

**Financial Summary
Forecast**

Convention Center TIF Fund	Revision FY 2023-24	Requested FY 2024-25	Forecast FY 2025-26	Forecast FY 2026-27	Forecast FY 2027-28	Forecast FY 2028-29
Resources						
Beginning Fund Balance	3,312,588	429,432	(1,020,493)	(2,688,557)	(3,961,021)	(5,224,633)
Revenue						
Interest on Investments	66,252	-	-	-	-	-
Loan Collections	240,104	-	-	-	-	-
Rent and Property Income	3,285,660	3,425,344	3,462,515	3,465,515	3,498,650	3,498,650
Transfers In	800,000	-	-	-	-	-
Total Revenue	4,392,016	3,425,344	3,462,515	3,465,515	3,498,650	3,498,650
Total Resources	7,704,604	3,854,776	2,442,022	776,958	(462,371)	(1,725,983)
Requirements						
Administration						
A00027-Debt Management-CNV	2,500	2,500	2,500	-	-	-
Administration Total	2,500	2,500	2,500	-	-	-
Property Redevelopment						
Real Estate Management						
A00306-910 NE MLK Building-CNV	39,552	40,890	42,969	44,589	46,997	48,960
A00307-Frmr B&K Car Rental-CNV	-	-	-	-	29,239	29,239
A00309-Inn at Conv Ctr Mgmt-CNV	2,230,966	2,797,161	2,826,577	2,856,434	2,888,977	2,921,774
A00310-Convention Center Garage-CNV	1,483,297	1,501,730	1,568,533	1,606,956	1,682,049	1,728,541
Real Estate Predevelopment						
A00309-Inn at Conv Ctr Mgmt-CNV	2,794,000	-	-	-	-	-
A00584-100 Multnomah-CNV	13,000	-	-	-	-	-
Redevelopment Strategy						
A00437-Hotel Garage-CVN	90,270	-	-	-	-	-
Property Redevelopment Total	6,651,085	4,339,781	4,438,079	4,507,979	4,647,262	4,728,514
Total Program Expenditures	6,653,585	4,342,281	4,440,579	4,507,979	4,647,262	4,728,514
Personnel Services	125,606	232,212	300,000	100,000	50,000	50,000
Total Fund Expenditures	6,779,191	4,574,493	4,740,579	4,607,979	4,697,262	4,778,514
Interfund Transfers - Indirect Charges	495,981	300,776	390,000	130,000	65,000	65,000
Contingency	429,432	(1,020,493)	(2,688,557)	(3,961,021)	(5,224,633)	(6,569,497)
Total Fund Requirements	7,704,604	3,854,776	2,442,022	776,958	(462,371)	(1,725,983)