

**Financial Summary  
Forecast**

<u>Convention Center TIF Fund</u>	<u>Forecast FY 2022-23</u>	<u>Proposed FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>
<b>Resources</b>						
Beginning Fund Balance	4,152,103	311,190	398,535	-639,128	-1,385,502	-2,019,679
<b>Revenue</b>						
Interest on Investments	20,761	4,346	0	0	0	0
Loan Collections	216,757	340,058	0	0	0	0
Rent and Property Income	2,887,028	3,419,344	3,425,344	3,462,515	3,465,515	3,498,650
Transfers In	0	800,000	0	0	0	0
<b>Total Revenue</b>	<b>3,124,546</b>	<b>4,563,748</b>	<b>3,425,344</b>	<b>3,462,515</b>	<b>3,465,515</b>	<b>3,498,650</b>
<b>Total Resources</b>	<b>7,276,649</b>	<b>4,874,938</b>	<b>3,823,879</b>	<b>2,823,387</b>	<b>2,080,013</b>	<b>1,478,971</b>
<b>Requirements</b>						
<b>Administration</b>						
A00027-Debt Management-CNV	23,430	12,121	12,121	12,121	0	0
<b>Administration Total</b>	<b>23,430</b>	<b>12,121</b>	<b>12,121</b>	<b>12,121</b>	<b>0</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Real Estate Management</b>						
A00306-910 NE MLK Building-CNV	61,750	26,146	26,146	26,749	26,749	27,372
A00307-Frmr B&K Car Rental-CNV	0	0	25,103	25,671	26,239	29,239
A00309-Inn at Conv Ctr Mgmt-CNV	2,163,000	2,547,000	2,553,000	2,558,000	2,561,000	2,561,000
A00310-Convention Center Garage-CNV	1,319,082	1,181,124	1,181,124	1,215,059	1,215,059	1,250,009
<b>Real Estate Predevelopment</b>						
A00309-Inn at Conv Ctr Mgmt-CNV	2,700,000	0	0	0	0	0
A00584-100 Multnomah-CNV	13,000	0	0	0	0	0
<b>Real Estate Disposition</b>						
<b>Property Redevelopment Total</b>	<b>6,256,832</b>	<b>3,754,270</b>	<b>3,785,373</b>	<b>3,825,479</b>	<b>3,829,047</b>	<b>3,867,620</b>
<b>Total Program Expenditures</b>	<b>6,280,262</b>	<b>3,766,391</b>	<b>3,797,494</b>	<b>3,837,600</b>	<b>3,829,047</b>	<b>3,867,620</b>
Personnel Services	83,247	110,012	115,513	121,289	60,645	63,677
<b>Total Fund Expenditures</b>	<b>6,363,509</b>	<b>3,876,403</b>	<b>3,913,007</b>	<b>3,958,889</b>	<b>3,889,692</b>	<b>3,931,297</b>
Interfund Transfers - Indirect Charges	601,950	600,000	550,000	250,000	210,000	70,000
Contingency	311,190	398,535	-639,128	-1,385,502	-2,019,679	-2,522,326
<b>Total Fund Requirements</b>	<b>7,276,649</b>	<b>4,874,938</b>	<b>3,823,879</b>	<b>2,823,387</b>	<b>2,080,013</b>	<b>1,478,971</b>