

**Financial Summary
Forecast**

<u>Interstate Corridor TIF Fund</u>	Revised FY 2022-23	Adopted FY 2023-24	Forecast FY 2024-25	Forecast FY 2025-26	Forecast FY 2026-27	Forecast FY 2027-28
Resources						
Beginning Fund Balance	70,563,881	75,558,994	71,600,092	26,723,175	10,208,846	2,255,983
Revenue						
Fees and Charges	150	0	0	0	0	0
Interest on Investments	352,819	740,475	646,420	389,226	237,064	174,787
Loan Collections	45,666	81,673	0	0	0	0
TIF - Short Term Debt	26,973,000	28,926,984	0	0	0	0
TIF - Long Term Debt	0	0	2,543,090	0	0	0
Rent and Property Income	523,063	597,733	597,733	613,175	613,175	629,080
Reimbursements	170,308	168,318	169,788	170,937	172,307	173,716
Total Revenue	28,065,006	30,515,183	3,957,031	1,173,338	1,022,546	977,583
Total Resources	98,628,887	106,074,177	75,557,123	27,896,513	11,231,392	3,233,566
Requirements						
Administration						
A00030-Debt Management-ISC	53,463	32,610	32,610	0	0	0
A00729-EDPA2 Litigation-ISC	37,645	0	0	0	0	0
Administration Total	91,108	32,610	32,610	0	0	0
Economic Development						
Business Advancement & Traded Sector						
A00381-Lean Manufacturing-ISC	20,000	10,188	0	0	0	0
Community Economic Development						
A00122-Community Development-ISC	284,329	14,850	0	0	0	0
A00106-NPI & Main St Network-ISC	0	75,000	75,000	75,000	75,000	75,000
Business Lending						
A00209-BL -General-ISC	0	200,000	200,000	400,000	200,000	200,000
Economic Development Total	304,329	300,038	275,000	475,000	275,000	275,000
Housing						
A00171-Affordable Housing-ISC	12,835,757	16,904,805	23,892,121	13,464,767	0	0
A00516-Home Repair Loan (Goal 3)-ISC	629,188	600,000	0	0	0	0
A00746-Downpayment Assist Prog (Goal3)-ISC	0	1,200,000	0	0	0	0
Housing Total	13,464,945	18,704,805	23,892,121	13,464,767	0	0
Infrastructure						
Transportation						
A00250-Lombard Investment-ISC	170,372	0	0	0	0	0
Infrastructure Total	170,372	0	0	0	0	0
Property Redevelopment						
Commercial Property Lending						
A00341-Prpty Acquisition Loan-Goal 1-ISC	0	0	2,500,000	0	0	0
A00366-Prpty Dev Large Loan (Goal 1)-ISC	2,500,000	2,500,000	2,300,000	0	6,200,000	0
A00527-Tenant Improv PIP Match (Goal 2)-ISC	0	100,000	536,000	0	0	0
A00735-Prpty Dev Small Loan PIP Match (Goal 1)-ISC	0	100,000	590,000	0	0	0
A00745-Cultural Business Hub (Goal 5)-ISC	0	0	1,000,000	1,500,000	1,000,000	1,000,000
Real Estate Management						
A00333-MLK Alberta-ISC	450,683	435,565	435,565	448,302	448,302	461,422
A00335-Nelson Bldg-Indust-ISC	173,224	217,413	197,547	202,969	204,108	209,727
A00336-Spar-Tek Building-ISC	752,785	67,989	45,300	46,629	47,999	49,408
A00338-3620 NE MLK Prkng-ISC	36,876	35,805	35,805	0	0	0
A00515-MLK Heritage Markers-ISC	3,000	3,000	0	0	0	0
A00552-Albina Triangle Garage-GTW	20,692	18,853	0	0	0	0
Real Estate Acquisition						
A00341-Property Development-ISC	0	0	2,500,000	0	0	0
Redevelopment Strategy						
A00532-Williams and Russell-ISC	23,970	0	10,400,000	0	0	0
Redevelopment Grants						
A00131-Community Livability Grant (Goal 4)-ISC	1,078,025	300,000	44,000	0	0	0
A00502-Prosperity Investment Program Small Scale Grant (Goal 1)-ISC	1,195,654	300,000	0	0	0	0
A00734-Prosperity Investment Program Large Scale Grant (Goal 1)-ISC	0	225,000	0	0	0	0
A00736-Prosperity Investment Program Grant (Goal 2)-ISC	0	225,000	0	0	0	0
A00737-Affordable Commercial Space (Goal2)-ISC	0	1,000,000	4,250,000	0	0	0
Property Redevelopment Total	6,234,909	5,528,625	22,334,217	2,197,900	7,900,409	1,720,557
Total Program Expenditures	20,265,663	24,566,078	46,533,948	16,137,667	8,175,409	1,995,557
Personnel Services	634,785	853,111	450,000	250,000	250,000	150,000
Total Fund Expenditures	20,900,448	25,419,189	46,983,948	16,387,667	8,425,409	2,145,557
Interfund Transfers - Indirect Charges	2,169,445	2,054,896	1,850,000	1,300,000	550,000	183,333
Interfund Transfers - Cash Transfers	0	7,000,000	0	0	0	0
Contingency	75,558,994	71,600,092	26,723,175	10,208,846	2,255,983	904,676
Total Fund Requirements	98,628,887	106,074,177	75,557,123	27,896,513	11,231,392	3,233,566