

**Financial Summary
Forecast**

<u>Downtown Waterfront TIF Fund</u>	<u>Revised FY 2023-24</u>	<u>Adopted FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>	<u>Forecast FY 2028-29</u>
Resources						
Beginning Fund Balance	32,033,581	8,301,613	169,555	125,236	56,796	28,679
Revenue						
Interest on Investments	640,672	126,528	0	0	0	0
Loan Collections	20,320	0	0	0	0	0
TIF - Long Term Debt	5,016,500	0	0	0	0	0
Property Sales	68,511	0	0	0	0	0
Rent and Property Income	2,646	846	0	0	0	0
Reimbursements	20,000	20,000	0	0	0	0
Total Revenue	5,768,649	147,374	0	0	0	0
Total Resources	37,802,230	8,448,987	169,555	125,236	56,796	28,679
Requirements						
Administration						
A00023-Debt Management-DTW	2,500	0	0	0	0	0
Administration Total	2,500	0	0	0	0	0
Economic Development						
Business Lending						
A00202-BL -General-DTW	200,000	0	0	0	0	0
Economic Development Total	200,000	0	0	0	0	0
Infrastructure						
Parks						
A00719-Skate Park Predev-DTW	250,000	0	0	0	0	0
Transportation						
A00693-RR Crossing Quiet Zone-DTW	200,000	0	0	0	0	0
Infrastructure Total	450,000	0	0	0	0	0
Property Redevelopment						
Commercial Property Lending						
A00359-CPRL-General-DTW	5,140,000	0	0	0	0	0
Real Estate Management						
A00259-Old Town Lofts-Prkng-DTW	585	1,132	0	0	0	0
A00260-RiverPlace Marina-DTW	20,000	20,000	0	0	0	0
A00263-One Waterfront South-DTW	0	0	0	22,500	22,500	22,500
A00625-Block 24-DTW	38,626	42,740	44,319	45,940	5,617	6,179
Redevelopment Strategy						
A00522-Old Town Action Plan Investments-DTW	15,786,239	0	0	0	0	0
A00686-OTAP-PI-DTWF	272,000	0	0	0	0	0
Redevelopment Grants						
A00389-Community Livability Grant-DTW	305,589	0	0	0	0	0
A00495-Prosperity Investment Program (PIP) Grant-DTW	441,420	0	0	0	0	0
A00670-Repair Grant-DTW	3,682	0	0	0	0	0
A00686-OTCT-PI-DTWF	272,000	0	0	0	0	0
A00773-Percent of Arts Grants-DTW	0	36,000	0	0	0	0
Property Redevelopment Total	22,280,141	99,872	44,319	68,440	28,117	28,679
Total Program Expenditures	22,932,641	99,872	44,319	68,440	28,117	28,679
Personnel Services	351,087	0	0	0	0	0
Total Fund Expenditures	23,283,728	99,872	44,319	68,440	28,117	28,679
Interfund Transfers - Indirect Charges	1,882,755	0	0	0	0	0
Interfund Transfers - Cash Transfers	4,334,134	8,089,032	0	0	0	0
Contingency	8,301,613	260,083	125,236	56,796	28,679	0
Total Fund Requirements	37,802,230	8,448,987	169,555	125,236	56,796	28,679