

**Financial Summary  
Forecast**

<u>Gateway Reg Center TIF Fund</u>	<u>Revised FY 2022-23</u>	<u>Approved FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>
<b>Resources</b>						
Beginning Fund Balance	17,986,236	9,802,105	5,536,208	24,079,484	21,760,550	13,674,429
<b>Revenue</b>						
Interest on Investments	89,931	86,442	38,453	211,746	268,596	235,808
Loan Collections	18,577	60,270	0	0	0	0
TIF - Short Term Debt	4,004,649	3,237,588	3,488,551	3,728,140	3,972,896	4,216,982
TIF - Long Term Debt	1,000,000	7,000,000	22,000,000	0	0	0
Rent and Property Income	180,075	60,687	105,074	149,498	193,897	238,303
Reimbursements	31,582	0	17,172	34,344	51,516	68,688
<b>Total Revenue</b>	<b>5,324,814</b>	<b>10,444,987</b>	<b>25,649,250</b>	<b>4,123,728</b>	<b>4,486,905</b>	<b>4,759,781</b>
<b>Total Resources</b>	<b>23,311,050</b>	<b>20,247,092</b>	<b>31,185,458</b>	<b>28,203,212</b>	<b>26,247,455</b>	<b>18,434,210</b>
<b>Requirements</b>						
<b>Administration</b>						
A00031-Debt Management-GTW	14,380	10,000	10,000	10,000	0	0
Administration Total	14,380	10,000	10,000	10,000	0	0
<b>Economic Development</b>						
<b>Business Advancement &amp; Traded Sector</b>						
A00382-Lean Manufacturing-GTW	11,500	10,000	10,000	0	0	0
<b>Community Economic Development</b>						
A00123-Community Development-GTW	100,000	0	0	0	0	0
<b>Business Lending</b>						
A00210-BL -General-GTW	300,000	200,000	200,000	200,000	200,000	200,000
Economic Development Total	411,500	210,000	210,000	200,000	200,000	200,000
<b>Housing</b>						
A00172-Affordable Housing-GTW	4,883,636	4,720,657	2,589,198	895,886	1,000,000	1,000,000
Housing Total	4,883,636	4,720,657	2,589,198	895,886	1,000,000	1,000,000
<b>Infrastructure</b>						
<b>Transportation</b>						
A00590-Trans. Improvements-GTW	0	3,300,000	0	0	0	2,000,000
Infrastructure Total	0	3,300,000	0	0	0	2,000,000
<b>Property Redevelopment</b>						
<b>Commercial Property Lending</b>						
A00367-CPRL-General-GTW	2,207,962	0	0	0	5,000,000	0
<b>Real Estate Management</b>						
A00588-Halsey 106 Com Condo-GTW	80,068	101,776	76,776	71,776	71,776	71,776
<b>Real Estate Acquisition</b>						
A00346-Property Development-GTW	0	1,600,000	3,000,000	4,000,000	5,000,000	0
<b>Real Estate Predevelopment</b>						
A00696-Nick Fish Commercial TI-GTW	3,830,297	0	0	0	0	0
<b>Real Estate Disposition</b>						
<b>Redevelopment Strategy</b>						
A00346-Project Development-GTW	100,000	1,500,000	0	0	0	0
<b>Redevelopment Grants</b>						
A00132-Community Livability Grant-GTW	298,500	700,000	220,000	220,000	220,000	220,000
A00503-Prosperity Investment Program (PIP) Grant-GTW	793,802	300,000	100,000	100,000	100,000	100,000
Property Redevelopment Total	7,310,629	4,201,776	3,396,776	4,391,776	10,391,776	391,776
<b>Total Program Expenditures</b>	<b>12,620,145</b>	<b>12,442,433</b>	<b>6,205,974</b>	<b>5,497,662</b>	<b>11,591,776</b>	<b>3,591,776</b>
<b>Personnel Services</b>						
Personnel Services	314,789	368,451	400,000	420,000	430,000	440,000
<b>Total Fund Expenditures</b>	<b>12,934,934</b>	<b>12,810,884</b>	<b>6,605,974</b>	<b>5,917,662</b>	<b>12,021,776</b>	<b>4,031,776</b>
<b>Interfund Transfers - Indirect Charges</b>						
Interfund Transfers - Indirect Charges	574,011	900,000	500,000	525,000	551,250	578,813
<b>Interfund Transfers - Cash Transfers</b>						
Interfund Transfers - Cash Transfers	0	1,000,000	0	0	0	0
<b>Contingency</b>						
Contingency	9,802,105	5,536,208	24,079,484	21,760,550	13,674,429	13,823,621
<b>Total Fund Requirements</b>	<b>23,311,050</b>	<b>20,247,092</b>	<b>31,185,458</b>	<b>28,203,212</b>	<b>26,247,455</b>	<b>18,434,210</b>