

**Financial Summary
Forecast**

Central Eastside TIF Fund	Revision FY 2023-24	Requested FY 2024-25	Forecast FY 2025-26	Forecast FY 2026-27	Forecast FY 2027-28	Forecast FY 2028-29
Resources						
Beginning Fund Balance	36,459,596	14,393,608	2,143,498	1,119,064	804,642	454,025
Revenue						
Interest on Investments	729,192	129,456	78,474	43,369	-	8,353
Loan Collections	167,531	-	-	-	-	-
TIF - Long Term Debt	-	2,405,862	-	-	-	-
Rent and Property Income	84,127	54,235	58,065	-	-	-
Total Revenue	980,850	2,589,553	136,539	43,369	-	8,353
Total Resources	37,440,446	16,983,161	2,280,037	1,162,433	804,642	462,378
Requirements						
Administration						
A00028-Debt Management-CES	9,455	9,500	9,600	-	-	-
Administration Total	9,455	9,500	9,600	-	-	-
Economic Development						
Business Advancement & Traded Sector						
A00379-Lean Manufacturing-CES	33,855	-	-	-	-	-
Business Lending						
A00207-BL -General-CES	400,000	400,000	400,000	-	-	-
Economic Development Total	433,855	400,000	400,000	-	-	-
Housing						
A00169-Affordable Housing-CES	1,965,811	4,911,477	-	-	-	-
Housing Total	1,965,811	4,911,477	-	-	-	-
Infrastructure						
Transportation						
A00421-Trans. Improvements-CES	3,000,000	7,900,000	-	-	-	-
Infrastructure Total	3,000,000	7,900,000	-	-	-	-
Property Redevelopment						
Commercial Property Lending						
A00364-CPRL-General-CES	3,999,947	-	-	-	-	-
Real Estate Management						
A00236-Lightwater Craft-CES	23,837	4,220	4,642	5,106	5,617	6,178
A00313-ODOT Blocks-A-CES	46,056	48,569	49,204	7,685	-	-
A00319-Festival Parking Lot-CES	79,743	-	-	-	-	-
A00551-240 NE MLK Lot-CES	70,500	46,500	46,500	-	-	-
A00561-Springwater Trail-CES	11,200	11,200	-	-	-	-
A00627-ODOT Blocks-B-CES	4,691	9,922	9,922	-	-	-
A00628-ODOT Blocks-C-CES	2,634	2,634	2,634	-	-	-
Real Estate Predevelopment						
A00763-Workshp Blocks Environmental-CES	1,260,850	5,850	5,850	-	-	-
Real Estate Disposition						
A00627-ODOT Blocks-B-CES	10,000	-	5,850	-	-	-
A00551-240 NE MLK Lot-CES	68,800	68,800	-	-	-	-
Redevelopment Strategy						
A00320-Project Development-CES	600,000	-	-	-	-	-
Redevelopment Grants						
A00500-Prosperity Investment Program (PIP) Grant-CES	964,719	150,000	150,000	-	-	-
A00520-CLG General-CES	574,354	125,000	125,000	-	-	-
A00668-Repair Grant-CES	4,984	-	-	-	-	-
Property Redevelopment Total	7,722,315	472,695	399,602	12,791	5,617	6,178
Total Program Expenditures	13,131,436	13,693,672	809,202	12,791	5,617	6,178
Personnel Services	169,554	499,282	152,944	150,000	150,000	150,000
Total Fund Expenditures	13,300,990	14,192,954	962,146	162,791	155,617	156,178
Interfund Transfers - Indirect Charges	1,745,848	646,709	198,827	195,000	195,000	195,000
Interfund Transfers - Cash Transfers	8,000,000	-	-	-	-	-
Contingency	14,393,608	2,143,498	1,119,064	804,642	454,025	111,200
Total Fund Requirements	37,440,446	16,983,161	2,280,037	1,162,433	804,642	462,378