

**Financial Summary
Forecast**

Downtown Waterfront TIF Fund	Revision FY 2023-24	Requested FY 2024-25	Forecast FY 2025-26	Forecast FY 2026-27	Forecast FY 2027-28	Forecast FY 2028-29
Resources						
Beginning Fund Balance	32,033,581	8,020,642	6,122,274	4,991,221	4,886,047	4,921,196
Revenue						
Interest on Investments	640,672	48,685	-	-	-	148,155
Loan Collections	20,320	-	-	-	-	-
TIF - Long Term Debt	5,016,500	-	-	-	-	-
Property Sales	63,266	63,266	63,266	63,266	63,266	63,266
Rent and Property Income	2,646	846	-	-	-	-
Reimbursements	20,000	20,000	-	-	-	-
Total Revenue	5,763,404	132,797	63,266	63,266	63,266	211,421
Total Resources	37,796,985	8,153,439	6,185,540	5,054,487	4,949,313	5,132,617
Requirements						
Administration						
A00023-Debt Management-DTW	2,500	7,121	-	-	-	-
Administration Total	2,500	7,121	-	-	-	-
Economic Development						
Business Lending						
A00202-BL -General-DTW	200,000	800,000	-	-	-	-
Economic Development Total	200,000	800,000	-	-	-	-
Infrastructure						
Parks						
A00719-Skate Park Predev-DTW	250,000	-	-	-	-	-
Transportation						
A00693-RR Crossing Quiet Zone-DTW	200,000	-	-	-	-	-
Infrastructure Total	450,000	-	-	-	-	-
Property Redevelopment						
Commercial Property Lending						
A00359-CPRL-General-DTW	5,140,000	-	-	-	-	-
Real Estate Management						
A00259-Old Town Lofts-Prkng-DTW	1,132	1,132	-	-	-	-
A00260-RiverPlace Marina-DTW	20,000	20,000	-	-	-	-
A00263-One Waterfront South-DTW	-	-	-	22,500	22,500	22,500
A00625-Block 24-DTW	41,805	42,740	44,319	45,940	5,617	6,179
Redevelopment Strategy						
A00522-Old Town Action Plan Investments-DTW	15,786,239	-	-	-	-	-
A00686-OTAP-PI-DTWF	272,000	272,000	-	-	-	-
Redevelopment Grants						
A00389-Community Livability Grant-DTW	305,589	-	-	-	-	-
A00495-Prosperity Investment Program (PIP) Grant-DTW	713,420	-	-	-	-	-
A00670-Repair Grant-DTW	3,682	-	-	-	-	-
A00686-OTCT-PI-DTWF	272,000	-	-	-	-	-
Property Redevelopment Total	22,555,867	335,872	44,319	68,440	28,117	28,679
Total Program Expenditures	23,208,367	1,142,993	44,319	68,440	28,117	28,679
Personnel Services	351,087	386,957	500,000	100,000	-	-
Total Fund Expenditures	23,559,454	1,529,950	544,319	168,440	28,117	28,679
Interfund Transfers - Indirect Charges	1,882,755	501,215	650,000	-	-	-
Interfund Transfers - Cash Transfers	4,334,134	-	-	-	-	-
Contingency	8,020,642	6,122,274	4,991,221	4,886,047	4,921,196	5,103,938
Total Fund Requirements	37,796,985	8,153,439	6,185,540	5,054,487	4,949,313	5,132,617