

**Financial Summary
Forecast**

Interstate Corridor TIF Fund	Revision FY 2023-24	Requested FY 2024-25	Forecast FY 2025-26	Forecast FY 2026-27	Forecast FY 2027-28	Forecast FY 2028-29
Resources						
Beginning Fund Balance	85,920,833	76,144,219	31,038,096	10,461,933	1,783,035	153,355
Revenue						
Interest on Investments	1,718,417	646,420	389,226	237,064	174,787	-
Loan Collections	181,027	-	-	-	-	-
TIF - Short Term Debt	28,926,984	-	-	-	-	-
TIF - Long Term Debt	-	2,543,090	-	-	-	-
Rent and Property Income	497,997	571,722	585,715	590,402	605,623	610,595
Reimbursements	168,318	186,947	187,707	188,491	189,297	189,297
Total Revenue	31,492,743	3,948,179	1,162,648	1,015,957	969,707	799,892
Total Resources	117,413,576	80,092,398	32,200,744	11,477,890	2,752,742	953,247
Requirements						
Administration						
A00030-Debt Management-ISC	101,880	102,110	69,800	-	-	-
A00729-EDPA2 Litigation-ISC	65,000	-	-	-	-	-
Administration Total	166,880	102,110	69,800	-	-	-
Economic Development						
Business Advancement & Traded Sector						
A00381-Lean Manufacturing-ISC	10,188	-	-	-	-	-
Community Economic Development						
A00122-Community Development-ISC	130,338	-	-	-	-	-
A00106-NPI & Main St Network-ISC	100,000	-	-	-	-	-
Business Lending						
A00209-BL -General-ISC	200,000	200,000	400,000	200,000	200,000	-
Economic Development Total	440,526	200,000	400,000	200,000	200,000	-
Housing						
A00171-Affordable Housing-ISC	18,437,697	23,892,121	16,511,167	-	-	-
A00516-Home Repair Loan (Goal 3)-ISC	600,000	-	-	-	-	-
A00746-Downpayment Assist Prog (Goal3)-ISC	1,200,000	-	-	-	-	-
Housing Total	20,237,697	23,892,121	16,511,167	-	-	-
Property Redevelopment						
Commercial Property Lending						
A00341-Prpty Acquisition Loan-Goal 1-ISC	-	2,500,000	-	-	-	-
A00366-Prpty Dev Large Loan (Goal 1)-ISC	4,884,752	2,300,000	-	6,200,000	-	-
A00527-Tenant Improv PIP Match (Goal 2)-ISC	100,000	536,000	-	-	-	-
A00735-Prpty Dev Small Loan PIP Match (Goal 1)-ISC	100,000	590,000	-	-	-	-
A00745-Cultural Business Hub (Goal 5)-ISC	-	1,000,000	1,500,000	1,000,000	1,000,000	-
Real Estate Management						
A00333-MLK Alberta-ISC	312,815	328,161	336,129	336,392	344,642	351,852
A00335-Nelson Bldg-Indust-ISC	190,612	188,731	196,684	201,157	210,000	210,000
A00336-Spar-Tek Building-ISC	61,201	65,268	70,020	75,195	80,831	80,831
A00338-3620 NE MLK Prkng-ISC	35,805	35,805	35,805	-	-	-
A00515-MLK Heritage Markers-ISC	34,409	-	-	-	-	-
A00552-Albina Triangle Garage-GTW	18,853	18,853	18,853	-	-	-
Real Estate Acquisition						
A00341-Property Development-ISC	-	2,500,000	-	-	-	-
Redevelopment Strategy						
A00515-MLK Heritage Markers-ISC	400	-	-	-	-	-
A00532-Williams and Russell-ISC	402,305	9,997,695	-	-	-	-
Redevelopment Grants						
A00131-Community Livability Grant (Goal 4)-ISC	1,108,107	44,000	-	-	-	-
A00502-Prosperity Investment Program Small Scale Grant (Goal 1)-ISC	702,183	-	-	-	-	-
A00734-Prosperity Investment Program Large Scale Grant (Goal 1)-ISC	225,000	-	-	-	-	-
A00736-Prosperity Investment Program Grant (Goal 2)-ISC	225,000	-	-	-	-	-
A00737-Affordable Commercial Space (Goal2)-ISC	1,000,000	4,250,000	-	-	-	-
Property Redevelopment Total	9,401,442	21,854,513	2,157,491	7,812,744	1,635,473	642,683
Total Program Expenditures	30,246,545	46,048,744	19,138,458	8,012,744	1,835,473	642,683
Personnel Services	853,111	1,309,457	1,170,353	772,111	373,914	275,762
Total Fund Expenditures	31,099,656	47,358,201	20,308,811	8,784,855	2,209,387	918,445
Interfund Transfers - Indirect Charges	2,169,701	1,696,101	1,430,000	910,000	390,000	260,000
Interfund Transfers - Cash Transfers	8,000,000	-	-	-	-	-
Contingency	76,144,219	31,038,096	10,461,933	1,783,035	153,355	(225,198)
Total Fund Requirements	117,413,576	80,092,398	32,200,744	11,477,890	2,752,742	953,247