

**Financial Summary
Forecast**

<u>Lents Town Center TIF Fund</u>	<u>Revised FY 2022-23</u>	<u>Approved FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>
Resources						
Beginning Fund Balance	32,073,536	38,682,488	16,385,216	13,104,218	5,972,240	4,843,173
Revenue						
Fees and Charges	150	0	0	0	0	0
Interest on Investments	160,368	361,329	132,352	99,487	55,609	92,120
Loan Collections	616,793	286,995	0	0	0	0
TIF - Short Term Debt	14,147,499	2,366,671	0	0	0	0
Rent and Property Income	126,000	60,000	0	0	0	0
Reimbursements	21,410	21,913	22,570	23,248	23,945	24,663
Total Revenue	15,072,220	3,096,908	154,922	122,735	79,554	116,783
Total Resources	47,145,756	41,779,396	16,540,138	13,226,953	6,051,794	4,959,956
Requirements						
Administration						
A00029-Debt Management-LTC	34,201	20,000	20,000	20,000	0	0
Administration Total	34,201	20,000	20,000	20,000	0	0
Economic Development						
Business Advancement & Traded Sector						
A00380-Lean Manufacturing-LTC	6,500	0	0	0	0	0
Community Economic Development						
A00121-Community Development-LTC	50,000	50,000	50,000	50,000	50,000	0
Business Lending						
A00208-BL -General-LTC	200,000	100,000	100,000	100,000	0	0
Economic Development Total	256,500	150,000	150,000	150,000	50,000	0
Housing						
A00170-Affordable Housing-LTC	4,483,684	2,211,753	1,394,588	2,526,925	0	0
Housing Total	4,483,684	2,211,753	1,394,588	2,526,925	0	0
Property Redevelopment						
Commercial Property Lending						
A00365-CPRL-General-LTC	0	0	0	3,200,000	0	3,150,000
Real Estate Management						
A00325-Lents Little Lge Fld-LTC	43,740	37,620	37,620	0	0	0
A00329-MetroAuto Bldg & Lot-LTC	26,192	26,192	26,977	27,788	28,621	29,479
A00330-ArchctctironPrdctBldg-LTC	52,162	26,735	26,735	0	0	0
A00509-91st and Foster	17,000	0	0	0	0	0
A00554-Dagel Triangle-LTC	24,600	18,800	0	0	0	0
A00557-Tate Lot-LTC	18,889	18,951	0	0	0	0
Real Estate Disposition						
Redevelopment Strategy						
A00331-Project Development-LTC	100,000	0	0	0	0	0
Redevelopment Grants						
A00130-Community Livability Grant-LTC	850,000	280,000	280,000	280,000	280,000	0
A00501-Prosperity Investment Program (PIP) Grant-LTC	857,000	500,000	500,000	500,000	500,000	0
A00697-9101 ACTGrant-LTC	300,000	0	0	0	0	0
Property Redevelopment Total	2,289,583	908,298	871,332	4,007,788	808,621	3,179,479
Total Program Expenditures	7,063,968	3,290,051	2,435,920	6,704,713	858,621	3,179,479
Personnel Services	145,612	204,129	250,000	150,000	50,000	50,000
Total Fund Expenditures	7,209,580	3,494,180	2,685,920	6,854,713	908,621	3,229,479
Interfund Transfers - Indirect Charges	1,253,688	1,900,000	750,000	400,000	300,000	100,000
Interfund Transfers - Cash Transfers	0	20,000,000	0	0	0	0
Contingency	38,682,488	16,385,216	13,104,218	5,972,240	4,843,173	1,630,477
Total Fund Requirements	47,145,756	41,779,396	16,540,138	13,226,953	6,051,794	4,959,956