

**Financial Summary
Forecast**

<u>Cully TIF Fund</u>	<u>Forecast FY 2022-23</u>	<u>Proposed FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>
Resources						
Beginning Fund Balance	0	0	15,467	16,833	53,674	109,964
Revenue						
TIF - Short Term Debt	0	537,794	1,100,445	1,675,549	2,267,907	2,878,035
TIF - Long Term Debt	0	0	0	0	0	17,000,000
Total Revenue	0	537,794	1,100,445	1,675,549	2,267,907	19,878,035
Total Resources	0	537,794	1,115,912	1,692,382	2,321,581	19,987,999
Requirements						
Economic Development						
Community Economic Development						
A00733-Community Economic Development	0	150,000	150,000	150,000	150,000	150,000
Economic Development Total	0	150,000	150,000	150,000	150,000	150,000
Housing						
A00732-Affordable Housing-CUL	0	114,827	525,392	723,837	979,736	8,893,311
Housing Total	0	114,827	525,392	723,837	979,736	8,893,311
Property Redevelopment						
Redevelopment Strategy						
A00731-Project Development-CUL	0	0	0	100,000	444,139	10,165,095
Property Redevelopment Total	0	0	0	100,000	444,139	10,165,095
Total Program Expenditures	0	264,827	675,392	973,837	1,573,875	19,208,406
Personnel Services	0	207,500	261,687	274,771	549,542	577,019
Total Fund Expenditures	0	472,327	937,079	1,248,608	2,123,417	19,785,425
Interfund Transfers - Indirect Charges	0	0	82,000	44,100	88,200	92,610
Interfund Transfers - Cash Transfers	0	50,000	80,000	346,000	0	0
Contingency	0	15,467	16,833	53,674	109,964	109,964
Total Fund Requirements	0	537,794	1,115,912	1,692,382	2,321,581	19,987,999