

**Financial Summary
Forecast**

<u>Cully TIF Fund</u>	<u>Revision FY 2024-25</u>	<u>Proposed FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>	<u>Forecast FY 2028-29</u>	<u>Forecast FY 2029-30</u>
Resources						
Beginning Fund Balance	81,298	322,586	1,360,934	1,954,166	11,861,712	695,894
Revenue						
Interest on Investments	2,055	24,880	48,992	204,176	185,580	128,629
TIF - Short Term Debt	1,284,529	2,400,449	3,034,726	3,636,596	3,270,235	3,942,433
TIF - Long Term Debt	-	-	-	17,000,000	-	8,000,000
Total Revenue	1,286,584	2,425,329	3,083,718	20,840,772	3,455,815	12,071,062
Total Resources	1,367,882	2,747,915	4,444,652	22,794,938	15,317,527	12,766,956
Requirements						
Administration						
A00840-Debt Management & Legal-CUL	-	7,000	7,000	7,000	7,000	7,000
Administration Total	-	7,000	7,000	7,000	7,000	7,000
Economic Development						
Community Economic Development						
A00733-Community Development-CUL	60,500	68,750	68,750	68,750	68,750	68,750
Economic Development Total	60,500	68,750	68,750	68,750	68,750	68,750
Housing						
A00732-Affordable Housing-CUL	475,892	667,587	923,486	8,837,061	4,943,750	2,311,062
A00733-Community Development-CUL	49,500	56,250	56,250	56,250	56,250	56,250
Housing Total	525,392	723,837	979,736	8,893,311	5,000,000	2,367,312
Property Redevelopment						
A00731-Project Development-CUL	90,866	50,000	300,000	500,000	8,000,000	700,000
Redevelopment Grants						
A00771-Prosperity Investment Program (PIP) Grant-CUL	-	100,000	100,000	100,000	100,000	100,000
Property Redevelopment Total	90,866	150,000	400,000	600,000	8,100,000	800,000
Total Program Expenditures	676,758	949,587	1,455,486	9,569,061	13,175,750	3,243,062
Personnel Services	121,620	232,713	517,500	649,141	690,000	725,000
Total Fund Expenditures	798,378	1,182,300	1,972,986	10,218,202	13,865,750	3,968,062
Interfund Transfers - Indirect Charges	162,697	204,681	517,500	649,141	690,000	725,000
Interfund Transfers - Cash Transfers	150,000	-	-	65,883	65,883	65,883
Contingency	256,807	-	-	-	-	-
Reserved For Future Expenditures	-	1,360,934	1,954,166	11,861,712	695,894	8,008,011
Total Fund Requirements	1,367,882	2,747,915	4,444,652	22,794,938	15,317,527	12,766,956