

**Financial Summary
Forecast**

<u>Gateway Reg Center TIF Fund</u>	<u>Revised FY 2022-23</u>	<u>Adopted FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>
Resources						
Beginning Fund Balance	17,986,236	9,802,105	5,739,306	24,282,582	21,963,648	13,877,527
Revenue						
Interest on Investments	89,931	86,442	38,453	211,746	268,596	235,808
Loan Collections	18,577	60,270	0	0	0	0
TIF - Short Term Debt	4,004,649	3,237,588	3,488,551	3,728,140	3,972,896	4,216,982
TIF - Long Term Debt	1,000,000	7,000,000	22,000,000	0	0	0
Rent and Property Income	180,075	60,687	105,074	149,498	193,897	238,303
Reimbursements	31,582	0	17,172	34,344	51,516	68,688
Total Revenue	5,324,814	10,444,987	25,649,250	4,123,728	4,486,905	4,759,781
Total Resources	23,311,050	20,247,092	31,388,556	28,406,310	26,450,553	18,637,308
Requirements						
Administration						
A00031-Debt Management-GTW	14,380	10,000	10,000	10,000	0	0
Administration Total	14,380	10,000	10,000	10,000	0	0
Economic Development						
Business Advancement & Traded Sector						
A00382-Lean Manufacturing-GTW	11,500	16,000	10,000	0	0	0
Community Economic Development						
A00123-Community Development-GTW	100,000	0	0	0	0	0
Business Lending						
A00210-BL -General-GTW	300,000	200,000	200,000	200,000	200,000	200,000
Economic Development Total	411,500	216,000	210,000	200,000	200,000	200,000
Housing						
A00172-Affordable Housing-GTW	4,883,636	4,720,657	2,589,198	895,886	1,000,000	1,000,000
Housing Total	4,883,636	4,720,657	2,589,198	895,886	1,000,000	1,000,000
Infrastructure						
Transportation						
A00590-Trans. Improvements-GTW	0	3,300,000	0	0	0	2,000,000
Infrastructure Total	0	3,300,000	0	0	0	2,000,000
Property Redevelopment						
Commercial Property Lending						
A00367-CPRL-General-GTW	2,207,962	0	0	0	5,000,000	0
Real Estate Management						
A00588-Halsey 106 Com Condo-GTW	80,068	101,776	76,776	71,776	71,776	71,776
Real Estate Acquisition						
A00346-Property Development-GTW	0	1,600,000	3,000,000	4,000,000	5,000,000	0
Real Estate Predevelopment						
A00696-Nick Fish Commercial TI-GTW	3,830,297	0	0	0	0	0
Redevelopment Strategy						
A00346-Project Development-GTW	100,000	1,500,000	0	0	0	0
Redevelopment Grants						
A00132-Community Livability Grant-GTW	298,500	700,000	220,000	220,000	220,000	220,000
A00503-Prosperity Investment Program (PIP) Grant-GTW	793,802	300,000	100,000	100,000	100,000	100,000
Property Redevelopment Total	7,310,629	4,201,776	3,396,776	4,391,776	10,391,776	3,917,776
Total Program Expenditures	12,620,145	12,448,433	6,205,974	5,497,662	11,591,776	3,591,776
Personnel Services	314,789	364,251	400,000	420,000	430,000	440,000
Total Fund Expenditures	12,934,934	12,812,684	6,605,974	5,917,662	12,021,776	4,031,776
Interfund Transfers - Indirect Charges	574,011	695,102	500,000	525,000	551,250	578,813
Interfund Transfers - Cash Transfers	0	1,000,000	0	0	0	0
Contingency	9,802,105	5,739,306	24,282,582	21,963,648	13,877,527	14,026,719
Total Fund Requirements	23,311,050	20,247,092	31,388,556	28,406,310	26,450,553	18,637,308