

**Financial Summary
Forecast**

<u>Westside TIF Fund</u>	<u>Revision</u> <u>FY 2024-25</u>	<u>Proposed</u> <u>FY 2025-26</u>	<u>Forecast</u> <u>FY 2026-27</u>	<u>Forecast</u> <u>FY 2027-28</u>	<u>Forecast</u> <u>FY 2028-29</u>	<u>Forecast</u> <u>FY 2029-30</u>
Resources						
Beginning Fund Balance	-	-	18,262,117	16,371,765	15,472,697	14,947,967
Revenue	-	-	-	-	-	-
Fees and Charges	-	1,085,000	-	-	-	-
Interest on Investments	-	269,884	511,831	470,607	449,567	461,008
TIF - Short Term Debt	-	401,367	811,063	1,229,192	1,647,145	2,091,178
Property Sales	-	6,463,266	63,266	63,266	63,266	63,266
Rent and Property Income	-	1,592,940	2,275,007	2,284,180	2,285,486	2,286,848
Reimbursements	-	230,558	259,911	276,145	277,525	278,946
Transfers In	-	21,086,475	-	-	-	-
Total Revenue	-	31,129,490	3,921,078	4,323,390	4,722,989	5,181,246
Total Resources	-	31,129,490	22,183,195	20,695,155	20,195,686	20,129,213
Requirements						
Administration	-	-	-	-	-	-
A00848-Debt Management & Legal-WS	-	5,000	5,000	5,000	5,000	5,000
Administration Total	-	5,000	5,000	5,000	5,000	5,000
Economic Development	-	-	-	-	-	-
Community Economic Development	-	-	-	-	-	-
A00820-Community Development-WS	-	3,000	3,000	3,000	3,000	3,000
Economic Development Total	-	3,000	3,000	3,000	3,000	3,000
Housing	-	-	-	-	-	-
A00819-Affordable Housing-WS	-	120,830	301,584	486,059	670,456	866,360
Housing Total	-	120,830	301,584	486,059	670,456	866,360
Infrastructure	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
A00770-USPS LID-RVD	-	750,000	750,000	750,000	750,000	-
Infrastructure Total	-	750,000	750,000	750,000	750,000	-
Property Redevelopment	-	-	-	-	-	-
Real Estate Management	-	-	-	-	-	-
A00186-Fairfield Commercial-RVD	-	132,500	132,500	132,500	132,500	132,500
A00259-Old Town Lofts Parking-DTW	-	536	-	-	-	-
A00260-RiverPlace Marina-DTW	-	24,399	24,399	24,399	24,399	24,399
A00263-One Waterfront South-DTW	-	-	-	-	7,500	7,500
A00276-Post Office-RVD	-	123,000	123,000	3,000	3,000	3,000
A00625-Block 24-DTW	-	26,776	26,776	26,776	26,776	26,776
A00278-4th and Burnside-RVD	-	20,617	20,617	20,617	20,617	20,617
A00285-Block Y-RVD	-	81,426	81,426	81,426	81,426	81,426
A00286-Union Station-RVD	-	2,288,142	1,361,303	1,362,546	1,363,827	1,365,146
A00291-Block R-RVD	-	48,797	48,797	48,797	48,797	48,797
A00293-Old Fire Station Mgmt-RVD	-	34,511	34,511	34,511	34,511	34,511
A00587-Block 25-RVD	-	34,599	34,599	34,599	34,599	34,599
A00691-Post Office Garage-RVD	-	290,653	295,169	299,912	304,891	310,119
Real Estate Predevelopment	-	-	-	-	-	-
A00279-Broadway Corridor-RVD	-	750,000	-	-	-	-
A00276-Post Office-RVD	-	4,750,856	-	-	-	-
Redevelopment Strategy	-	-	-	-	-	-
A00818-Project Development-WS	-	60,000	271,235	362,650	474,983	594,322
A00839-Broadway Corridor PCEF-WS	-	1,085,000	-	-	-	-
Property Redevelopment Total	-	9,751,812	2,454,332	2,431,733	2,557,826	2,683,712
Total Program Expenditures	-	10,630,642	3,513,916	3,675,792	3,986,282	3,558,072
Personnel Services	-	1,190,041	1,148,757	762,851	620,237	151,633
Total Fund Expenditures	-	11,820,683	4,662,673	4,438,643	4,606,519	3,709,705
Interfund Transfers - Indirect Charges	-	1,046,690	1,148,757	762,850	620,236	151,633
Interfund Transfers - Cash Transfers	-	-	-	20,965	20,964	20,964
Reserved For Future Expenditures	-	18,262,117	16,371,765	15,472,697	14,947,967	16,246,911
Total Fund Requirements	-	31,129,490	22,183,195	20,695,155	20,195,686	20,129,213