary
Account Summary by Appropriation

	Actuals <u>FY 2022-23</u>	Actuals <u>FY 2023-24</u>	Revised <u>FY 2024-25</u>	Proposed <u>FY 2025-26</u>	Approved <u>FY 2025-26</u>	Adopted <u>FY 2025-26</u>
HCD Contract Fund						
Economic Development						
Grants to Grantees	2,381,017	2,262,851	2,181,347	2,148,627	2,148,627	0
Total - Economic Development	2,381,017	2,262,851	2,181,347	2,148,627	2,148,627	0
Total Expenditures	2,381,017	2,262,851	2,181,347	2,148,627	2,148,627	0
Operating Transfers Out	555,000	703,000	461,000	0	0	0
Unappropriated Ending Fund Balance	703,360	461,415	0	0	0	0
Total Requirements	3,639,377	3,427,267	2,642,347	2,148,627	2,148,627	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Other Federal and State Grants						
Economic Development						
Personnel Services						
Salaries & Wages	115,209	60,097	0	0	0	0
Overtime	0	71	0	0	0	0
FICA	8,732	4,560	0	0	0	0
TriMet Payroll Tax	914	481	0	0	0	0
Taxes, Health/Dental Insurance	12,914	5,065	0	0	0	0
Life & Disability Insurance	248	110	0	0	0	0
PERS - Employer	5,186	3,592	0	0	0	0
PERS - Employer Pickup	15,722	11,779	0	0	0	0
Workers Comp - Assessment	328	246	0	0	0	0
Workers Comp - Ins Expense	93	23	0	0	0	0
Materials and Services						
Prof Services Contracts	16,511	0	0	0	0	0
IGA Prof Services Contracts	852	0	0	0	0	0
Memberships, Dues, & Certificat	333	0	0	0	0	0
Publications & Resource Mat'ls	150	0	0	0	0	0
Postage & Delivery	4	125	0	0	0	0
Organizational Memberships	24	330	0	0	0	0
Public Meeting Expenses	440	0	0	0	0	0
Special Events Expenses	7,200	0	0	0	0	0
Local Travel	0	7	0	0	0	0
Parking	8	0	0	0	0	0
Loan Documents	641	1,872	600	300	300	0
Loan Servicing Costs	85	0	0	0	0	0
Software Applications	46	0	0	0	0	0
Loans To Borrowers	854,711	343,256	1,194,661	300,000	300,000	0
Grants to Grantees	69,415	40,453	0	0	0	0
Total - Economic Development	1,109,766	472,067	1,195,261	300,300	300,300	0
Infrastructure						
Materials and Services						
Prof Services Contracts	0	0	6,000,000	6,000,000	6,000,000	0
Total - Infrastructure	0	0	6,000,000	6,000,000	6,000,000	0
Total Expenditures	1,109,766	472,067	7,195,261	6,300,300	6,300,300	0
Contingency	0	0	783,486	758,483	758,483	0
Indirect Cost - Admin Allocat	0	10,019	32,060	22,143	22,143	0
Operating Transfers Out	0	35,160	20,000	0	0	0
Unappropriated Ending Fund Balance	1,841,593	1,683,796	0	0	0	0
Total Requirements	2,951,359	2,201,042	8,030,807	7,080,926	7,080,926	0

Fund Summary
Account Summary by Appropriation

Portland Clean Energy Fund	Actuals FY 2022-23	Actuals FY 2023-24	Revised FY 2024-25	Proposed FY 2025-26	Approved FY 2025-26	Adopted FY 2025-26
Economic Development						
Personnel Services						
Salaries & Wages	0	0	75,363	380,395	380,395	0
Taxes, Health/Dental Insurance	0	0	30,037	210,582	210,582	0
Materials and Services						
Prof Services Contracts	0	0	52,699	3,355,696	3,355,696	0
Grants to Grantees	0	0	728,316	750,000	750,000	0
Total - Economic Development	0	0	886,415	4,696,673	4,696,673	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	0	0	606,011	431,337	431,337	0
Taxes, Health/Dental Insurance	0	0	375,743	244,236	244,236	0
Materials and Services						
Prof Services Contracts	0	0	143,464	0	0	0
Financial Assistance						
Loans To Borrowers	0	0	1,453,225	1,450,432	1,450,432	0
Grants to Grantees	0	0	2,490,515	3,950,000	3,950,000	0
Total - Property Redevelopment	0	0	5,068,958	6,076,005	6,076,005	0
Total Expenditures	0	0	5,955,373	10,772,678	10,772,678	0
Indirect Cost - Admin Allocat	0	0	504,627	1,083,018	1,083,018	0
Operating Transfers Out	0	0	2,040,000	0	0	0
Total Requirements	0	0	8,500,000	11,855,696	11,855,696	0

**PROSPER PORTLAND
NOTICE OF BUDGET
COMMITTEE MEETINGS**

Notice is hereby given, pursuant to ORS 294.426(5), that Budget Committee meetings of Prosper Portland, Multnomah County, State of Oregon, to discuss the budget for the fiscal year (FY) July 1, 2025 to June 30, 2026, will be held on the following dates and times. The purpose of the meeting is to hear the Proposed Budget message and receive the Proposed Budget document.

On Thursday, May 8, 2025, the FY 2025-26 Proposed Budget will be presented to the Prosper Portland Budget Committee along with the Budget Message. The meeting will be held at 2:00 p.m., followed by a public hearing where testimony will be taken on the Proposed Budget. The meetings will be available to the public on the City's YouTube Channel, [eGov PDX](#), the [Open Signal website](#), and Xfinity Channel 30 and 330.

The meeting will be hybrid and you may choose to testify virtually or in-person at City Hall, Council Chambers, 2nd Floor - 1221 SW Fourth Avenue, Portland, OR 97204. [Learn more about attending a meeting in-person](#) [hyperlink to <https://www.portland.gov/auditor/council-clerk/city-hall>]

To testify during the hearing (virtually or in-person), you must sign up in advance on the Council agenda at <https://www.portland.gov/council/agenda> beginning Friday, May 2 at 9:00 a.m. Registration for virtual testimony closes 1 hour prior to the Council meeting. In-person testifiers must sign up before the agenda item is heard.

A copy of the FY 2025-26 Proposed Budget document may be inspected on or after Monday, May 5 2025 on the Prosper Portland web site - <https://prosperportland.us/about-us/our-budget>

Published Apr. 30 & May 2, 2025.

4052506

PORTLAND CITY COUNCIL

Portland, Oregon

**ACTING IN ITS CAPACITY AS
PROSPER PORTLAND BUDGET COMMITTEE**

RESOLUTION NO. 7606

**APPROVING THE ANNUAL BUDGET OF PROSPER PORTLAND FOR THE
FISCAL YEAR ENDING JUNE 30, 2026**

WHEREAS, Portland City Charter Chapter 15 states that Prosper Portland shall annually prepare and adopt a budget that incorporates the City of Portland (“City”) goals adopted by the Portland City Council (“Council”) in accordance with state law and submitted to the Council in conjunction and in conformity with the City’s budget process, for inclusion as a part of the total City budget;

WHEREAS, since fiscal year (“FY”) 2008-09, Council has served as Prosper Portland’s Budget Committee (“Prosper Portland Budget Committee”), and has assumed the duties and responsibilities of a budget committee as provided by State of Oregon law;

WHEREAS, under the direction of the Executive Director of Prosper Portland and the Mayor, Prosper Portland staff formulated a Requested Budget and a Proposed Budget for FY 2025-26 (“Proposed Budget”) which provides resources and expenditures for projects and programs that carry out the goals of Prosper Portland;

WHEREAS, the Prosper Portland Budget Committee was presented the Proposed Budget on May 8, 2025, and the Proposed Budget was submitted to the City’s Budget Office;

WHEREAS, the Prosper Portland Budget Committee reviewed the Proposed Budget and received public testimony at a hearing on May 8, 2025;

WHEREAS, the Prosper Portland Budget Committee held a work session on the Proposed Budget on May 14, 2025;

WHEREAS, Prosper Portland staff has prepared the budget attached hereto as Exhibit A (“Budget”); and

WHEREAS, the recommended appropriations will produce balanced resource and expenditures as summarized in the Budget.

NOW, THEREFORE, BE IT RESOLVED that the Budget is hereby approved by the Prosper Portland Budget Committee pursuant to Oregon Revised Statutes 294.406 and the Executive Director is authorized to submit the Budget to the Tax Supervising and Conservation Commission; and

BE IT FURTHER RESOLVED, that with the affirmative vote of no fewer than seven members of the Prosper Portland Budget Committee for this resolution, this resolution shall become effective immediately upon its adoption.

Adopted by the Prosper Portland Budget Committee on May 21, 2025



Pam Feigenbutz, Recording Secretary

Fund Summary Total Resources and Requirements

Total All Funds	Proposed FY 2025-26	Change	Approved FY 2025-26
Resources			
Beginning Fund Balance	216,461,660	0	216,461,660
Revenue			
City General Fund & Cannabis Fund	16,174,862	0	16,174,862
Fees and Charges	16,084,195	0	16,084,195
Grants - HCD Contract	2,148,627	0	2,148,627
Grants - State & Local	6,080,000	0	6,080,000
Interest on Investments	4,913,757	0	4,913,757
Loan Collections	4,278,852	0	4,278,852
TIF Debt Proceeds	25,668,589	0	25,668,589
Miscellaneous	50,000	0	50,000
Property Income	15,016,154	0	15,016,154
Reimbursements	497,288	0	497,288
Service Reimbursements	12,963,813	0	12,963,813
Transfers In	26,009,761	0	26,009,761
Total Revenue	129,885,898	0	129,885,898
Total Resources	346,347,558	0	346,347,558
Requirements			
Expenditures			
Administration	13,226,213	0	13,226,213
Economic Development	30,398,325	3,000,000	33,398,325
Housing	35,997,147	0	35,997,147
Infrastructure	20,400,555	0	20,400,555
Property Redevelopment	89,188,846	0	89,188,846
Total Expenditures	189,211,086	0	192,211,086
Transfers	38,973,574	0	38,973,574
Contingency	13,148,404	0	13,148,404
Reserved For Future Expenditures	105,014,494	-3,000,000	102,014,494
Ending Balance	0	0	0
Total Requirements	346,347,558	0	346,347,558

Total resources and requirements is the consolidation of all General Fund, TIF district, and Enterprise type funds supporting Economic Development, Housing (Housing Set Aside), Transportation and Parks Infrastructure, and Prosperity Development activities.

The Strategic Investment Fund is amended per City Council direction to move \$3 million out of Reserved for Future Expenditures and into Economic Development to fund the James Beard Public Market (\$1 million), Repair and Restore Grants (\$1 million), Summer Works (\$300 thousand), NextGen (\$200 thousand), Office of Events & Film (\$450 thousand) and Large Event Grants (\$50 thousand).

More detail can be found in Prosper Portland's FY 2025-26 Proposed Budget:

<https://prosperportland.us/wp-content/uploads/2025/05/Prosper-Portland-Proposed-Budget-FY-2025-26.pdf>

Fund Summary
Total Resources and
Requirements

General Fund	Proposed FY 2025-26	Change	Approved FY 2025-26
Resources			
Beginning Fund Balance	3,255,765	0	3,255,765
Revenue			
City General Fund & Cannabis Fund	16,174,862	0	16,174,862
Fees and Charges	585,060	0	585,060
Grants - State & Local	80,000	0	80,000
Interest on Investments	48,117	0	48,117
Miscellaneous	50,000	0	50,000
Service Reimbursements	12,963,813	0	12,963,813
Transfers In	450,000	0	450,000
Total Revenue	30,351,852	0	30,351,852
Total Resources	33,607,617	0	33,607,617
Requirements			
Expenditures			
Administration	12,956,313	0	12,956,313
Economic Development	11,878,798	0	11,878,798
Property Redevelopment	3,621,116	0	3,621,116
Total Expenditures	28,456,227	0	28,456,227
Transfers	5,151,208	0	5,151,208
Contingency	182	0	182
Ending Balance	0	0	0
Total Requirements	33,607,617	0	33,607,617

General Fund includes City General Fund and Recreational Cannabis Tax Fund reimbursed from the City of Portland for citywide economic development activities. Also included are central administrative costs for all agency operations funded by overhead transfers from all funds in the Indirect sub-fund and retention and recruitment grants in the Community Investment Program sub-fund.

More detail can be found on page 30 of Prosper Portland's FY 2025-26 Proposed Budget.

**Fund Summary
Total Resources
and Requirements**

ACT Fund	Proposed FY 2025-26	Change	Approved FY 2025-26
Resources			
Beginning Fund Balance	15,691	0	15,691
Revenue			
Interest on Investments	235	0	235
Total Revenue	235	0	235
Total Resources	15,926	0	15,926
Requirements			
Expenditures			
Property Redevelopment	15,691	0	15,691
Total Expenditures	15,691	0	15,691
Contingency	235	0	235
Ending Balance	0	0	0
Total Requirements	15,926	0	15,926

Affordable Commercial Tenanting (ACT) Fund receives fees paid by developers. Fee income can be reinvested into the community in the form of grants to support affordable commercial tenanting goals. Fee income is not forecasted given the low volume and uncertainty of the revenue.

More detail can be found on pages 97 and 106 of Prosper Portland's FY 2025-26 Proposed Budget.

**Fund Summary
Total Resources
and Requirements**

COEP Fund	Proposed FY 2025-26	Change	Approved FY 2025-26
Resources			
Revenue			
Fees and Charges	2,375,000	0	2,375,000
Total Revenue	2,375,000	0	2,375,000
Total Resources	2,375,000	0	2,375,000
Requirements			
Expenditures			
Economic Development	2,209,942	0	2,209,942
Total Expenditures	2,209,942	0	2,209,942
Transfers	165,058	0	165,058
Ending Balance	0	0	0
Total Requirements	2,375,000	0	2,375,000

The Community Opportunities and Enhancements Program (COEP) is a City of Portland strategy to increase diversity and equity in construction contracting. The goals of COEP are to (using non-race based means) increase the number of people of color and women in the trades and to remove barriers for construction firms owned by people of color and women so that they can successfully participate in public contracting. The program is funded by a 1% set-aside of eligible costs on all City-owned public improvement contracts. Through a series of grants, COEP provides workforce development and business technical assistance to accomplish its goals.

More detail can be found on pages 100 and 109 of Prosper Portland's FY 2025-26 Proposed Budget.

**Fund Summary
Total Resources
and Requirements**

Enterprise Zone	Proposed FY 2025-26	Change	Approved FY 2025-26
Resources			
Beginning Fund Balance	4,790,369	0	4,790,369
Revenue			
Fees and Charges	133,439	0	133,439
Interest on Investments	119,073	0	119,073
Loan Collections	24,974	0	24,974
Total Revenue	277,486	0	277,486
Total Resources	5,067,855	0	5,067,855
Requirements			
Expenditures			
Economic Development	1,623,064	0	1,623,064
Total Expenditures	1,623,064	0	1,623,064
Transfers	177,877	0	177,877
Contingency	3,266,914	0	3,266,914
Ending Balance	0	0	0
Total Requirements	5,067,855	0	5,067,855

The Portland Enterprise Zone exists primarily to incentivize business growth and expansion by offering local property tax exemptions to invest in new construction and personal property and to create quality jobs. The E-Zone geography has evolved over time, most recently with the 2023 addition of areas of downtown Portland, encouraging firms to invest in growth in core business districts and revitalize the central city. Revenue is generated through fees and payments in lieu of taxes from participating companies.

More detail can be found on pages 101 and 110 of Prosper Portland's FY 2025-26 Proposed Budget.

Fund Summary
Total Resources and
Requirements

HCD Contract Fund	Proposed FY 2025-26	Change	Approved FY 2025-26
Resources			
Revenue			
Grants - HCD Contract	2,148,627	0	2,148,627
Total Revenue	2,148,627	0	2,148,627
Total Resources	2,148,627	0	2,148,627
Requirements			
Expenditures			
Economic Development	2,148,627	0	2,148,627
Total Expenditures	2,148,627	0	2,148,627
Ending Balance	0	0	0
Total Requirements	2,148,627	0	2,148,627

HCD Contract Fund includes Economic Opportunity Initiative funding from the City's Community Development Block Grant (CDBG). Funding is paired with City General Fund to deliver on workforce and small business technical assistance. The forecast assumes continued decreases in federal funding.

More detail can be found on pages 102 and 111 of Prosper Portland's FY 2025-26 Proposed Budget.

Fund Summary
Total Resources and
Requirements

Other Federal and State Grants	Proposed FY 2025-26	Change	Approved FY 2025-26
Resources			
Beginning Fund Balance	783,486	0	783,486
Revenue			
Grants - State & Local	6,000,000	0	6,000,000
Interest on Investments	22,788	0	22,788
Loan Collections	274,652	0	274,652
Total Revenue	6,297,440	0	6,297,440
Total Resources	7,080,926	0	7,080,926
Requirements			
Expenditures			
Economic Development	300,300	0	300,300
Infrastructure	6,000,000	0	6,000,000
Total Expenditures	6,300,300	0	6,300,300
Transfers	22,143	0	22,143
Contingency	758,483	0	758,483
Ending Balance	0	0	0
Total Requirements	7,080,926	0	7,080,926

Other Federal and State Grants include project and program specific grants. Most of the funding is for state transportation grants supporting the OMSI Master Plan and Broadway Corridor.

More detail can be found on pages 103 and 112 of Prosper Portland's FY 2025-26 Proposed Budget.

**Fund Summary
Total Resources
and Requirements**

PCEF Fund	Proposed FY 2025-26	Change	Approved FY 2025-26
Resources			
Revenue			
Fees and Charges	11,855,696	0	11,855,696
Total Revenue	11,855,696	0	11,855,696
Total Resources	11,855,696	0	11,855,696
Requirements			
Expenditures			
Economic Development	4,696,673	0	4,696,673
Property Redevelopment	6,076,005	0	6,076,005
Total Expenditures	10,772,678	0	10,772,678
Transfers	1,083,018	0	1,083,018
Ending Balance	0	0	0
Total Requirements	11,855,696	0	11,855,696

Portland Clean Energy Fund (PCEF) represents \$42 million over the span of a five-year IGA between Prosper Portland and BPS to deploy funding that supports energy efficiency grants and loans for small businesses and commercial development. Programs are paired with other grants, loans and small business support from other funding sources to support Advance Portland goals.

More detail can be found on pages 104 and 113 of Prosper Portland's FY 2025-26 Proposed Budget.

Fund Summary Total Resources and Requirements

82nd Ave TIF Fund	Proposed		Approved
	FY 2025-26	Change	FY 2025-26
Resources			
Revenue			
Interest on Investments	905	0	905
TIF Debt Proceeds	899,086	0	899,086
Total Revenue	899,991	0	899,991
Total Resources	899,991	0	899,991
Requirements			
Expenditures			
Administration	5,000	0	5,000
Economic Development	246,053	0	246,053
Housing	373,354	0	373,354
Property Redevelopment	31,084	0	31,084
Total Expenditures	655,491	0	655,491
Transfers	183,286	0	183,286
Reserved For Future Expenditures	61,214	0	61,214
Ending Balance	0	0	0
Total Requirements	899,991	0	899,991

82nd Avenue TIF Fund represents one of six recently adopted TIF districts that will receive resources starting in FY 2025-26. Resources are based on an estimated 3% growth in assessed value. FY 2025-26 programming will focus on development of the district action plan. Housing is 45% of net proceeds based on the Housing Set Aside Policy.

More detail can be found on pages 42, 62 and 115 of Prosper Portland's FY 2025-26 Proposed Budget.

Fund Summary

Total Resources and Requirements

Central Eastside Corridor TIF Fund	Proposed FY 2025-26	Change	Approved FY 2025-26
Resources			
Revenue			
Interest on Investments	54	0	54
TIF Debt Proceeds	191,927	0	191,927
Total Revenue	191,981	0	191,981
Total Resources	191,981	0	191,981
Requirements			
Expenditures			
Administration	5,000	0	5,000
Economic Development	86,463	0	86,463
Housing	23,477	0	23,477
Total Expenditures	114,940	0	114,940
Transfers	73,409	0	73,409
Reserved For Future Expenditures	3,632	0	3,632
Ending Balance	0	0	0
Total Requirements	191,981	0	191,981

Central Eastside Corridor TIF Fund represents one of six recently adopted TIF districts that will receive resources starting in FY 2025-26. Resources are based on an estimated 2% growth in assessed value. FY 2025-26 programming will focus on development of the district action plan. Housing is 45% of net proceeds based on the Housing Set Aside Policy.

More detail can be found on pages 44, 64 and 117 of Prosper Portland's FY 2025-26 Proposed Budget.

Fund Summary
Total Resources and
Requirements

Central Eastside TIF Fund	Proposed FY 2025-26	Change	Approved FY 2025-26
Resources			
Beginning Fund Balance	8,104,218	0	8,104,218
Revenue			
Interest on Investments	133,984	0	133,984
Loan Collections	191,877	0	191,877
Property Income	2,450,229	0	2,450,229
Total Revenue	2,776,090	0	2,776,090
Total Resources	10,880,308	0	10,880,308
Requirements			
Expenditures			
Administration	9,600	0	9,600
Economic Development	250,000	0	250,000
Housing	1,851,905	0	1,851,905
Property Redevelopment	3,761,859	0	3,761,859
Total Expenditures	5,873,364	0	5,873,364
Transfers	4,044,884	0	4,044,884
Reserved For Future Expenditures	962,060	0	962,060
Ending Balance	0	0	0
Total Requirements	10,880,308	0	10,880,308

Central Eastside TIF Fund was created in 1986 to support building and maintaining jobs in the area through business development assistance and redevelopment financing. The district's acreage and boundaries were reduced in 2024 to support implementation of the new Central Eastside Corridor TIF District. Final district resources are dedicated to environmental remediation of the Workshop Blocks and final Affordable Housing Set Aside programming.

More detail can be found on pages 45, 65 and 118 of Prosper Portland's FY 2025-26 Proposed Budget.

**Fund Summary
Total Resources and
Requirements**

Convention Center TIF Fund	Proposed FY 2025-26	Change	Approved FY 2025-26
Resources			
Beginning Fund Balance	1,059,098	0	1,059,098
Revenue			
Interest on Investments	21,739	0	21,739
Loan Collections	321,866	0	321,866
Property Income	1,315,400	0	1,315,400
Reimbursements	52,000	0	52,000
Total Revenue	1,711,005	0	1,711,005
Total Resources	2,770,103	0	2,770,103
Requirements			
Expenditures			
Administration	2,500	0	2,500
Property Redevelopment	1,983,081	0	1,983,081
Total Expenditures	1,985,581	0	1,985,581
Transfers	372,616	0	372,616
Reserved For Future Expenditures	411,906	0	411,906
Ending Balance	0	0	0
Total Requirements	2,770,103	0	2,770,103

The Convention Center TIF District was created in 1989 to support development connected to the eastside MAX and Oregon Convention Center along with a major hotel near the Convention Center. The district was terminated in 2024 and residual assets within the geographic boundary will be transferred to the newly created Lloyd TIF District Fund. The only remaining forecast revenues and expenditures are related to the Convention Center garage. This asset may be transferred to the Strategic Investment Fund in future budgets.

More detail can be found on pages 46, 67 and 119 of Prosper Portland's FY 2025-26 Proposed Budget.

**Fund Summary
Total Resources and
Requirements**

Cully TIF Fund	Proposed FY 2025-26	Change	Approved FY 2025-26
Resources			
Beginning Fund Balance	322,586	0	322,586
Revenue			
Interest on Investments	24,880	0	24,880
TIF Debt Proceeds	2,400,449	0	2,400,449
Total Revenue	2,425,329	0	2,425,329
Total Resources	2,747,915	0	2,747,915
Requirements			
Expenditures			
Administration	7,000	0	7,000
Economic Development	301,463	0	301,463
Housing	723,837	0	723,837
Property Redevelopment	150,000	0	150,000
Total Expenditures	1,182,300	0	1,182,300
Transfers	204,681	0	204,681
Reserved For Future Expenditures	1,360,934	0	1,360,934
Ending Balance	0	0	0
Total Requirements	2,747,915	0	2,747,915

The Cully TIF District Fund was created in 2022 through a community co-creation model that centered those most vulnerable to displacement with an explicit goal of stabilization. The forecast includes assessed value growth at 3%. Action plan development is underway and resources will be programmed in the forecast period to support implementation of the plan. Housing allocations include the amount generated by the 45% Affordable Housing Set Aside Policy.

More detail can be found on pages 47, 68 and 120 of Prosper Portland's FY 2025-26 Proposed Budget.

Fund Summary
Total Resources and
Requirements

Downtown Waterfront TIF Fund	Proposed FY 2025-26	Change	Approved FY 2025-26
Resources			
Beginning Fund Balance	199,227	0	199,227
Revenue			
Interest on Investments	3,715	0	3,715
Total Revenue	3,715	0	3,715
Total Resources	202,942	0	202,942
Requirements			
Expenditures			
Total Expenditures	0	0	0
Transfers	150,778	0	150,778
Reserved For Future Expenditures	52,164	0	52,164
Ending Balance	0	0	0
Total Requirements	202,942	0	202,942

The Downtown Waterfront TIF District Fund was created in 1974 to build public parks and amenities and strengthen the downtown core. Along with the River District Fund, Downtown Waterfront implemented the Old Town Action Plan. The TIF district was terminated in 2024 and final program income resources from the district dedicated to the Old Town Action Plan were transferred to the River District Fund to consolidate Broadway Corridor programming.

More detail can be found on pages 48, 69 and 121 of Prosper Portland's FY 2025-26 Proposed Budget.

Fund Summary
Total Resources and
Requirements

East 205 TIF Fund	Proposed FY 2025-26	Change	Approved FY 2025-26
Resources			
Revenue			
Interest on Investments	255	0	255
TIF Debt Proceeds	1,459,859	0	1,459,859
Total Revenue	1,460,114	0	1,460,114
Total Resources	1,460,114	0	1,460,114
Requirements			
Expenditures			
Administration	5,000	0	5,000
Economic Development	459,416	0	459,416
Housing	634,864	0	634,864
Total Expenditures	1,099,280	0	1,099,280
Transfers	343,607	0	343,607
Reserved For Future Expenditures	17,227	0	17,227
Ending Balance	0	0	0
Total Requirements	1,460,114	0	1,460,114

East 205 TIF Fund represents one of six recently adopted TIF districts that will receive resources starting in FY 2025-26. Resources are based on an estimated 3% growth in assessed value. FY 2025-26 programming will focus on development of the district action plan. Housing is 45% of net proceeds based on the Housing Set Aside Policy.

More detail can be found on pages 49, 70 and 122 of Prosper Portland's FY 2025-26 Proposed Budget.

Fund Summary
Total Resources and
Requirements

Gateway Reg Center TIF Fund	Proposed FY 2025-26	Change	Approved FY 2025-26
Resources			
Beginning Fund Balance	25,059,865	0	25,059,865
Revenue			
Interest on Investments	597,788	0	597,788
Loan Collections	112,327	0	112,327
TIF Debt Proceeds	12,268,255	0	12,268,255
Property Income	115,622	0	115,622
Reimbursements	26,335	0	26,335
Total Revenue	13,120,327	0	13,120,327
Total Resources	38,180,192	0	38,180,192
Requirements			
Expenditures			
Administration	45,000	0	45,000
Economic Development	216,657	0	216,657
Housing	5,051,831	0	5,051,831
Infrastructure	1,750,000	0	1,750,000
Property Redevelopment	14,723,765	0	14,723,765
Total Expenditures	21,787,253	0	21,787,253
Transfers	1,002,516	0	1,002,516
Reserved For Future Expenditures	15,390,423	0	15,390,423
Ending Balance	0	0	0
Total Requirements	38,180,192	0	38,180,192

The Gateway TIF District Fund was created in 2001 to upgrade the transportation and open space networks in Gateway. Additional focus includes new housing, creating employment opportunity, and building up public institutions such as an education and/or arts center. The district will receive TIF proceeds through the forecast period. Forecasted resources along with existing bond proceeds are programmed toward land acquisition and development, street infrastructure, and additional affordable housing through remaining Housing Set Aside proceeds. The district is anticipated to reach maximum indebtedness in 2032.

More detail can be found on pages 50, 71 and 123 of Prosper Portland's FY 2025-26 Proposed Budget.

**Fund Summary
Total Resources and
Requirements**

Interstate Corridor TIF Fund	Proposed FY 2025-26	Change	Approved FY 2025-26
Resources			
Beginning Fund Balance	50,773,394	0	50,773,394
Revenue			
Interest on Investments	981,394	0	981,394
Loan Collections	44,430	0	44,430
Property Income	386,731	0	386,731
Reimbursements	147,594	0	147,594
Total Revenue	1,560,149	0	1,560,149
Total Resources	52,333,543	0	52,333,543
Requirements			
Expenditures			
Administration	69,800	0	69,800
Economic Development	1,725,403	0	1,725,403
Housing	19,589,352	0	19,589,352
Property Redevelopment	14,130,687	0	14,130,687
Total Expenditures	35,515,242	0	35,515,242
Transfers	1,184,039	0	1,184,039
Reserved For Future Expenditures	15,634,262	0	15,634,262
Ending Balance	0	0	0
Total Requirements	52,333,543	0	52,333,543

The Interstate TIF District Fund was created in 2000 to support business growth, job creation, infrastructure and affordable housing in North and Northeast Portland. Final TIF proceeds are being disbursed the next several years on the N/NE Community Development Initiative providing grants and loans to NE Portland, funding final Affordable Housing Set Aside projects and supporting the Williams and Russell project.

More detail can be found on pages 51, 73 and 124 of Prosper Portland's FY 2025-26 Proposed Budget.

Fund Summary
Total Resources and
Requirements

Lents Town Center TIF Fund	Proposed FY 2025-26	Change	Approved FY 2025-26
Resources			
Beginning Fund Balance	8,080,636	0	8,080,636
Revenue			
Interest on Investments	168,758	0	168,758
Loan Collections	219,588	0	219,588
Reimbursements	40,801	0	40,801
Total Revenue	429,147	0	429,147
Total Resources	8,509,783	0	8,509,783
Requirements			
Expenditures			
Economic Development	173,839	0	173,839
Housing	1,479,084	0	1,479,084
Property Redevelopment	246,187	0	246,187
Total Expenditures	1,899,110	0	1,899,110
Transfers	1,272,006	0	1,272,006
Contingency	2,000,000	0	2,000,000
Reserved For Future Expenditures	3,338,667	0	3,338,667
Ending Balance	0	0	0
Total Requirements	8,509,783	0	8,509,783

The Lents Town Center TIF District Fund was created in 1998 to support small business, job creation, infrastructure improvements and housing goals in Southeast Portland. Final TIF proceeds are planned to be invested in FY 2024-25 and FY 2025-26 and are largely reserved for development of the 92nd and Harold site, affordable commercial space at Lents Commons and final Housing Set Aside investments.

More detail can be found on pages 52, 75 and 125 of Prosper Portland's FY 2025-26 Proposed Budget.

Fund Summary

Total Resources and Requirements

Lloyd-Holladay TIF Fund	Proposed		Approved
	FY 2025-26	Change	FY 2025-26
Resources			
Revenue			
Interest on Investments	5,110	0	5,110
TIF Debt Proceeds	282,121	0	282,121
Transfers In	372,616	0	372,616
Total Revenue	659,847	0	659,847
Total Resources	659,847	0	659,847
Requirements			
Expenditures			
Administration	5,000	0	5,000
Economic Development	102,582	0	102,582
Housing	68,220	0	68,220
Property Redevelopment	50,685	0	50,685
Total Expenditures	226,487	0	226,487
Transfers	87,587	0	87,587
Reserved For Future Expenditures	345,773	0	345,773
Ending Balance	0	0	0
Total Requirements	659,847	0	659,847

Lloyd-Holladay TIF Fund represents one of six recently adopted TIF districts that will receive resources starting in FY 2025-26. Resources are based on an estimated 2% growth in assessed value. FY 2025-26 programming will focus on development of the district action plan. Housing is 45% of net proceeds based on the Housing Set Aside Policy. The fund includes a transfer of residual assets from the terminated Oregon Convention Center TIF District including the Inn at Convention Center. The Inn is anticipated to be disposed of by Prosper Portland in the upcoming year.

More detail can be found on pages 53, 77 and 126 of Prosper Portland's FY 2025-26 Proposed Budget.

Fund Summary Total Resources and Requirements

North Macadam TIF Fund	Proposed FY 2025-26	Change	Approved FY 2025-26
Resources			
Beginning Fund Balance	49,808,514	0	49,808,514
Revenue			
Interest on Investments	990,483	0	990,483
TIF Debt Proceeds	7,184,130	0	7,184,130
Property Income	189,407	0	189,407
Total Revenue	8,364,020	0	8,364,020
Total Resources	58,172,534	0	58,172,534
Requirements			
Expenditures			
Administration	106,000	0	106,000
Economic Development	102,301	0	102,301
Housing	5,827,810	0	5,827,810
Infrastructure	11,900,000	0	11,900,000
Property Redevelopment	22,516,562	0	22,516,562
Total Expenditures	40,452,673	0	40,452,673
Transfers	505,701	0	505,701
Reserved For Future Expenditures	17,214,160	0	17,214,160
Ending Balance	0	0	0
Total Requirements	58,172,534	0	58,172,534

The North Macadam TIF District Fund was created in 1999 to create new jobs, enhanced public amenities and infrastructure, and build new affordable and market rate housing in South Waterfront. Final TIF proceeds will be received in FY 2025-26. Some ongoing revenues are forecasted for the River Place Garage. The majority of district resources are reserved for transportation and greenway projects, and an intergovernmental agreement with PSU for redevelopment of several PSU sites, as well as remaining Housing Set Aside resources.

More detail can be found on pages 55, 79 and 127 of Prosper Portland's FY 2025-26 Proposed Budget.

**Fund Summary
Total Resources and
Requirements**

River District TIF Fund	Proposed FY 2025-26	Change	Approved FY 2025-26
Resources			
Beginning Fund Balance	20,839,534	0	20,839,534
Revenue			
Interest on Investments	344,607	0	344,607
Loan Collections	2,296,038	0	2,296,038
Property Income	936,000	0	936,000
Total Revenue	3,576,645	0	3,576,645
Total Resources	24,416,179	0	24,416,179
Requirements			
Expenditures			
Infrastructure	555	0	555
Property Redevelopment	1,001,038	0	1,001,038
Total Expenditures	1,001,593	0	1,001,593
Transfers	20,935,697	0	20,935,697
Reserved For Future Expenditures	2,478,889	0	2,478,889
Ending Balance	0	0	0
Total Requirements	24,416,179	0	24,416,179

The River District TIF Fund was created in 1998 to support economic development, housing, and redevelopment activities in Old Town and the Pearl District. Final TIF resources of the district were disbursed in conjunction with the acquisition of the USPS site and Old Town projects. Final program income resources in the district are reserved for completion of the Old Town Action Plan and Broadway Corridor/USPS site development. Most of the residual resources are being transferred to the newly created Westside TIF District since it is in the same geographic footprint. Final resources for Old Town property investments and Broadway Corridor/USPS appear in the Westside TIF District budget. The only remaining forecast revenues and expenditures are related to the Station Place garage. This asset may be transferred to the Strategic Investment Fund in future budgets.

More detail can be found on pages 56, 80 and 128 of Prosper Portland's FY 2025-26 Proposed Budget.

Fund Summary**Total Resources and Requirements**

Sumner, Parkrose, Argay, Columbia	Proposed FY 2025-26	Change	Approved FY 2025-26
Resources			
Revenue			
Interest on Investments	1	0	1
TIF Debt Proceeds	581,395	0	581,395
Total Revenue	581,396	0	581,396
Total Resources	581,396	0	581,396
Requirements			
Expenditures			
Administration	5,000	0	5,000
Economic Development	104,290	0	104,290
Housing	252,583	0	252,583
Property Redevelopment	100,113	0	100,113
Total Expenditures	461,986	0	461,986
Transfers	119,313	0	119,313
Reserved For Future Expenditures	97	0	97
Ending Balance	0	0	0
Total Requirements	581,396	0	581,396

The Sumner, Parkrose, Argay, Columbia Corridor (SPACC) TIF Fund represents one of six recently adopted TIF districts that will receive resources starting in FY 2025-26. Resources are based on an estimated 3% growth in assessed value. FY 2025-26 programming will focus on development of the district action plan. Housing is 45% of net proceeds based on the Housing Set Aside Policy.

More detail can be found on pages 58, 83 and 130 of Prosper Portland's FY 2025-26 Proposed Budget.

Fund Summary
Total Resources and
Requirements

Westside TIF Fund	Proposed FY 2025-26	Change	Approved FY 2025-26
Resources			
Revenue			
Fees and Charges	1,085,000	0	1,085,000
Interest on Investments	269,884	0	269,884
TIF Debt Proceeds	401,367	0	401,367
Property Income	8,056,206	0	8,056,206
Reimbursements	230,558	0	230,558
Transfers In	21,086,475	0	21,086,475
Total Revenue	31,129,490	0	31,129,490
Total Resources	31,129,490	0	31,129,490
Requirements			
Expenditures			
Administration	5,000	0	5,000
Economic Development	111,934	0	111,934
Housing	120,830	0	120,830
Infrastructure	750,000	0	750,000
Property Redevelopment	10,832,919	0	10,832,919
Total Expenditures	11,820,683	0	11,820,683
Transfers	1,046,690	0	1,046,690
Reserved For Future Expenditures	18,262,117	0	18,262,117
Ending Balance	0	0	0
Total Requirements	31,129,490	0	31,129,490

The Westside TIF Fund represents one of six recently adopted TIF districts that will receive resources starting in FY 2025-26. Resources are based on an estimated 1% growth in assessed value. FY 2025-26 TIF programming will focus on development of the district action plan. Housing is 45% of net proceeds based on the Housing Set Aside Policy. The fund also includes a transfer of residual assets from the terminated Downtown Waterfront and River District TIF Districts including Old Town properties held for redevelopment and USPS property held for development. The FY 2029-30 reserve for future year expenditures are largely held for USPS development requirements in future years.

More detail can be found on pages 59, 84 and 131 of Prosper Portland's FY 2025-26 Proposed Budget.

**Fund Summary
Total Resources and
Requirements**

Willamette Industrial TIF Fund	Proposed FY 2025-26	Change	Approved FY 2025-26
Resources			
Beginning Fund Balance	493,727	0	493,727
Revenue			
Interest on Investments	12,248	0	12,248
Total Revenue	12,248	0	12,248
Total Resources	505,975	0	505,975
Requirements			
Expenditures			
Economic Development	30,000	0	30,000
Property Redevelopment	74,960	0	74,960
Total Expenditures	104,960	0	104,960
Transfers	65,931	0	65,931
Reserved For Future Expenditures	335,084	0	335,084
Ending Balance	0	0	0
Total Requirements	505,975	0	505,975

The Willamette Industrial TIF Fund was created in 2004 to support industrial development in Portland's industrial waterfront. Approximately \$4 million in TIF proceeds remain. The resources are budgeted in the current fiscal year.

More detail can be found on pages 60, 85 and 132 of Prosper Portland's FY 2025-26 Proposed Budget.

**Fund Summary
Total Resources and
Requirements**

Strategic Investment Fund	Proposed FY 2025-26	Change	Approved FY 2025-26
Resources			
Beginning Fund Balance	36,155,454	0	36,155,454
Revenue			
Fees and Charges	50,000	0	50,000
Interest on Investments	966,136	0	966,136
Loan Collections	793,100	0	793,100
Property Income	1,566,559	0	1,566,559
Transfers In	4,100,670	0	4,100,670
Total Revenue	7,476,465	0	7,476,465
Total Resources	43,631,919	0	43,631,919
Requirements			
Expenditures			
Economic Development	3,630,520	3,000,000	6,630,520
Property Redevelopment	9,873,094	0	9,873,094
Total Expenditures	13,503,614	0	16,503,614
Transfers	781,529	0	781,529
Contingency	200,891	0	200,891
Reserved For Future Expenditures	29,145,885	-3,000,000	26,145,885
Ending Balance	0	0	0
Total Requirements	43,631,919	0	43,631,919

The Strategic Investment Fund was created in 2023 as part of the agency's Financial Sustainability Plan to provide a revolving pool of capital for small business and commercial development loans as well as potential real estate investments. In addition to creating a citywide source of access to capital, investments are intended to earn a return that helps support Prosper's overall operating budget. In FY 2023-24, the fund was created by transferring \$45 million in earned income (program income) from terminating TIF district funds. Over \$10 million in loans were placed in 2024 supporting small businesses, commercial development projects and middle-income housing. Loan collection forecasts include principal and interest from the current loan portfolio and do not include prospective loans in the pipeline. Therefore, the forecast may increase in future years as additional loans are made.

SIF is amended per City Council direction to move \$3 million out of Reserved for Future Expenditures and into Economic Development to fund the James Beard Public Market (\$1 million), Repair and Restore Grants (\$1 million), Summer Works (\$300 thousand), NextGen (\$200 thousand), Office of Events & Film (\$450 thousand) and Large Event Grants (\$50 thousand).

More detail can be found on pages 87, 90 and 133 of Prosper Portland's FY 2025-26 Proposed Budget.

**Fund Summary
Total Resources and
Requirements**

Business Mgt Fund	Proposed FY 2025-26	Change	Approved FY 2025-26
Resources			
Beginning Fund Balance	6,715,797	0	6,715,797
Revenue			
Interest on Investments	201,474	0	201,474
Total Revenue	201,474	0	201,474
Total Resources	6,917,271	0	6,917,271
Requirements			
Expenditures			
Total Expenditures	0	0	0
Contingency	6,917,271	0	6,917,271
Ending Balance	0	0	0
Total Requirements	6,917,271	0	6,917,271

The Business Management Fund serves as an operating fund to manage business-like activities and provide a reserve for cash flow requirements. The resources will be reserved in FY 2025-26 for short-term interfund loans to support cash flow needs for federal, state, and local grants and contracts that are managed on a reimbursement basis, including City General Fund and RCT programming.

More detail can be found on pages 88, 91 and 134 of Prosper Portland's FY 2025-26 Proposed Budget.

**Fund Summary
Total Resources and
Requirements**

Internal Service Fund	Proposed FY 2025-26	Change	Approved FY 2025-26
Resources			
Beginning Fund Balance	4,299	0	4,299
Revenue			
Interest on Investments	129	0	129
Total Revenue	129	0	129
Total Resources	4,428	0	4,428
Requirements			
Expenditures			
Total Expenditures	0	0	0
Contingency	4,428	0	4,428
Ending Balance	0	0	0
Total Requirements	4,428	0	4,428

The Internal Service Fund serves as the Risk Management Fund for Prosper Portland from which general deductibles and other insurance payments can be made.

More detail can be found on page 92 of Prosper Portland's FY 2025-26 Proposed Budget.

RESOLUTION 7606

Resolution Title:

APPROVING THE ANNUAL BUDGET OF PROSPER PORTLAND FOR THE FISCAL YEAR ENDING JUNE 30, 2026

Adopted by the Prosper Portland Budget Committee on May 21, 2025.

Present for Vote	Councilors	VOTE		
		Yea	Nay	Abstain
District 1				
<input checked="" type="checkbox"/>	Councilor Candace Avalos	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Councilor Jamie Dunphy	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Councilor Loretta Smith	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
District 2				
<input checked="" type="checkbox"/>	Councilor Dan Ryan	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Councilor President Elana Pirtle-Guiney	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Councilor Sameer Kanal	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
District 3				
<input checked="" type="checkbox"/>	Councilor Angelita Morillo	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Councilor Steven Novick	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Councilor Vice-President Tiffany Koyama Lane	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
District 4				
<input checked="" type="checkbox"/>	Councilor Eric Zimmerman	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Councilor Mitch Green	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Councilor Olivia Clark	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Consent Agenda <input checked="" type="checkbox"/> Regular Agenda				

CERTIFICATION

The undersigned hereby certifies that:

The attached resolution is a true and correct copy of the resolution as finally adopted at a Prosper Portland Budget Committee Meeting and as duly recorded in the official minutes of the meeting.



Date: May 22, 2025

Pam Feigenbutz, Recording Secretary