

**Financial Summary  
Forecast**

<u>Interstate Corridor TIF Fund</u>	Revised FY 2022-23	Approved FY 2023-24	Forecast FY 2024-25	Forecast FY 2025-26	Forecast FY 2026-27	Forecast FY 2027-28
<b>Resources</b>						
Beginning Fund Balance	70,563,881	75,558,994	71,636,263	26,759,346	10,245,017	2,292,154
<b>Revenue</b>						
Fees and Charges	150	0	0	0	0	0
Interest on Investments	352,819	740,475	646,420	389,226	237,064	174,787
Loan Collections	45,666	81,673	0	0	0	0
TIF - Short Term Debt	26,973,000	28,926,984	0	0	0	0
TIF - Long Term Debt	0	0	2,543,090	0	0	0
Rent and Property Income	523,063	597,733	597,733	613,175	613,175	629,080
Reimbursements	170,308	168,318	169,788	170,937	172,307	173,716
<b>Total Revenue</b>	<b>28,065,006</b>	<b>30,515,183</b>	<b>3,957,031</b>	<b>1,173,338</b>	<b>1,022,546</b>	<b>977,583</b>
<b>Total Resources</b>	<b>98,628,887</b>	<b>106,074,177</b>	<b>75,593,294</b>	<b>27,932,684</b>	<b>11,267,563</b>	<b>3,269,737</b>
<b>Requirements</b>						
<b>Administration</b>						
A00030-Debt Management-ISC	53,463	32,610	32,610	0	0	0
A00729-EDPA2 Litigation-ISC	37,645	0	0	0	0	0
Administration Total	91,108	32,610	32,610	0	0	0
<b>Economic Development</b>						
<b>Business Advancement &amp; Traded Sector</b>						
A00381-Lean Manufacturing-ISC	20,000	0	0	0	0	0
<b>Community Economic Development</b>						
A00122-Community Development-ISC	284,329	14,850	0	0	0	0
A00106-NPI & Main St Network-ISC	0	75,000	75,000	75,000	75,000	75,000
<b>Business Lending</b>						
A00209-BL -General-ISC	0	200,000	200,000	400,000	200,000	200,000
Economic Development Total	304,329	289,850	275,000	475,000	275,000	275,000
<b>Housing</b>						
A00171-Affordable Housing-ISC	12,835,757	16,904,805	23,892,121	13,464,767	0	0
A00516-Home Repair Loan (Goal 3)-ISC	629,188	600,000	0	0	0	0
A00746-Downpayment Assist Prog (Goal3)-ISC	0	1,200,000	0	0	0	0
Housing Total	13,464,945	18,704,805	23,892,121	13,464,767	0	0
<b>Infrastructure</b>						
<b>Transportation</b>						
A00250-Lombard Investment-ISC	170,372	0	0	0	0	0
Infrastructure Total	170,372	0	0	0	0	0
<b>Property Redevelopment</b>						
<b>Commercial Property Lending</b>						
A00366-Prpty Dev Large Loan (Goal 1)-ISC	2,500,000	2,500,000	2,300,000	0	6,200,000	0
A00527-Tenant Improv PIP Match (Goal 2)-ISC	0	100,000	536,000	0	0	0
A00735-Prpty Dev Small Loan PIP Match (Goal 1)-ISC	0	100,000	590,000	0	0	0
A00745-Cultural Business Hub (Goal 5)-ISC	0	0	1,000,000	1,500,000	1,000,000	1,000,000
<b>Real Estate Management</b>						
A00333-MLK Alberta-ISC	450,683	435,565	435,565	448,302	448,302	461,422
A00335-Nelson Bldg-Indust-ISC	173,224	196,472	197,547	202,969	204,108	209,727
A00336-Spar-Tek Building-ISC	752,785	44,010	45,300	46,629	47,999	49,408
A00338-3620 NE MLK Prkng-ISC	36,876	35,805	35,805	0	0	0
A00515-MLK Heritage Markers-ISC	3,000	3,000	0	0	0	0
A00552-Albina Triangle Garage-GTW	20,692	18,853	0	0	0	0
<b>Real Estate Acquisition</b>						
A00341-Property Development-ISC	0	0	2,500,000	0	0	0
<b>Real Estate Disposition</b>						
<b>Redevelopment Strategy</b>						
A00532-Williams and Russell-ISC	23,970	0	10,400,000	0	0	0
<b>Redevelopment Grants</b>						
A00131-Community Livability Grant (Goal 4)-ISC	1,078,025	300,000	44,000	0	0	0
A00502-Prosperity Investment Program Small Scale Grant (Goal 1)-ISC	1,195,654	300,000	0	0	0	0
A00734-Prosperity Investment Program Large Scale Grant (Goal 1)-ISC	0	225,000	0	0	0	0
A00736-Prosperity Investment Program Grant (Goal 2)-ISC	0	225,000	0	0	0	0
A00737-Affordable Commercial Space (Goal2)-ISC	0	1,000,000	4,250,000	0	0	0
Property Redevelopment Total	6,234,909	5,483,705	22,334,217	2,197,900	7,900,409	1,720,557
<b>Total Program Expenditures</b>	<b>20,265,663</b>	<b>24,510,970</b>	<b>46,533,948</b>	<b>16,137,667</b>	<b>8,175,409</b>	<b>1,995,557</b>
<b>Personnel Services</b>						
Total Fund Expenditures	634,785	826,944	450,000	250,000	250,000	150,000
Interfund Transfers - Indirect Charges	20,900,448	25,337,914	46,983,948	16,387,667	8,425,409	2,145,557
Interfund Transfers - Cash Transfers	2,169,445	2,100,000	1,850,000	1,300,000	550,000	183,333
Contingency	0	7,000,000	0	0	0	0
Total Fund Requirements	75,558,994	71,636,263	26,759,346	10,245,017	2,292,154	940,847
	98,628,887	106,074,177	75,593,294	27,932,684	11,267,563	3,269,737