

PROSPER PORTLAND

Portland, Oregon

RESOLUTION NO. 7494

AUTHORIZING AN AMENDMENT TO A CONTRACT WITH VIDA EN COLOR TO IMPLEMENT MY PEOPLE'S MARKET DURING FISCAL YEARS 2023-24 AND 2024-25

WHEREAS, for the past six years, Prosper Portland has developed and managed multiple programs to support entrepreneurs within Portland's diverse local communities;

WHEREAS, in November 2017, Prosper Portland expanded its work to provide growth pathways within the tourism industry, and the initiative known as My People's Market seeks to connect entrepreneurs with these growth opportunities;

WHEREAS, in August 2021, staff issued a competitive Request for Proposals process to select a market manager and operator;

WHEREAS, in November 2021, Prosper Portland and Vida En Color executed Contract No. 221003 ("Contract") with a maximum contract amount of \$200,000;

WHEREAS, in July 2022, Prosper Portland amended the Contract to include services for fiscal year ("FY") 2022-23, increase the budget to \$500,000, and extend the expiration date to August 30, 2023; and

WHEREAS, due to the popularity and success of My People's Market, additional services are required, and Prosper Portland desires to amend the Contract to increase the maximum compensation not to exceed \$1,000,000.

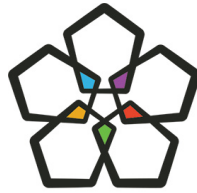
NOW, THEREFORE, BE IT RESOLVED, that the Prosper Portland Board of Commissioners hereby authorizes the Executive Director to execute an amendment to the Contract, in the form approved by Prosper Portland's General Counsel, to increase the maximum compensation under the contract to an amount not to exceed \$1,000,000, for the purpose of supporting My People's Market; and

BE IT FURTHER RESOLVED, that with the affirmative vote of no less than four commissioners for this resolution, this resolution shall become effective immediately upon its adoption, and otherwise it will take effect thirty days after adoption.

Adopted by the Prosper Portland Commission on July 12, 2023



Pam Feigenbutz, Recording Secretary



**PROSPER
PORTLAND**
Building an Equitable Economy

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RESOLUTION TITLE:

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Adopted by the Prosper Portland Commission on July 12, 2023

PRESENT FOR VOTE	COMMISSIONERS	VOTE		
		Yea	Nay	Abstain
<input checked="" type="checkbox"/>	Chair Gustavo J. Cruz, Jr.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner William Myers	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Peter Platt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Sam Rodriguez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Serena Stoudamire Wesley	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/> Consent Agenda <input type="checkbox"/> Regular Agenda				

CERTIFICATION

The undersigned hereby certifies that:

The attached resolution is a true and correct copy of the resolution as finally adopted at a Board Meeting of the Prosper Portland Commission and as duly recorded in the official minutes of the meeting.

	<p>Date:</p> <p>July 13, 2023</p>
<p>Pam Feigenbutz, Recording Secretary</p>	