



Building an Equitable Economy

**Gustavo J. Cruz, Jr.**  
Chair

**Marcelino Alvarez**  
Commissioner

**William Myers**  
Commissioner

**Michi Slick**  
Commissioner

**Serena Stoudamire Wesley**  
Commissioner

**Carmen Rubio**  
Commissioner,  
City of Portland

**Kimberly Branam**  
Executive Director

This document represents the official meeting record of the February 14, 2024, Prosper Portland Board of Commissioners (Board) meeting held in person and via Zoom. The full video recording of this meeting can be found at: <https://www.youtube.com/watch?v=-3c41r7E2Sk>

### 1. Call to Order and Roll Call

Chair Gustavo Cruz called the Prosper Portland Board meeting to order at approximately 3:03 p.m. Pam Feigenbutz, Prosper Portland Board recording secretary, called the roll:

Chair Gustavo Cruz	PRESENT
Commissioner Marcelino Alvarez	PRESENT
Commissioner William Myers	ABSENT
Commissioner Michi Slick	PRESENT
Commissioner Serena Stoudamire Wesley	PRESENT

Chair Cruz read the following statement: “As required by State law, Prosper Portland has provided an opportunity for the public to access and attend this meeting in person; there is also a YouTube live stream video of the meeting, and the public has had the opportunity to arrange in advance to provide virtual testimony. At this time, the public may provide written testimony to the Commission by emailing [ProsperCommissioners@ProsperPortland.us](mailto:ProsperCommissioners@ProsperPortland.us).”

### 2. Commissioner Reports

Commissioner Slick

- Nothing to report

Chair Alvarez

- Nothing to report

Commissioner Stoudamire Wesley

- Nothing to report

Chair Cruz

- Nothing to report

220 NW Second Ave.,  
Suite 200  
Portland, OR  
97209-3943

503-823-3200 Main  
503-823-3368 Fax  
503-823-3366 TTY

### 3. Executive Director Report

Director of Development and Investment Lisa Abuaf presented the Executive Director report.

- Encouraged everyone to support local businesses in the Central City and throughout Portland
- Announced that Prosper Portland, Commissioner Rubio, and Mayor Wheeler created a suite of critical resources to provide support for small businesses in response to economic hardship caused by the January ice storm
- Shared Prosper Portland is seeking expressions of interest from property owners, real estate developers, and private firms or community-based operators interested in establishing one or more Cultural Business Hubs within the Interstate Tax Increment Finance District in support of the N/NE Community Development Initiative Action Plan

### 4. Meeting Minutes

Chair Cruz called for a motion to approve the January 24, 2024, and February 1, 2024, Prosper Portland Board meeting minutes. Commissioner Slick moved and Commissioner Stoudamire Wesley seconded the motion.

AYES: Cruz, Alvarez, Slick, Stoudamire Wesley

NAYS: None

### 5. Public Comment for Items Not on Agenda

None.

### REGULAR AGENDA

#### 6. Action Item: Resolution 7522 - Action Item: Adopting Reimagine Oregon Economic Opportunity Investment Fund Grant Program Guidelines

Prosper Portland staff presenting this item:

*Chabre Vickers, Director Equity, Policy & Communications*

*Victoria Schwoeffermann, Project Manager I*

With this action, the Prosper Portland Board adopted the Reimagine Oregon Economic Opportunity Investment Fund Grant Program Guidelines (Grant Guidelines). The Grant Guidelines will allow Prosper Portland to provide grants to eligible entities within the city of Portland, including for-profit businesses, nonprofits, and social service organizations with a fiscal sponsor, focusing on economic and business development for those disproportionately affected by the cannabis prohibition. The Grant Guidelines focus on the following three types of investments: i.) Accelerating Business Growth and Entrepreneurship, ii.) Building Community Wealth and Economic Empowerment, and iii.) Creating Anchor Projects that Enhance Community Engagement and Collaboration.

Ms. Vickers detailed how Reimagine Oregon came to be funded at Prosper Portland by way of a City of Portland allocation. Ms. Vickers noted Prosper Portland has allocated dedicated staff to the program and will provide immediate increased access to economic development. To inform creation of the guidelines, the rollout process, and implementation, Prosper Portland met with community members. The target date to launch the program is Spring 2024.

Chair Cruz called forth guest testimony.

Justice Rajee, Director Reimagine Oregon Project, shared the Reimagine Oregon steering committee's perspective regarding the process and program and sees this program as a step in sharing trust, accountability, and ongoing commitment with the City of Portland.

Chair Cruz called for a motion to approve Resolution No. 7522, Commissioner Alvarez moved, and Commissioner Stoudamire Wesley seconded the motion.

AYES: Cruz, Alvarez, Slick, Stoudamire Wesley

NAYS: None

### **7. Adjourn**

There being no further business, Chair Cruz adjourned the Prosper Portland Board meeting at approximately 3:45 p.m.

Approved by the Prosper Portland Commission on **March 13, 2024**



---

Pam Feigenbutz, Recording Secretary