

**Financial Summary  
Forecast**

<u>Lents Town Center TIF Fund</u>	<u>Revised FY 2022-23</u>	<u>Adopted FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>
<b>Resources</b>						
Beginning Fund Balance	32,073,536	38,682,488	16,882,785	13,601,787	6,469,809	5,340,742
<b>Revenue</b>						
Fees and Charges	150	0	0	0	0	0
Interest on Investments	160,368	361,329	132,352	99,487	55,609	92,120
Loan Collections	616,793	286,995	0	0	0	0
TIF - Short Term Debt	14,147,499	2,366,671	0	0	0	0
Rent and Property Income	126,000	60,000	0	0	0	0
Reimbursements	21,410	21,913	22,570	23,248	23,945	24,663
<b>Total Revenue</b>	<b>15,072,220</b>	<b>3,096,908</b>	<b>154,922</b>	<b>122,735</b>	<b>79,554</b>	<b>116,783</b>
<b>Total Resources</b>	<b>47,145,756</b>	<b>41,779,396</b>	<b>17,037,707</b>	<b>13,724,522</b>	<b>6,549,363</b>	<b>5,457,525</b>
<b>Requirements</b>						
<b>Administration</b>						
A00029-Debt Management-LTC	34,201	20,000	20,000	20,000	0	0
Administration Total	34,201	20,000	20,000	20,000	0	0
<b>Economic Development</b>						
<b>Business Advancement &amp; Traded Sector</b>						
A00380-Lean Manufacturing-LTC	6,500	6,000	0	0	0	0
<b>Community Economic Development</b>						
A00121-Community Development-LTC	50,000	50,000	50,000	50,000	50,000	0
<b>Business Lending</b>						
A00208-BL -General-LTC	200,000	100,000	100,000	100,000	0	0
Economic Development Total	256,500	156,000	150,000	150,000	50,000	0
<b>Housing</b>						
A00170-Affordable Housing-LTC	4,483,684	2,211,753	1,394,588	2,526,925	0	0
Housing Total	4,483,684	2,211,753	1,394,588	2,526,925	0	0
<b>Property Redevelopment</b>						
<b>Commercial Property Lending</b>						
A00365-CPRL-General-LTC	0	0	0	3,200,000	0	3,150,000
<b>Real Estate Management</b>						
A00325-Lents Little Lge Fld-LTC	43,740	37,620	37,620	0	0	0
A00329-MetroAuto Bldg & Lot-LTC	26,192	27,476	26,977	27,788	28,621	29,479
A00330-ArchctctronPrdctBldg-LTC	52,162	31,639	26,735	0	0	0
A00509-91st and Foster	17,000	0	0	0	0	0
A00554-Dagel Triangle-LTC	24,600	18,800	0	0	0	0
A00557-Tate Lot-LTC	18,889	18,951	0	0	0	0
<b>Redevelopment Strategy</b>						
A00331-Project Development-LTC	100,000	0	0	0	0	0
<b>Redevelopment Grants</b>						
A00130-Community Livability Grant-LTC	850,000	280,000	280,000	280,000	280,000	0
A00501-Prosperity Investment Program (PIP) Grant-LTC	857,000	500,000	500,000	500,000	500,000	0
A00697-9101 ACTGrant-LTC	300,000	0	0	0	0	0
Property Redevelopment Total	2,289,583	914,486	871,332	4,007,788	808,621	3,179,479
<b>Total Program Expenditures</b>	<b>7,063,968</b>	<b>3,302,239</b>	<b>2,435,920</b>	<b>6,704,713</b>	<b>858,621</b>	<b>3,179,479</b>
<b>Personnel Services</b>	145,612	214,841	250,000	150,000	50,000	50,000
<b>Total Fund Expenditures</b>	<b>7,209,580</b>	<b>3,517,080</b>	<b>2,685,920</b>	<b>6,854,713</b>	<b>908,621</b>	<b>3,229,479</b>
Interfund Transfers - Indirect Charges	1,253,688	1,379,531	750,000	400,000	300,000	100,000
Interfund Transfers - Cash Transfers	0	20,000,000	0	0	0	0
Contingency	38,682,488	16,882,785	13,601,787	6,469,809	5,340,742	2,128,046
<b>Total Fund Requirements</b>	<b>47,145,756</b>	<b>41,779,396</b>	<b>17,037,707</b>	<b>13,724,522</b>	<b>6,549,363</b>	<b>5,457,525</b>