

**Financial Summary
Forecast**

<u>Convention Center TIF Fund</u>	<u>Revision FY 2024-25</u>	<u>Proposed FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>	<u>Forecast FY 2028-29</u>	<u>Forecast FY 2029-30</u>
Resources						
Beginning Fund Balance	3,449,764	1,059,098	411,906	322,763	230,946	136,374
Revenue						
Interest on Investments	48,307	21,739	10,857	8,183	5,428	2,479
Loan Collections	-	321,866	-	-	-	-
Rent and Property Income	3,258,614	1,315,400	-	-	-	-
Reimbursements	22,235	52,000	-	-	-	-
Total Revenue	3,329,156	1,711,005	10,857	8,183	5,428	2,479
Total Resources	6,778,920	2,770,103	422,763	330,946	236,374	138,853
Requirements						
Administration						
A00027-Debt Management & Legal-CNV	2,500	2,500	-	-	-	-
Administration Total	2,500	2,500	-	-	-	-
Property Redevelopment						
Real Estate Management						
A00306-910 NE MLK Building-CNV	67,771	-	-	-	-	-
A00309-Inn at Convention Center-CNV	2,209,201	1,983,081	-	-	-	-
A00310-Hotel Garage Operations-CNV	1,501,015	-	-	-	-	-
Real Estate Predevelopment						
A00584-100 NE Multnomah-CNV	13,000	-	-	-	-	-
A00306-910 NE MLK Building-CNV	110,000	-	-	-	-	-
A00309-Inn at Convention Center-CNV	1,097,594	-	-	-	-	-
Redevelopment Grants						
A00775-Percent of Arts Grants-OCC	306,820	-	-	-	-	-
Property Redevelopment Total	5,305,401	1,983,081	-	-	-	-
Total Program Expenditures	5,307,901	1,985,581	-	-	-	-
Personnel Services	230,907	-	50,000	50,000	50,000	57,500
Total Fund Expenditures	5,538,808	1,985,581	50,000	50,000	50,000	57,500
Interfund Transfers - Indirect Charges	308,895	-	50,000	50,000	50,000	50,000
Interfund Transfers - Cash Transfers	71,208	372,616	-	-	-	31,353
Contingency	860,009	-	-	-	-	-
Reserved For Future Expenditures	-	411,906	322,763	230,946	136,374	-
Total Fund Requirements	6,778,920	2,770,103	422,763	330,946	236,374	138,853