

**Financial Summary  
Forecast**

Gateway Reg Center TIF Fund	Revision FY 2024-25	Proposed FY 2025-26	Forecast FY 2026-27	Forecast FY 2027-28	Forecast FY 2028-29	Forecast FY 2029-30
<b>Resources</b>						
Beginning Fund Balance	22,480,399	25,059,865	15,390,423	10,969,143	7,394,453	5,207,262
Revenue						
Interest on Investments	674,412	597,788	389,550	271,383	186,232	86,106
Loan Collections	-	112,327	-	-	-	-
TIF - Short Term Debt	3,633,546	3,953,786	4,202,493	4,450,490	4,682,934	4,700,777
TIF - Long Term Debt	22,000,000	8,314,469	-	-	-	-
Rent and Property Income	105,074	115,622	175,150	179,762	184,694	189,760
Reimbursements	17,172	26,335	27,135	27,939	28,687	29,641
Total Revenue	26,430,204	13,120,327	4,794,328	4,929,574	5,082,547	5,006,284
Total Resources	48,910,603	38,180,192	20,184,751	15,898,717	12,477,000	10,213,546
<b>Requirements</b>						
<b>Administration</b>						
A00031-Debt Management & Legal-GTW	36,440	45,000	45,000	45,000	45,000	45,000
Administration Total	36,440	45,000	45,000	45,000	45,000	45,000
<b>Economic Development</b>						
<b>Business Advancement &amp; Traded Sector</b>						
A00382-Lean Manufacturing-GTW	30,004	15,000	-	-	-	-
<b>Business Lending</b>						
A00210-Business Lending-GTW	497,663	-	-	-	-	-
Economic Development Total	527,667	15,000	-	-	-	-
<b>Housing</b>						
A00172-Affordable Housing-GTW	2,589,198	5,051,831	3,900,000	3,023,656	3,699,130	3,113,713
Housing Total	2,589,198	5,051,831	3,900,000	3,023,656	3,699,130	3,113,713
<b>Infrastructure</b>						
<b>Transportation</b>						
A00590-Transportation Improvements-GTW	1,750,000	1,750,000	-	2,000,000	-	-
Infrastructure Total	1,750,000	1,750,000	-	2,000,000	-	-
<b>Property Redevelopment</b>						
<b>Commercial Property Lending</b>						
A00367-Commercial Property Dev Lending-GTW	10,000,000	9,000,000	-	-	-	-
A00526-Halsey 106-GTW	110,007	50,000	75,000	75,000	50,000	-
A00784-Infill Housing Loan-GTW	1,250,000	1,500,000	1,500,000	-	-	-
<b>Real Estate Management</b>						
A00344-JJ North Restaurant Lot-GTW	12,000	-	-	-	-	-
A00555-Gateway Parking Lot-GTW	250,000	250,000	-	-	-	-
A00588-Halsey 106 Commercial Condo-GTW	66,249	105,608	105,608	105,608	105,608	105,608
<b>Real Estate Acquisition</b>						
A00542-102nd & Pacific-GTW	11,100,000	-	-	-	-	-
<b>Real Estate Predevelopment</b>						
A00588-Halsey 106 Commercial Condo-GTW	3,265,451	500,000	-	-	-	-
A00555-Gateway Parking Lot-GTW	-	-	-	-	-	4,800,000
A00346-Project Development-GTW	350,000	-	-	-	-	-
A00347-Public Outreach-GTW	5,000	-	-	-	-	-
A00785-DDSD Property Activation-GTW	-	750,000	750,000	-	-	-
<b>Redevelopment Grants</b>						
A00132-Community Livability Grant-GTW	585,771	300,000	300,000	300,000	300,000	300,000
A00503-Prosperity Investment Program (PIP) Grant-GTW	299,471	255,000	330,000	330,000	330,000	330,000
A00673-Repair Grant-GTW	2,000	-	-	-	-	-
A00778-Affordable Commercial Tenanting-GTW	300,000	600,000	600,000	900,000	900,000	900,000
A00789-De Rose Grant-GTW	400,000	300,000	-	-	-	-
A00811-REAP Inc. Grant-GTW	350,000	175,000	-	-	-	-
Property Redevelopment Total	28,345,949	13,785,608	3,660,608	1,710,608	1,685,608	6,435,608
Total Program Expenditures	33,249,254	20,647,439	7,605,608	6,779,264	5,429,738	9,594,321
<b>Personnel Services</b>						
Total Fund Expenditures	527,199	1,139,814	805,000	862,500	920,000	-
<b>Interfund Transfers - Indirect Charges</b>						
Total Fund Expenditures	33,776,453	21,787,253	8,410,608	7,641,764	6,349,738	9,594,321
Contingency	705,258	1,002,516	805,000	862,500	920,000	-
Reserved For Future Expenditures	14,428,892	-	-	-	-	-
Total Fund Requirements	-	15,390,423	10,969,143	7,394,453	5,207,262	619,225
Total Fund Requirements	48,910,603	38,180,192	20,184,751	15,898,717	12,477,000	10,213,546