

**PROSPER PORTLAND**

Portland, Oregon

**RESOLUTION NO. 7509**

**AUTHORIZING A GRANT AGREEMENT WITH MICRO ENTERPRISE SERVICES OF OREGON TO SUPPORT MAKERS MARKET OPERATIONS IN FISCAL YEAR 2023-24**

**WHEREAS**, Advance Portland, the City’s economic development strategy seeks to promote equitable wealth creation by supporting historically disadvantaged small businesses and entrepreneurs, including BIPOC-owned small businesses and entrepreneurs, to start and grow businesses through partnerships, capital, and other assistance;

**WHEREAS**, the Reimagine Oregon program calls for specific investments to support individuals and businesses affected by historic inequities, and receives an annual budget allocation funded by Recreational Cannabis Tax revenue from Ballot Measure 26-180, which passed in 2016;

**WHEREAS**, Recreational Cannabis Tax revenue is intended to support historically disadvantaged small businesses, including, without limitation, women-owned and minority-owned businesses, through business incubator programs, management training, and job training opportunities and by providing economic opportunity and education to communities disproportionately impacted by cannabis prohibition;

**WHEREAS**, at the direction of the Portland City Council, administration of the Reimagine Oregon program and program funding transferred from the Office of Community and Civic Life to Prosper Portland in June 2023;

**WHEREAS**, these resources are available to deliver on economic development investments that align with the priorities of Advance Portland and the Reimagine Oregon program;

**WHEREAS**, the Micro Enterprise Services of Oregon (“MESO”) Makers Market provides an accessible and supportive environment for entrepreneurs to sell their goods at Alberta Commons; and

**WHEREAS**, MESO desires to expand staffing and operations for the purposes of strengthening and growing the Makers Market and to benefit participating entrepreneurs.

**NOW, THEREFORE, BE IT RESOLVED**, that the Prosper Portland Board of Commissioners (“Board”) hereby authorizes the Executive Director to enter into a grant agreement with MESO that is substantially consistent with the term sheet attached as Exhibit A to this resolution for up to \$200,000, in order to support staff capacity and to help strengthen and grow the Makers Market and the participating businesses in fiscal year 2023-24;

**BE IT FURTHER RESOLVED**, that the Prosper Portland Board hereby authorizes the Executive Director to execute amendments to the grant agreement up to an additional \$250,000 as the Executive Director determines is necessary or advisable, if such additional funding becomes available;

**BE IT FURTHER RESOLVED**, that the Executive Director may approve changes or amendments to the grant agreement prior to and subsequent to execution, provided such changes do not materially increase Prosper Portland’s risks or obligations set forth in the term sheet, as determined by the Executive Director in consultation with General Counsel; and

**BE IT FURTHER RESOLVED**, that with the affirmative vote of no less than four commissioners for this resolution, this resolution will become effective immediately upon its adoption, and otherwise it will take effect thirty days after adoption.

Adopted by the Prosper Portland Commission on December 14, 2023



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Pam Feigenbutz, Recording Secretary

## TERM SHEET

### Summary of Proposed Reimagine Oregon MESO Makers Market Operations Support Grant

#### General Grant Description:

This grant will provide staffing and operations funding for the MESO Makers Market, located at 370 NE Sumner St. These funds are intended to support staff capacity to help strengthen and grow the MESO Makers Market and the participating businesses within communities that have been systematically excluded and/or institutionally oppressed.

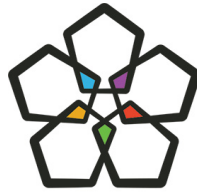
#### Grant Project Requirements:

Grantee shall utilize the entire amount of the Grant to meet the following project requirements:

- Hire market staff who will be funded by this Grant and notify Prosper Portland when there are project staff changes.
- Increase market frequency
- Promote opportunities for market space to Inclusive Business Resource Network (IBRN) partners and clients.
- Prioritize underrepresented businesses, including those been systemically excluded and institutionally oppressed, and/or those who lack access to capital.
- Provide technical assistance to market businesses including but not limited to:
  - Merchandizing
  - Point of sale
  - Cost of goods and pricing
  - Financial projections
  - Customer service
  - Marketing

#### Budget and Financial Information

City of Portland Cannabis Tax Revenue is the funding source for the MESO Makers Market staffing and operations grant. These resources will be provided to Prosper Portland through an annual Intergovernmental Agreement (IGA) with the City Budget Office (CBO). The total grant amount for staffing and operations is \$200,000.



**PROSPER  
PORTLAND**  
Building an Equitable Economy

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**RESOLUTION TITLE:**

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Adopted by the Prosper Portland Commission on December 13, 2023

PRESENT FOR VOTE	COMMISSIONERS	VOTE		
		Yea	Nay	Abstain
<input checked="" type="checkbox"/>	Chair Gustavo J. Cruz, Jr.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Marcelino J. Alvarez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner William Myers	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Michi Slick	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	Commissioner Serena Stoudamire Wesley	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Consent Agenda <input checked="" type="checkbox"/> Regular Agenda				

**CERTIFICATION**

**The undersigned hereby certifies that:**

*The attached resolution is a true and correct copy of the resolution as finally adopted at a Board Meeting of the Prosper Portland Commission and as duly recorded in the official minutes of the meeting.*

	<b>Date:</b>
	December 14, 2023
<b>Pam Feigenbutz, Recording Secretary</b>	