

Gustavo J. Cruz, Jr.
Chair

Marcelino Alvarez
Commissioner

Felisa Hagins
Commissioner

Michi Slick
Commissioner

**Serena Stoudamire
Wesley**
Commissioner

Keith Wilson
Mayor

Shea Flaherty Betin
Interim Executive
Director

This document represents the official meeting record of the April 9, 2025, Prosper Portland Board of Commissioners (Board) meeting held in person and via Zoom. The full video recording of this meeting can be found at: <https://www.youtube.com/watch?v=HREVXlult70>

1. Call to Order and Roll Call

Chair Gustavo Cruz called the Prosper Portland Board meeting to order at approximately 3:04 p.m. Pam Feigenbutz, Prosper Portland Board recording secretary, called the roll:

Chair Gustavo Cruz	PRESENT
Commissioner Marcelino Alvarez	PRESENT
Commissioner Felisa Hagins	ABSENT
Commissioner Michi Slick	PRESENT
Commissioner Serena Stoudamire Wesley	PRESENT

Chair Cruz read the following statement: “As required by State law, Prosper Portland has provided an opportunity for the public to access and attend this meeting in person; there is also a YouTube live stream video of the meeting, and the public has had the opportunity to arrange in advance to provide virtual testimony. At this time, the public may provide written testimony to the Commission by emailing ProsperCommissioners@ProsperPortland.us.”

2. Commissioner Reports

Commissioner Slick

- Nothing to report

Commissioner Alvarez

- Attended a lobby day in Salem regarding the Broadway Corridor on April 3

Commissioner Stoudamire Wesley

- Nothing to report

Chair Cruz

- Participated in a seminar for elected officials sponsored by Portland Metro Chamber on March 7
- Provided testimony in a committee hearing in Salem in support of HB 2291 regarding potential waterfront festival funding

3. Interim Executive Director Report

- Plans to attend the grand opening of the Shortstack Mississippi housing development project on April 10
- Announced the Portland Panorama Film Festival kicks off April 10
- In partnership with Travel Portland, the Office of Events & Film is offering a grant opportunity for Portland-based independent film productions to support and offset the cost of the post-production process.

4. Meeting Minutes

Chair Cruz called for a motion to approve the March 12, 2024, Prosper Portland Board meeting minutes. Commissioner Stoudamire Wesley moved and Commissioner Alvarez seconded the motion.

AYES: Alvarez, Cruz, Slick, and Stoudamire Wesley

NAYS: None

5. Public Comment for Items Not on Agenda

Letter submitted. (See Attachment 1.)

REGULAR AGENDA

6. Action Item: Resolution 7603 - Authorizing the Terms of the Sale of Prosper Portland-Owned 98-Room Hotel in the Former Oregon Convention Center Tax Increment Finance District

Prosper Portland staff presenting this item:

Will Thier, Real Estate Manager

With this action, the Board authorized the terms for the sale of a Prosper Portland owned property, the Inn at the Convention Center Hotel (the Hotel), located at 420 NE Holladay Street in the now terminated Oregon Convention Center Tax Increment Finance District to PDK Hotels LLC, or their approved assignee. The terms set forth in Resolution No 7603, Exhibit A, authorized the Executive Director to execute a Purchase and Sale Agreement and any other documents necessary to dispose of the Hotel.

Mr. Thier provided background on the Hotel, noting it was purchased in 2002 with the intention to demolish and replace with a more robust regional hotel. Ultimately, another site was selected. The decision was made to dispose the Hotel as it is no longer strategically aligned with agency goals.

Mr. Thier reviewed the terms of sale and timeline to close noting the buyer plans to preform renovation to both the interior and exterior.

Chair Cruz called for invited testimony.

Mr. Devon Kumar of PDK Hotels Group shared appreciations to Prosper Portland.

Chair Cruz called for a motion to approve Resolution No. 7603. Commissioner Stoudamire Wesley moved, and Commissioner Slick seconded the motion.

AYES: Alvarez, Cruz, Slick, and Stoudamire Wesley
NAYS: None

7. Adjourn

There being no further business, Chair Cruz adjourned the Prosper Portland Board meeting at approximately 3:18 p.m.

Approved by the Prosper Portland Commission on May 15, 2025



Pam Feigenbutz, Recording Secretary

From: [Jaime Lim](#)
To: [Prosper-SM Commissioners](#); [Jaime Lim](#); [Dory Lim](#)
Subject: 420 NE Holladay Street Portland, Oregon
Date: Tuesday, April 8, 2025 2:59:47 PM

You don't often get email from jaimelim2010@gmail.com. [Learn why this is important](#)

Serena,

I am interested in offering to purchase the Inn At The Convention Center, 420 NE Holladay Street Portland, Oregon for \$3,500,000.

We have been looking for a place to hold our annual Asian Reporter Scholarship and Recognition Banquet and this building will be the ideal place for us and also for holding all of our other Asian and Filipino organizations activities. It is centrally located.

Sincerely,

Jaime Lim, P.E.
Publisher, The Asian Reporter Newspaper
Co-Founder, Philippine American Chamber of Commerce of Oregon
Cell phone: 503-381-3749