



Building an Equitable Economy

Gustavo J. Cruz, Jr.
Chair

Marcelino Alvarez
Commissioner

William Myers
Commissioner

Michi Slick
Commissioner

Serena Stoudamire Wesley
Commissioner

Carmen Rubio
Commissioner,
City of Portland

Kimberly Branam
Executive Director

This document represents the official meeting record of the February 1, 2024, Prosper Portland Board of Commissioners (Board) meeting held via Zoom. The full video recording of this meeting can be found at: <https://www.youtube.com/watch?v=ED0e4lonW1Y&t=15s>

1. Call to Order and Roll Call

Chair Gustavo Cruz called the Prosper Portland Board meeting to order at approximately 3:07 p.m. Pam Feigenbutz, Prosper Portland Board recording secretary, called the roll:

Chair Gustavo Cruz	PRESENT (ON ZOOM)
Commissioner Marcelino Alvarez	PRESENT
Commissioner William Myers	ABSENT
Commissioner Michi Slick	PRESENT
Commissioner Serena Stoudamire Wesley	PRESENT

Chair Cruz read the following statement: “As required by State law, Prosper Portland provides an opportunity for the public to access and attend its meetings either in person or virtually; as such, a YouTube live stream video of the meeting can be found here. The public can also provide written testimony to the Commission or arrange in advance to provide virtual testimony to the Commission during the meeting by emailing ProsperCommissioners@ProsperPortland.us.”

2. Public Comment for Items Not on Agenda

None.

At approximately 3:05 pm Chair Cruz adjourned the Prosper Portland Board Meeting and Convened the Executive Session

3. The Executive Session is held in accordance with Oregon Revised Statutes 192.660(2)(h) to consult with counsel concerning the legal rights and duties of a public body regarding current litigation or litigation likely to be filed.

At approximately 3:15 pm., Chair Cruz adjourned the Executive Session and reconvened the Prosper Portland Board Meeting.

4. Action Item: Resolution – 7521 - Authorizing Settlement of Northwest Infrastructure LLC v. City of Portland, et. al

Prosper Portland Staff presenting this item:
Hope Whitney, General Counsel
Lisa Abuaf, Director of Development & Investment

220 NW Second Ave.,
Suite 200
Portland, OR
97209-3943

503-823-3200 Main
503-823-3368 Fax
503-823-3366 TTY

With this action, the Prosper Portland Board authorized a settlement with Northwest Infrastructure LLC related to a dispute regarding the procurement for demolition on the Broadway Corridor site in the River District Tax Increment Finance District.

Ms. Whitney provided a brief history of the litigation, noting that approval of the insurance company settlement will allow Prosper Portland to avoid using taxpayer funds to settle the lawsuit or to pay for the legal expenses associated with defending against a non-meritorious lawsuit.

Ms. Abuaf provided an update on the Broadway Corridor project and the completed four scopes of work for site preparation. Ms. Abuaf shared the success and percentages of work force equity goals, i.e., 93 percent spent on COBID-certified M/DBE firms, 70 percent of hours performed on site by Black, Indigenous, People of Color workers and 20 percent of hours performed by women.

Chair Cruz called for a motion to approve Resolution No. 7521, Commissioner Slick moved, and Commissioner Stoudamire Wesley seconded the motion.

AYES: Cruz, Alvarez, Slick, Stoudamire Wesley
NAYS: None

5. Adjourn

At approximately 3:40 pm., Chair Cruz adjourned the Prosper Portland Board Meeting and Convened the Board Budget Work Session.

Approved by the Prosper Portland Commission on

February 14, 2024



Pam Feigenbutz, Recording Secretary