

**Financial Summary
Forecast**

<u>Cully TIF Fund</u>	<u>Revision</u> <u>FY 2023-24</u>	<u>Requested</u> <u>FY 2024-25</u>	<u>Forecast</u> <u>FY 2025-26</u>	<u>Forecast</u> <u>FY 2026-27</u>	<u>Forecast</u> <u>FY 2027-28</u>	<u>Forecast</u> <u>FY 2028-29</u>
Resources						
Beginning Fund Balance	-	26,552	120,061	-	-	-
Revenue						
TIF - Short Term Debt	200,000	1,284,529	1,865,156	2,463,201	3,079,188	3,119,250
TIF - Long Term Debt	-	-	-	-	17,000,000	-
Total Revenue	200,000	1,284,529	1,865,156	2,463,201	20,079,188	3,119,250
Total Resources	200,000	1,311,081	1,985,217	2,463,201	20,079,188	3,119,250
Requirements						
Economic Development						
Community Economic Development						
A00733-Community Economic Development	60,500	60,500	60,500	60,500	60,500	-
Economic Development Total	60,500	60,500	60,500	60,500	60,500	-
Housing						
A00732-Affordable Housing-CUL	30,000	475,892	674,337	930,236	8,843,811	1,300,000
A00733-Community Development-CUL	49,500	49,500	49,500	49,500	49,500	49,500
Housing Total	79,500	525,392	723,837	979,736	8,893,311	1,349,500
Property Redevelopment						
Redevelopment Strategy						
A00731-Project Development-CUL	-	90,866	75,380	298,465	9,737,594	389,750
A00771-Prosperity Investment Program (PIP) Grant-CUL	-	89,500	89,500	89,500	89,500	-
Property Redevelopment Total	-	180,366	164,880	387,965	9,827,094	389,750
Total Program Expenditures	140,000	766,258	949,217	1,428,201	18,780,905	1,739,250
Personnel Services	60,000	119,708	300,000	450,000	564,471	600,000
Total Fund Expenditures	200,000	885,966	1,249,217	1,878,201	19,345,376	2,339,250
Interfund Transfers - Indirect Charges	-	155,054	390,000	585,000	733,812	780,000
Interfund Transfers - Cash Transfers	-	150,000	346,000	-	-	-
Contingency	-	120,061	-	-	-	-
Total Fund Requirements	200,000	1,311,081	1,985,217	2,463,201	20,079,188	3,119,250