

PROSPER PORTLAND

Portland, Oregon

RESOLUTION NO. 7563

**ADOPTING THE THIRD AMENDMENT TO THE LENTS TOWN CENTER
URBAN RENEWAL PLAN**

WHEREAS, the Lents Town Center Urban Renewal Plan (the "Lents Plan") was adopted by the Portland City Council ("City Council") on August 27, 1998, through Ordinance 172671 to provide tax increment funding ("TIF") to promote redevelopment within the Lents Plan area (the "Lents TIF District") and to protect the public health, safety, and welfare of the City of Portland;

WHEREAS, the Lents Plan has previously been amended two times, with the most recent Second Amendment adopted by the Prosper Portland Board of Commissioners ("Board") through Resolution No. 7357 on January 15, 2020, and Portland City Council Resolution 37485 on April 22, 2020; and

WHEREAS, staff has recommended that the Plan be amended to better align with the requirements set forth in ORS 457.220.

NOW, THEREFORE BE IT RESOLVED, Section XII(B), (C), and (D) of the Lents Plan are hereby deleted and new Section XII(B) entitled "Minor Amendments" is added as follows: "*A Minor Amendment is defined as an amendment to the Plan that is not a Substantial Amendment. Minor Amendments to the Plan may be approved by a Resolution of the Prosper Portland Board of Commissioners.*";

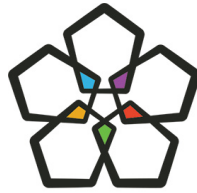
BE IT FURTHER RESOLVED, that this matter be referred to the Portland City Council with the Prosper Portland Board's recommendation for approval of the Third Amendment; and,

BE IT FURTHER RESOLVED, that with the affirmative vote of no fewer than four Commissioners for this resolution, this resolution will become effective immediately upon its adoption, and otherwise it will take effect thirty days after adoption.

Adopted by the Prosper Portland Commission on August 28, 2024



Pam Feigenbutz, Recording Secretary



**PROSPER
PORTLAND**
Building an Equitable Economy

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RESOLUTION TITLE:

ADOPTING THE THIRD AMENDMENT TO THE LENTS TOWN CENTER URBAN RENEWAL PLAN


Adopted by the Prosper Portland Commission on August 28, 2024

PRESENT FOR VOTE	COMMISSIONERS	VOTE		
		Yea	Nay	Abstain
<input checked="" type="checkbox"/>	Chair Gustavo J. Cruz, Jr.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Marcelino J. Alvarez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Felisa Hagins	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Michi Slick	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	Commissioner Serena Stoudamire Wesley	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Consent Agenda <input checked="" type="checkbox"/> Regular Agenda				

CERTIFICATION

The undersigned hereby certifies that:

The attached resolution is a true and correct copy of the resolution as finally adopted at a Board Meeting of the Prosper Portland Commission and as duly recorded in the official minutes of the meeting.

	Date: September 4, 2024
Pam Feigenbutz, Recording Secretary	