

**Financial Summary
Forecast**

North Macadam TIF Fund	Revision FY 2023-24	Requested FY 2024-25	Forecast FY 2025-26	Forecast FY 2026-27	Forecast FY 2027-28	Forecast FY 2028-29
Resources						
Beginning Fund Balance	47,600,615	35,354,902	42,356,845	21,370,004	15,662,666	15,412,491
Revenue						
Interest on Investments	952,012	195,989	298,142	323,864	322,180	454,685
TIF - Short Term Debt	20,029,526	20,843,332	-	-	-	-
TIF - Long Term Debt	3,015,840	-	-	-	-	-
Rent and Property Income	173,600	173,600	173,600	173,600	173,600	173,600
Total Revenue	24,170,978	21,212,921	471,742	497,464	495,780	628,285
Total Resources	71,771,593	56,567,823	42,828,587	21,867,468	16,158,446	16,040,776
Requirements						
Administration						
A00024-Debt Management-NMC	57,036	58,000	19,044	-	-	-
Administration Total	57,036	58,000	19,044	-	-	-
Housing						
A00165-Affordable Housing-NMC	10,773,691	5,590,236	5,005,028	-	-	-
Housing Total	10,773,691	5,590,236	5,005,028	-	-	-
Infrastructure						
Parks						
A00762-AM/DRI Willamette-NMC	749,000	-	-	-	-	-
Transportation						
A00589-Infrastructure Investments-NMC	-	-	-	5,000,000	-	-
A00655-SW 4th Ave-NMC	851,000	-	-	-	-	-
Infrastructure Total	1,600,000	-	-	5,000,000	-	-
Property Redevelopment						
Real Estate Management						
A00273-RiverPlace Prkng-NMC	93,492	53,733	54,511	54,802	55,955	56,307
A00560-South Waterfront Lot 4-NMC	16,043	16,013	-	-	-	-
Real Estate Acquisition						
A00274-Property Development-NMC	5,361	-	15,000,000	-	-	-
Redevelopment Strategy						
A00533-University Place-NMC	-	7,600,000	-	-	-	-
A00765-PSU Business Accelerator	2,000,000	-	-	-	-	-
Redevelopment Grants						
A00740-Community Livability Grant-NMC	350,000	350,000	-	-	-	-
A00496-Prosperity Investment Program (PIP) Grant-NMC	50,000	-	-	-	-	-
Property Redevelopment Total	2,514,896	8,019,746	15,054,511	54,802	55,955	56,307
Total Program Expenditures	14,945,623	13,667,982	20,078,583	5,054,802	55,955	56,307
Personnel Services	109,676	236,571	600,000	500,000	300,000	200,000
Total Fund Expenditures	15,055,299	13,904,553	20,678,583	5,554,802	355,955	256,307
Interfund Transfers - Indirect Charges	1,561,392	306,425	780,000	650,000	390,000	260,000
Interfund Transfers - Cash Transfers	19,800,000	-	-	-	-	-
Contingency	35,354,902	42,356,845	21,370,004	15,662,666	15,412,491	15,524,469
Total Fund Requirements	71,771,593	56,567,823	42,828,587	21,867,468	16,158,446	16,040,776