

**Financial Summary
Forecast**

<u>Downtown Waterfront TIF Fund</u>	Revised FY 2022-23	Approved FY 2023-24	Forecast FY 2024-25	Forecast FY 2025-26	Forecast FY 2026-27	Forecast FY 2027-28
Resources						
Beginning Fund Balance	37,704,434	30,473,024	4,040,148	2,125,673	823,378	264,144
Revenue						
Interest on Investments	188,522	145,944	48,685	0	0	0
Loan Collections	11,854	20,320	0	0	0	0
Property Sales	61,428	63,266	63,266	63,266	63,266	63,266
Rent and Property Income	20,496	2,646	0	0	0	0
Reimbursements	20,000	20,000	0	0	0	0
Total Revenue	302,300	252,176	111,951	63,266	63,266	63,266
Total Resources	38,006,734	30,725,200	4,152,099	2,188,939	886,644	327,410
Requirements						
Administration						
A00023-Debt Management-DTW	24,350	12,121	12,121	0	0	0
Administration Total	24,350	12,121	12,121	0	0	0
Economic Development						
Business Lending						
A00202-BL -General-DTW	0	200,000	200,000	200,000	200,000	200,000
Economic Development Total	0	200,000	200,000	200,000	200,000	200,000
Infrastructure						
Parks						
A00719-Skate Park Predev-DTW	250,000	0	0	0	0	0
Transportation						
A00693-RR Crossing Quiet Zone-DTW	0	200,000	0	0	0	0
Infrastructure Total	250,000	200,000	0	0	0	0
Property Redevelopment						
Commercial Property Lending						
A00359-CPRL-General-DTW	0	5,140,000	0	0	0	0
Real Estate Management						
A00259-Old Town Lofts-Prkng-DTW	1,400	1,000	0	0	0	0
A00260-RiverPlace Marina-DTW	20,000	20,000	0	0	0	0
A00263-One Waterfront South-DTW	0	22,500	22,500	22,500	22,500	22,500
A00625-Block 24-DTW	51,450	41,805	41,805	43,061	0	0
Real Estate Disposition						
A00259-Old Town Lofts-Prkng-DTW	500	0	0	0	0	0
Redevelopment Strategy						
A00522-Old Town Action Plan Investments-DTW	0	15,786,239	0	0	0	0
Redevelopment Grants						
A00389-Community Livability Grant-DTW	506,000	0	0	0	0	0
A00495-Prosperity Investment Program (PIP) Grant-DTW	357,409	318,000	0	0	0	0
A00670-Repair Grant-DTW	3,682	0	0	0	0	0
A00686-OTCT-PI-DTWF	180,000	0	0	0	0	0
Property Redevelopment Total	1,120,441	21,329,544	64,305	65,561	22,500	22,500
Total Program Expenditures	1,394,791	21,741,665	276,426	265,561	222,500	222,500
Personnel Services						
Personnel Services	160,092	343,387	250,000	100,000	100,000	50,000
Debt Service						
Debt Service	4,080,000	0	0	0	0	0
Total Fund Expenditures	5,634,883	22,085,052	526,426	365,561	322,500	272,500
Interfund Transfers - Indirect Charges						
Interfund Transfers - Indirect Charges	1,898,827	1,800,000	1,500,000	1,000,000	300,000	0
Interfund Transfers - Cash Transfers						
Interfund Transfers - Cash Transfers	0	2,800,000	0	0	0	0
Contingency						
Contingency	30,473,024	4,040,148	2,125,673	823,378	264,144	54,910
Total Fund Requirements	38,006,734	30,725,200	4,152,099	2,188,939	886,644	327,410