

**Financial Summary  
Forecast**

<u>Downtown Waterfront TIF Fund</u>	<u>Forecast FY 2022-23</u>	<u>Proposed FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>
<b>Resources</b>						
Beginning Fund Balance	37,704,434	30,473,024	4,040,148	2,125,673	823,378	264,144
<b>Revenue</b>						
Interest on Investments	188,522	145,944	48,685	0	0	0
Loan Collections	11,854	20,320	0	0	0	0
Property Sales	61,428	63,266	63,266	63,266	63,266	63,266
Rent and Property Income	20,496	2,646	0	0	0	0
Reimbursements	20,000	20,000	0	0	0	0
<b>Total Revenue</b>	<b>302,300</b>	<b>252,176</b>	<b>111,951</b>	<b>63,266</b>	<b>63,266</b>	<b>63,266</b>
<b>Total Resources</b>	<b>38,006,734</b>	<b>30,725,200</b>	<b>4,152,099</b>	<b>2,188,939</b>	<b>886,644</b>	<b>327,410</b>
<b>Requirements</b>						
<b>Administration</b>						
A00023-Debt Management-DTW	24,350	12,121	12,121	0	0	0
<b>Administration Total</b>	<b>24,350</b>	<b>12,121</b>	<b>12,121</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Economic Development</b>						
<b>Business Lending</b>						
A00202-BL -General-DTW	0	200,000	200,000	200,000	200,000	200,000
<b>Economic Development Total</b>	<b>0</b>	<b>200,000</b>	<b>200,000</b>	<b>200,000</b>	<b>200,000</b>	<b>200,000</b>
<b>Infrastructure</b>						
<b>Parks</b>						
A00719-Skate Park Predev-DTW	250,000	0	0	0	0	0
<b>Transportation</b>						
A00693-RR Crossing Quiet Zone-DTW	0	200,000	0	0	0	0
<b>Infrastructure Total</b>	<b>250,000</b>	<b>200,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Commercial Property Lending</b>						
A00359-CPRL-General-DTW	0	5,140,000	0	0	0	0
<b>Real Estate Management</b>						
A00259-Old Town Lofts-Prkng-DTW	1,400	1,000	0	0	0	0
A00260-RiverPlace Marina-DTW	20,000	20,000	0	0	0	0
A00263-One Waterfront South-DTW	0	22,500	22,500	22,500	22,500	22,500
A00625-Block 24-DTW	51,450	41,805	41,805	43,061	0	0
<b>Real Estate Disposition</b>						
A00259-Old Town Lofts-Prkng-DTW	500	0	0	0	0	0
<b>Redevelopment Strategy</b>						
A00522-Old Town Action Plan Investments-DTW	0	15,786,239	0	0	0	0
<b>Redevelopment Grants</b>						
A00389-Community Livability Grant-DTW	506,000	0	0	0	0	0
A00495-Prosperity Investment Program (PIP) Grant-DTW	357,409	318,000	0	0	0	0
A00670-Repair Grant-DTW	3,682	0	0	0	0	0
A00686-OTCT-PI-DTW	180,000	0	0	0	0	0
<b>Property Redevelopment Total</b>	<b>1,120,441</b>	<b>21,329,544</b>	<b>64,305</b>	<b>65,561</b>	<b>22,500</b>	<b>22,500</b>
<b>Total Program Expenditures</b>	<b>1,394,791</b>	<b>21,741,665</b>	<b>276,426</b>	<b>265,561</b>	<b>222,500</b>	<b>222,500</b>
<b>Personnel Services</b>	<b>160,092</b>	<b>343,387</b>	<b>250,000</b>	<b>100,000</b>	<b>100,000</b>	<b>50,000</b>
<b>Debt Service</b>	<b>4,080,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Fund Expenditures</b>	<b>5,634,883</b>	<b>22,085,052</b>	<b>526,426</b>	<b>365,561</b>	<b>322,500</b>	<b>272,500</b>
<b>Interfund Transfers - Indirect Charges</b>	<b>1,898,827</b>	<b>1,800,000</b>	<b>1,500,000</b>	<b>1,000,000</b>	<b>300,000</b>	<b>0</b>
<b>Interfund Transfers - Cash Transfers</b>	<b>0</b>	<b>2,800,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Contingency</b>	<b>30,473,024</b>	<b>4,040,148</b>	<b>2,125,673</b>	<b>823,378</b>	<b>264,144</b>	<b>54,910</b>
<b>Total Fund Requirements</b>	<b>38,006,734</b>	<b>30,725,200</b>	<b>4,152,099</b>	<b>2,188,939</b>	<b>886,644</b>	<b>327,410</b>