

**Financial Summary  
Forecast**

Interstate Corridor TIF Fund	Revision FY 2024-25	Proposed FY 2025-26	Forecast FY 2026-27	Forecast FY 2027-28	Forecast FY 2028-29	Forecast FY 2029-30
<b>Resources</b>						
Beginning Fund Balance	95,816,060	50,773,394	15,634,262	1,880,057	1,114,548	674,106
Revenue						
Interest on Investments	2,874,482	981,394	258,832	44,255	26,433	21,363
Loan Collections	-	44,430	-	-	-	-
TIF - Long Term Debt	2,543,090	-	-	-	-	-
Rent and Property Income	427,159	386,731	400,023	413,469	180,482	187,701
Reimbursements	205,007	147,594	150,724	153,980	59,316	61,844
Total Revenue	6,049,738	1,560,149	809,579	611,704	266,231	270,908
Total Resources	101,865,798	52,333,543	16,443,841	2,491,761	1,380,779	945,014
<b>Requirements</b>						
<b>Administration</b>						
A00030-Debt Management & Legal-ISC	157,110	69,800	69,800	69,800	69,800	69,800
Administration Total	157,110	69,800	69,800	69,800	69,800	69,800
<b>Economic Development</b>						
<b>Business Advancement &amp; Traded Sector</b>						
A00381-Lean Manufacturing-ISC	50,231	30,231	-	-	-	-
<b>Community Economic Development</b>						
A00106-Neighborhood Prosperity Network-ISC	175,000	100,000	-	-	-	-
A00122-Community Development-ISC	85,055	10,000	-	-	-	-
<b>Business Lending</b>						
A00198-Business Lending Modifications-ISC	500	-	-	-	-	-
A00209-Business Lending-ISC	400,000	-	-	-	-	-
Economic Development Total	710,786	140,231	-	-	-	-
<b>Housing</b>						
A00171-Affordable Housing-ISC	13,198,281	18,884,437	11,674,465	-	-	-
A00516-N/NE Middle Income Housing (Goal 3)-ISC	800,000	704,915	-	-	-	-
A00746-Downpayment Assistance Loan Program (Goal 3)-ISC	1,000,000	-	-	-	-	-
A00805-Williams & Russell Affordable Home Ownership-ISC	1,000,000	-	-	-	-	-
A00806-Williams & Russell Affordable Rental-ISC	1,000,000	-	-	-	-	-
Housing Total	16,998,281	19,589,352	11,674,465	-	-	-
<b>Property Redevelopment</b>						
<b>Commercial Property Lending</b>						
A00366-Property Development Large Loan (Goal 1)-ISC	210,000	1,000,000	-	-	-	-
A00527-Tenant Improvement PIP Match (Goal 2)-ISC	102,000	-	-	-	-	-
A00341-Property Acquisition Loan (Goal 1)-ISC	1,350,000	-	-	-	-	-
A00532-Williams and Russell-ISC	10,000,000	-	-	-	-	-
A00735-Property Dev Small Loan PIP Match (Goal 1)-ISC	680,000	-	-	-	-	-
<b>Real Estate Management</b>						
A00333-MLK & Alberta-ISC	299,856	305,093	317,319	321,001	-	-
A00335-Nelson Building Industrial-ISC	138,602	133,905	123,905	123,905	-	-
A00336-Spar-Tek Building-ISC	65,268	52,353	54,572	56,890	59,313	61,844
A00338-3620 NE MLK Parking-ISC	25,020	25,205	25,286	25,368	25,453	25,541
A00552-Albina Triangle-ISC	14,454	12,622	13,846	13,854	13,864	13,873
A00515-MLK Heritage Markers-ISC	78,409	2,481	2,481	2,481	2,481	2,481
A00532-Williams & Russell-ISC	61,000	-	-	-	-	-
A00812-Cultural Business Hub (HMS)	-	10,238,000	-	-	-	-
A00813-Cultural Business Hub (BUF)	6,900,000	-	-	-	-	-
A00814-Cultural Business Hub (W&R)	-	2,000,000	-	-	-	-
<b>Redevelopment Grants</b>						
A00131-Community Livability Grant (Goal 4)-ISC	236,075	200,000	200,000	-	-	-
A00502-Prosperity Investment Program Small Scale Grant (Goal 1)-ISC	583,481	200,000	200,000	-	-	-
A00669-Repair Grant-ISC	55,000	-	-	-	-	-
A00734-Prosperity Investment Program Large Scale Grant (Goal 1)-ISC	287,730	-	-	-	-	-
A00736-Prosperity Investment Program Grant (Goal 2)-ISC	474,146	200,000	200,000	-	-	-
A00737-Affordable Commercial Space (Goal 2)-ISC	3,250,000	-	-	-	-	-
A00774-Percent of Arts Grants-ISC	21,803	-	-	-	-	-
Property Redevelopment Total	24,832,844	14,369,659	1,137,409	543,499	101,111	103,739
Total Program Expenditures	42,699,021	34,169,042	12,881,674	613,299	170,911	173,539
<b>Personnel Services</b>						
Personnel Services	1,249,096	1,346,200	841,055	381,957	267,881	-
Total Fund Expenditures	43,948,117	35,515,242	13,722,729	995,256	438,792	173,539
<b>Interfund Transfers - Indirect Charges</b>						
Interfund Transfers - Indirect Charges	1,738,168	1,184,039	841,055	381,957	267,881	-
<b>Contingency</b>						
Contingency	56,179,513	-	-	-	-	-
<b>Reserved For Future Expenditures</b>						
Reserved For Future Expenditures	-	15,634,262	1,880,057	1,114,548	674,106	771,475
Total Fund Requirements	101,865,798	52,333,543	16,443,841	2,491,761	1,380,779	945,014