



Building an Equitable Economy

Gustavo J. Cruz, Jr.
Chair

Marcelino Alvarez
Commissioner

William Myers
Commissioner

Michi Slick
Commissioner

Serena Stoudamire Wesley
Commissioner

Carmen Rubio
Commissioner,
City of Portland

Kimberly Branam
Executive Director

This document represents the official meeting record of the April 10, 2024, Prosper Portland Board of Commissioners (Board) meeting held in person and via Zoom. The full video recording of this meeting can be found at:

https://www.youtube.com/watch?v=ngU_mhDOQfU

1. Call to Order and Roll Call

Chair Gustavo Cruz called the Prosper Portland Board meeting to order at approximately 3:00 p.m. Alyson Schweiger, Prosper Portland Board acting recording secretary, called the roll:

Chair Gustavo Cruz	PRESENT
Commissioner Marcelino Alvarez	PRESENT
Commissioner William Myers	PRESENT
Commissioner Michi Slick	PRESENT
Commissioner Serena Stoudamire Wesley	*PRESENT

Commissioner Stoudamire Wesley departed the meeting at 5:00 p.m.

Chair Cruz read the following statement: “As required by State law, Prosper Portland has provided an opportunity for the public to access and attend this meeting in person; there is also a YouTube live stream video of the meeting, and the public has had the opportunity to arrange in advance to provide virtual testimony. At this time, the public may provide written testimony to the Commission by emailing ProsperCommissioners@ProsperPortland.us.”

2. Commissioner Reports

Commissioner Alvarez

- Nothing to report.

Commissioner Slick

- Attended the Advance Portland Advisory Committee meeting on April 9.

Commissioner Myers

- Nothing to report.

Commissioner Stoudamire Wesley

- Nothing to report.

Chair Cruz

- Nothing to report.

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3. Executive Director Report

- Prosper Portland staff presented two items before City Council earlier in the day on the State of Small Business and the Tax Increment Finance Impact Report.
- The Community Livability Grant application period is opening soon.
- Prosper Portland is sponsoring and participating in the We Believe In Portland clean-up event April 19.

4. Meeting Minutes

Chair Cruz called for a motion to approve the March 13, 2024, Prosper Portland Board meeting minutes. Commissioner Myers moved and Commissioner Alvarez seconded the motion.

AYES: Alvarez, Cruz, Myers, Slick, Stoudamire Wesley

NAYS: None

5. Public Comment for Items Not on Agenda

None.

REGULAR AGENDA

6. Information Item: Information Item: Update on the Fiscal Year 2024-25 Budget Development Process

Prosper Portland staff presenting this item:

Tony Barnes, Chief Financial Officer

Mr. Barnes provided an update on the fiscal year 2024-25 budget process. Prosper Portland will present its proposed budget to City Council on May 8. City Council will vote on the proposed budget on May 14 after which the budget will be brought before the Tax Supervising Hearing Commission and Prosper Portland Board for adoption at the June 18 Board meeting.

Mr. Barnes shared an overview of the status of different tax increment finance districts, including anticipated changes, stakeholder input, and an update on property operations including revenue and expenses.

7. Information Item: Update on Tax Increment Finance District Exploration Processes

Prosper Portland staff presenting this item:

Lisa Abuaf, Director, Development & Investment

Ms. Abuaf presented an update on the tax increment finance district exploration processes in East Portland and the Central City, shared work completed thus far, and provided an update on potential new districts. Ms. Abuaf asked Board members to share any feedback, concerns or advise they may have regarding the process.

Commissioner Slick requested a high-level summary be made available illustrating how boundaries were selected for those who would like to better understand the selection process.

8. Adjourn

There being no further business, Chair Cruz adjourned the Prosper Portland Board meeting at approximately 5:23 p.m.

Approved by the Prosper Portland Commission on **May 7, 2024**



Pam Feigenbutz, Recording Secretary