

**Financial Summary
Forecast**

<u>North Macadam TIF Fund</u>	Revised FY 2022-23	Adopted FY 2023-24	Forecast FY 2024-25	Forecast FY 2025-26	Forecast FY 2026-27	Forecast FY 2027-28
Resources						
Beginning Fund Balance	37,953,811	38,053,312	4,320,212	11,227,516	10,671,213	8,025,316
Revenue						
Interest on Investments	189,769	318,031	195,989	298,142	323,864	322,180
TIF - Short Term Debt	9,600,000	20,029,526	20,979,000	7,180,654	0	0
TIF - Long Term Debt	0	3,015,840	0	0	0	0
Rent and Property Income	167,378	173,600	173,600	173,600	173,600	173,600
Total Revenue	9,957,147	23,536,997	21,348,589	7,652,396	497,464	495,780
Total Resources	47,910,958	61,590,309	25,668,801	18,879,912	11,168,677	8,521,096
Requirements						
Administration						
A00024-Debt Management-NMC	32,400	20,000	20,000	20,000	0	0
Administration Total	32,400	20,000	20,000	20,000	0	0
Housing						
A00165-Affordable Housing-NMC	4,225,230	10,770,676	5,590,236	2,300,908	0	0
Housing Total	4,225,230	10,770,676	5,590,236	2,300,908	0	0
Infrastructure						
Transportation						
A00589-Infrastructure Investments-NMC	3,750,000	0	0	0	2,250,000	0
Public Facilities						
A00655-SW 4th Ave-NMC	0	0	2,000,000	0	0	0
Infrastructure Total	3,750,000	0	2,000,000	0	2,250,000	0
Property Redevelopment						
Real Estate Management						
A00273-RiverPlace Prkng-NMC	97,801	74,958	74,958	76,395	76,395	78,183
A00560-South Waterfront Lot 4-NMC	18,710	16,013	0	0	0	0
Real Estate Acquisition						
A00274-Property Development-NMC	0	15,000,000	0	5,000,000	0	0
Redevelopment Strategy						
A00533-University Place-NMC	0	9,600,000	5,000,000	0	0	0
Redevelopment Grants						
A00740-Community Livability Grant-NMC	0	350,000	350,000	0	0	0
A00496-Prosperity Investment Program (PIP) Grant-NMC	0	50,000	0	0	0	0
Property Redevelopment Total	116,511	25,090,971	5,424,958	5,076,395	76,395	78,183
Total Program Expenditures	8,124,141	35,881,647	13,035,194	7,397,303	2,326,395	78,183
Personnel Services						
Personnel Services	70,965	109,676	106,091	111,396	116,966	58,483
Total Fund Expenditures	8,195,106	35,991,323	13,141,285	7,508,699	2,443,361	136,666
Interfund Transfers - Indirect Charges						
Interfund Transfers - Indirect Charges	1,662,540	1,478,774	1,300,000	700,000	700,000	233,333
Interfund Transfers - Cash Transfers						
Interfund Transfers - Cash Transfers	0	19,800,000	0	0	0	0
Contingency						
Contingency	38,053,312	4,320,212	11,227,516	10,671,213	8,025,316	8,151,097
Total Fund Requirements	47,910,958	61,590,309	25,668,801	18,879,912	11,168,677	8,521,096