

**Financial Summary
Forecast**

<u>Downtown Waterfront TIF Fund</u>	<u>Revision FY 2024-25</u>	<u>Proposed FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>	<u>Forecast FY 2028-29</u>	<u>Forecast FY 2029-30</u>
Resources						
Beginning Fund Balance	26,105,511	199,227	52,164	53,729	55,341	57,001
Revenue						
Interest on Investments	126,528	3,715	1,565	1,612	1,660	1,710
TIF - Long Term Debt	5,016,500	-	-	-	-	-
Rent and Property Income	846	-	-	-	-	-
Reimbursements	20,000	-	-	-	-	-
Total Revenue	5,163,874	3,715	1,565	1,612	1,660	1,710
Total Resources	31,269,385	202,942	53,729	55,341	57,001	58,711
Requirements						
Infrastructure						
Parks						
A00719-Skate Park Predevelopment-DTW	250,000	-	-	-	-	-
Infrastructure Total	250,000	-	-	-	-	-
Property Redevelopment						
Commercial Property Lending						
A00359-Commercial Property Dev Lending-DTW	4,604,000	-	-	-	-	-
Real Estate Management						
A00259-Old Town Lofts Parking-DTW	1,132	-	-	-	-	-
A00260-RiverPlace Marina-DTW	20,000	-	-	-	-	-
A00625-Block 24-DTW	42,740	-	-	-	-	-
Redevelopment Grants						
A00389-Community Livability Grant-DTW	43,270	-	-	-	-	-
A00495-Prosperity Investment Program (PIP) Grant-DTW	136,870	-	-	-	-	-
A00686-Old Town Action Plan PI-DTW	512,000	-	-	-	-	-
A00773-Percent of Arts Grants-DTW	36,000	-	-	-	-	-
Property Redevelopment Total	5,396,012	-	-	-	-	-
Total Program Expenditures	5,646,012	-	-	-	-	-
Total Fund Expenditures	5,646,012	-	-	-	-	-
Interfund Transfers - Cash Transfers	25,478,656	150,778	-	-	-	58,711
Contingency	144,717	-	-	-	-	-
Reserved For Future Expenditures	-	52,164	53,729	55,341	57,001	-
Total Fund Requirements	31,269,385	202,942	53,729	55,341	57,001	58,711