

**Financial Summary
Forecast**

Lents Town Center TIF Fund	Revision FY 2024-25	Proposed FY 2025-26	Forecast FY 2026-27	Forecast FY 2027-28	Forecast FY 2028-29	Forecast FY 2029-30
Resources						
Beginning Fund Balance	24,351,820	8,080,636	5,338,667	3,905,855	3,969,796	4,035,656
Revenue						
Interest on Investments	730,555	168,758	107,062	86,832	88,751	90,726
Loan Collections	-	219,588	-	-	-	-
Property Sales	1,885,708	-	-	-	-	-
Reimbursements	-	40,801	42,841	-	-	-
Total Revenue	2,616,263	429,147	149,903	86,832	88,751	90,726
Total Resources	26,968,083	8,509,783	5,488,570	3,992,687	4,058,547	4,126,382
Requirements						
Administration						
A00029-Debt Management & Legal-LTC	56,500	-	-	-	-	-
Administration Total	56,500	-	-	-	-	-
Economic Development						
Business Advancement & Traded Sector						
A00380-Lean Manufacturing-LTC	10,000	-	-	-	-	-
Business Lending						
A00208-Business Lending-LTC	205,000	-	-	-	-	-
Economic Development Total	215,000	-	-	-	-	-
Housing						
A00170-Affordable Housing-LTC	2,839,047	1,479,084	1,479,084	-	-	-
Housing Total	2,839,047	1,479,084	1,479,084	-	-	-
Infrastructure						
Transportation						
A00244-Lents Entryway-LTC	-	11,100	30,300	-	-	-
Infrastructure Total	-	11,100	30,300	-	-	-
Property Redevelopment						
Commercial Property Lending						
A00365-Commercial Property Dev Lending-LTC	10,400,000	15,000	-	-	-	-
Real Estate Management						
A00325-9330 SE Harold-LTC	37,620	22,891	22,891	22,891	22,891	22,891
A00329-7238 SE Foster-LTC	55,300	48,801	50,440	-	-	-
A00330-Architect Iron Building-LTC	31,470	-	-	-	-	-
A00554-Dagel Triangle-LTC	14,795	7,050	-	-	-	-
A00557-Tate Lot-LTC	14,108	6,688	-	-	-	-
Redevelopment Grants						
A00130-Community Livability Grant-LTC	724,337	-	-	-	-	-
A00501-Prosperity Investment Program (PIP) Grant-LTC	832,281	-	-	-	-	-
A00807-Mercato Repair-LTC	750,000	-	-	-	-	-
A00697-9101 Lents Commons-LTC	3,500,000	-	-	-	-	-
Property Redevelopment Total	16,359,911	100,430	73,331	22,891	22,891	22,891
Total Program Expenditures	19,470,458	1,590,614	1,582,715	22,891	22,891	22,891
Personnel Services						
Personnel Services	651,150	308,496	-	-	-	-
Total Fund Expenditures	20,121,608	1,899,110	1,582,715	22,891	22,891	22,891
Interfund Transfers - Indirect Charges						
Interfund Transfers - Indirect Charges	871,073	271,336	-	-	-	-
Interfund Transfers - Cash Transfers						
Interfund Transfers - Cash Transfers	450,000	1,000,670	-	-	-	2,103,491
Real Estate Mgmt Contingency						
Real Estate Mgmt Contingency	-	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Contingency						
Contingency	5,525,402	-	-	-	-	-
Reserved For Future Expenditures						
Reserved For Future Expenditures	-	3,338,667	1,905,855	1,969,796	2,035,656	-
Total Fund Requirements	26,968,083	8,509,783	5,488,570	3,992,687	4,058,547	4,126,382