

**Financial Summary
Forecast**

<u>Convention Center TIF Fund</u>	<u>Revised FY 2022-23</u>	<u>Approved FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>
Resources						
Beginning Fund Balance	4,152,103	311,190	398,535	-639,128	-1,385,502	-2,019,679
Revenue						
Interest on Investments	20,761	4,346	0	0	0	0
Loan Collections	216,757	340,058	0	0	0	0
Rent and Property Income	2,887,028	3,419,344	3,425,344	3,462,515	3,465,515	3,498,650
Transfers In	0	800,000	0	0	0	0
Total Revenue	3,124,546	4,563,748	3,425,344	3,462,515	3,465,515	3,498,650
Total Resources	7,276,649	4,874,938	3,823,879	2,823,387	2,080,013	1,478,971
Requirements						
Administration						
A00027-Debt Management-CNV	23,430	12,121	12,121	12,121	0	0
Administration Total	23,430	12,121	12,121	12,121	0	0
Property Redevelopment						
Real Estate Management						
A00306-910 NE MLK Building-CNV	61,750	26,146	26,146	26,749	26,749	27,372
A00307-Firm B&K Car Rental-CNV	0	0	25,103	25,671	26,239	29,239
A00309-Inn at Conv Ctr Mgmt-CNV	2,163,000	2,547,000	2,553,000	2,558,000	2,561,000	2,561,000
A00310-Convention Center Garage-CNV	1,319,082	1,181,124	1,181,124	1,215,059	1,215,059	1,250,009
Real Estate Predevelopment						
A00309-Inn at Conv Ctr Mgmt-CNV	2,700,000	0	0	0	0	0
A00584-100 Multnomah-CNV	13,000	0	0	0	0	0
Real Estate Disposition						
Property Redevelopment Total	6,256,832	3,754,270	3,785,373	3,825,479	3,829,047	3,867,620
Total Program Expenditures	6,280,262	3,766,391	3,797,494	3,837,600	3,829,047	3,867,620
Personnel Services	83,247	110,012	115,513	121,289	60,645	63,677
Total Fund Expenditures	6,363,509	3,876,403	3,913,007	3,958,889	3,889,692	3,931,297
Interfund Transfers - Indirect Charges	601,950	600,000	550,000	250,000	210,000	70,000
Contingency	311,190	398,535	-639,128	-1,385,502	-2,019,679	-2,522,326
Total Fund Requirements	7,276,649	4,874,938	3,823,879	2,823,387	2,080,013	1,478,971