

**Financial Summary
Forecast**

Lents Town Center TIF Fund	Revision FY 2023-24	Requested FY 2024-25	Forecast FY 2025-26	Forecast FY 2026-27	Forecast FY 2027-28	Forecast FY 2028-29
Resources						
Beginning Fund Balance	45,064,074	21,770,826	10,615,229	10,238,953	10,277,225	10,350,272
Revenue						
Interest on Investments	901,281	132,352	99,487	55,609	92,120	310,193
Loan Collections	289,333	-	-	-	-	-
TIF - Short Term Debt	2,366,671	-	-	-	-	-
Rent and Property Income	60,000	-	-	-	-	-
Reimbursements	21,913	22,570	23,248	23,945	24,663	24,663
Total Revenue	3,639,198	154,922	122,735	79,554	116,783	334,856
Total Resources	48,703,272	21,925,748	10,737,964	10,318,507	10,394,008	10,685,128
Requirements						
Administration						
A00029-Debt Management-LTC	56,494	56,500	-	-	-	-
Administration Total	56,494	56,500	-	-	-	-
Economic Development						
Business Advancement & Traded Sector						
A00380-Lean Manufacturing-LTC	16,000	-	-	-	-	-
Community Economic Development						
A00121-Community Development-LTC	93,500	-	-	-	-	-
Business Lending						
A00208-BL -General-LTC	205,000	-	-	-	-	-
Economic Development Total	314,500	-	-	-	-	-
Housing						
A00170-Affordable Housing-LTC	2,221,056	5,357,892	-	-	-	-
Housing Total	2,221,056	5,357,892	-	-	-	-
Property Redevelopment						
Commercial Property Lending						
A00365-CPRL-General-LTC	400,000	-	-	-	-	-
Real Estate Management						
A00325-Lents Little Lge Fid-LTC	37,620	37,620	-	-	-	-
A00329-MetroAuto Bldg & Lot-LTC	30,453	31,965	33,581	35,312	37,166	38,416
A00330-ArchttctIronPrdctBldg-LTC	41,815	31,675	5,430	5,970	6,570	7,228
A00554-Dagel Triangle-LTC	18,800	18,800	-	-	-	-
A00557-Tate Lot-LTC	18,951	18,951	-	-	-	-
Redevelopment Strategy						
A00331-Project Development-LTC	100,000	-	-	-	-	-
Redevelopment Grants						
A00130-Community Livability Grant-LTC	910,945	-	-	-	-	-
A00501-Prosperity Investment Program (PIP) Grant-LTC	1,110,367	-	-	-	-	-
A00672-Repair Grant-LTC	-	750,000	-	-	-	-
A00697-9101 ACTGrant-LTC	-	3,500,000	-	-	-	-
Property Redevelopment Total	2,668,951	4,389,011	39,011	41,282	43,736	45,644
Total Program Expenditures	5,261,001	9,803,403	39,011	41,282	43,736	45,644
Personnel Services	214,841	656,619	200,000	-	-	-
Total Fund Expenditures	5,475,842	10,460,022	239,011	41,282	43,736	45,644
Interfund Transfers - Indirect Charges	1,456,604	850,497	260,000	-	-	-
Interfund Transfers - Cash Transfers	20,000,000	-	-	-	-	-
Contingency	21,770,826	10,615,229	10,238,953	10,277,225	10,350,272	10,639,484
Total Fund Requirements	48,703,272	21,925,748	10,737,964	10,318,507	10,394,008	10,685,128