

**Financial Summary
Forecast**

Gateway Reg Center TIF Fund	Revision FY 2023-24	Requested FY 2024-25	Forecast FY 2025-26	Forecast FY 2026-27	Forecast FY 2027-28	Forecast FY 2028-29
Resources						
Beginning Fund Balance	20,476,684	10,379,043	26,630,563	26,454,110	17,606,045	17,202,171
Revenue						
Interest on Investments	409,534	38,453	211,746	268,596	235,808	538,209
Loan Collections	31,845	-	-	-	-	-
TIF - Short Term Debt	3,237,588	3,629,912	3,871,784	4,118,793	4,365,103	4,596,026
TIF - Long Term Debt	7,000,000	22,000,000	8,314,469	-	-	-
Rent and Property Income	158,423	105,074	149,498	193,897	238,303	238,303
Reimbursements	11,454	17,172	34,344	51,516	68,688	68,688
Total Revenue	10,848,844	25,790,611	12,581,841	4,632,802	4,907,902	5,441,226
Total Resources	31,325,528	36,169,654	39,212,404	31,086,912	22,513,947	22,643,397
Requirements						
Administration						
A00031-Debt Management-GTW	36,439	36,440	36,499	-	-	-
Administration Total	36,439	36,440	36,499	-	-	-
Economic Development						
Business Advancement & Traded Sector						
A00382-Lean Manufacturing-GTW	30,000	10,000	-	-	-	-
Business Lending						
A00210-BL -General-GTW	500,000	200,000	200,000	200,000	200,000	200,000
Economic Development Total	530,000	210,000	200,000	200,000	200,000	200,000
Housing						
A00172-Affordable Housing-GTW	4,722,482	2,589,198	5,051,831	1,284,091	1,000,000	1,000,000
Housing Total	4,722,482	2,589,198	5,051,831	1,284,091	1,000,000	1,000,000
Infrastructure						
Transportation						
A00590-Trans. Improvements-GTW	3,300,000	1,750,000	1,750,000	-	2,000,000	-
Infrastructure Total	3,300,000	1,750,000	1,750,000	-	2,000,000	-
Property Redevelopment						
Commercial Property Lending						
A00367-CPRL-General-GTW	2,172,296	-	-	5,000,000	-	-
Real Estate Management						
A00555-Gateway Parking Lot-GTW	-	250,000	-	-	-	-
A00588-Halsey 106 Com Condo-GTW	71,776	71,776	66,776	66,776	66,776	66,776
Real Estate Acquisition						
A00588-Halsey 106 Com Condo-GTW	85,007	-	-	-	-	-
A00346-Property Development-GTW	1,600,000	3,000,000	4,000,000	5,000,000	-	-
Real Estate Predevelopment						
A00588-Halsey 106 Com Condo-GTW	3,830,297	-	-	-	-	-
Redevelopment Strategy						
A00346-Project Development-GTW	1,500,000	-	-	-	-	-
Redevelopment Grants						
A00132-Community Livability Grant-GTW	700,000	220,000	220,000	220,000	220,000	220,000
A00503-Prosperity Investment Program (PIP) Grant-GTW	300,000	100,000	100,000	100,000	100,000	100,000
Property Redevelopment Total	10,259,376	3,641,776	4,386,776	10,386,776	386,776	386,776
Total Program Expenditures	18,848,297	8,227,414	11,425,106	11,870,867	3,586,776	1,586,776
Personnel Services	364,251	571,469	579,647	700,000	750,000	800,000
Total Fund Expenditures	19,212,548	8,798,883	12,004,753	12,570,867	4,336,776	2,386,776
Interfund Transfers - Indirect Charges	733,937	740,208	753,541	910,000	975,000	1,040,000
Interfund Transfers - Cash Transfers	1,000,000	-	-	-	-	-
Contingency	10,379,043	26,630,563	26,454,110	17,606,045	17,202,171	19,216,621
Total Fund Requirements	31,325,528	36,169,654	39,212,404	31,086,912	22,513,947	22,643,397