

**Financial Summary
Forecast**

<u>Downtown Waterfront TIF Fund</u>	<u>Revised FY 2022-23</u>	<u>Adopted FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>
Resources						
Beginning Fund Balance	37,704,434	30,473,024	7,531,681	5,617,206	4,314,911	3,755,677
Revenue						
Interest on Investments	188,522	145,944	48,685	0	0	0
Loan Collections	11,854	20,320	0	0	0	0
TIF - Long Term Debt	0	5,016,500	0	0	0	0
Property Sales	61,428	63,266	63,266	63,266	63,266	63,266
Rent and Property Income	20,496	2,646	0	0	0	0
Reimbursements	20,000	20,000	0	0	0	0
Total Revenue	302,300	5,268,676	111,951	63,266	63,266	63,266
Total Resources	38,006,734	35,741,700	7,643,632	5,680,472	4,378,177	3,818,943
Requirements						
Administration						
A00023-Debt Management-DTW	24,350	12,121	12,121	0	0	0
Administration Total	24,350	12,121	12,121	0	0	0
Economic Development						
Business Lending						
A00202-BL -General-DTW	0	200,000	200,000	200,000	200,000	200,000
Economic Development Total	0	200,000	200,000	200,000	200,000	200,000
Infrastructure						
Parks						
A00719-Skate Park Predev-DTW	250,000	0	0	0	0	0
Transportation						
A00693-RR Crossing Quiet Zone-DTW	0	200,000	0	0	0	0
Infrastructure Total	250,000	200,000	0	0	0	0
Property Redevelopment						
Commercial Property Lending						
A00359-CPRL-General-DTW	0	5,140,000	0	0	0	0
Real Estate Management						
A00259-Old Town Lofts-Prkng-DTW	1,400	1,000	0	0	0	0
A00260-RiverPlace Marina-DTW	20,000	20,000	0	0	0	0
A00263-One Waterfront South-DTW	0	22,500	22,500	22,500	22,500	22,500
A00625-Block 24-DTW	51,450	41,805	41,805	43,061	0	0
Real Estate Disposition						
A00259-Old Town Lofts-Prkng-DTW	500	0	0	0	0	0
Redevelopment Strategy						
A00522-Old Town Action Plan Investments-DTW	0	15,786,239	0	0	0	0
Redevelopment Grants						
A00389-Community Livability Grant-DTW	506,000	0	0	0	0	0
A00495-Prosperity Investment Program (PIP) Grant-DTW	357,409	318,000	0	0	0	0
A00670-Repair Grant-DTW	3,682	0	0	0	0	0
A00686-OTCT-PI-DTWF	180,000	0	0	0	0	0
Property Redevelopment Total	1,120,441	21,329,544	64,305	65,561	22,500	22,500
Total Program Expenditures	1,394,791	21,741,665	276,426	265,561	222,500	222,500
Personnel Services	160,092	351,087	250,000	100,000	100,000	50,000
Debt Service	4,080,000	0	0	0	0	0
Total Fund Expenditures	5,634,883	22,092,752	526,426	365,561	322,500	272,500
Interfund Transfers - Indirect Charges	1,898,827	1,783,133	1,500,000	1,000,000	300,000	0
Interfund Transfers - Cash Transfers	0	4,334,134	0	0	0	0
Contingency	30,473,024	7,531,681	5,617,206	4,314,911	3,755,677	3,546,443
Total Fund Requirements	38,006,734	35,741,700	7,643,632	5,680,472	4,378,177	3,818,943