

Financial Summary Five-Year Forecast

River District TIF Fund	Revised 2 FY 2021-22	Adopted FY 2022-23	Forecast FY 2023-24	Forecast FY 2024-25	Forecast FY 2025-26	Forecast FY 2026-27
Resources						
Beginning Fund Balance	65,985,295	50,306,057	6,712,313	10,693,506	5,516,093	4,028,802
Revenue						
Fees and Charges	3,616	2,110	-	-	-	-
Interest on Investments	649,605	95,475	43,248	64,989	39,101	31,666
Loan Collections	7,464,199	677,745	664,431	104,194	2,290,927	18,504
Property Sales	0	-	14,000,000	-	-	-
Rent and Property Income	1,823,101	2,432,235	2,565,561	2,699,729	2,866,614	2,633,184
Reimbursements	13,687	14,098	14,521	14,956	15,405	15,854
Total Revenue	9,954,208	3,221,663	17,287,761	2,883,868	5,212,047	2,699,208
Total Resources	75,939,503	53,527,720	24,000,074	13,577,374	10,728,140	6,728,010
Requirements						
Administration						
A00025-Debt Management-RVD	1,020,379	33,098	33,098	33,098	-	-
Administration Total	1,020,379	33,098	33,098	33,098	-	-
Housing						
A00166-Affordable Housing-RVD	5,406,969	6,380,290	1,084,747	-	-	-
A00186-Fairfield Apartments-RVD	25,000	700,000	-	-	-	-
Housing Total	5,431,969	7,080,290	1,084,747	-	-	-
Infrastructure						
Public Facilities						
A00483-Union Station Grant-RVD	100,000	100,000	-	-	-	-
Infrastructure Total	100,000	100,000	-	-	-	-
Property Redevelopment						
Commercial Property Lending						
A00361-CPRL-General-RVD	50,000	-	-	-	-	-
Real Estate Management						
A00276-Post Office-RVD	919,523	915,923	544,923	459,923	459,923	-
A00278-4th and Burnside-RVD	34,558	34,558	34,558	-	-	-
A00285-Block Y-RVD	114,893	116,667	118,528	120,178	121,896	83,614
A00286-Union Station-RVD	1,684,650	1,739,184	1,798,287	1,858,081	1,919,944	1,981,808
A00288-Centennial Mills-RVD	477,264	538,932	556,932	-	-	-
A00290-Station Place Prkng-RVD	647,661	849,082	691,074	700,313	714,552	728,791
A00291-Block R-RVD	0	39,000	35,371	36,008	36,645	37,282
A00292-One Waterfront North-RVD	0	-	-	19,652	19,652	19,652
A00293-Old Fire Station Mgmt-RVD	280,685	80,685	-	-	-	-
A00558-RD Small Lots - 9th & Naito-RVD	17,269	17,682	18,116	18,572	19,028	19,484
A00587-Block 25-RVD	35,054	35,054	35,054	-	-	-
Real Estate Predevelopment						
A00276-Post Office-RVD	5,186,800	19,053,900	2,089,670	-	-	5,219,630
A00278-4th and Burnside-RVD	493,448	5,000	5,000	-	-	-
A00587-Block 25-RVD	75,000	-	-	-	-	-
A00620-Post Office Grant-RVD	119,596	-	-	-	-	-
Real Estate Disposition						
A00288-Centennial Mills-RVD	388,000	400,000	1,500,000	-	-	-
A00293-Old Fire Station Mgmt-RVD	513,000	5,000	5,000	-	-	-
Redevelopment Strategy						
A00038-Superfund-RVD	382,320	46,080	79,200	79,200	-	-
A00279-Broadway Corridor-RVD	20,000	-	-	-	-	-
A00517-OT/CT Investment & Parking-RVD	1,473,824	10,000,000	-	-	-	-
A00687-OTCT-PI-DTWF	62,500	75,000	-	-	-	-

River District TIF Fund	Revised 2 FY 2021-22	Adopted FY 2022-23	Forecast FY 2023-24	Forecast FY 2024-25	Forecast FY 2025-26	Forecast FY 2026-27
Redevelopment Grants						
A00390-CLG-General-RVD	435,966	325,000	100,000	-	-	-
A00497-Prosperity Investment Program (PIP) Grant-RVD	375,911	150,000	150,000	-	-	-
A00671-Repair Grant-RVD	11,500	-	-	-	-	-
Property Redevelopment Total	13,799,422	34,426,747	7,761,713	3,291,927	3,291,640	8,090,261
Total Program Expenditures	20,351,770	41,640,135	8,879,558	3,325,025	3,291,640	8,090,261
Personnel Services	833,302	1,003,153	856,396	894,976	606,409	394,161
Total Fund Expenditures	21,185,072	42,643,288	9,735,954	4,220,001	3,898,049	8,484,422
Interfund Transfers - Indirect Charges	4,448,374	4,172,119	3,570,614	3,841,280	2,801,289	1,960,868
Contingency	50,306,057	6,712,313	10,693,506	5,516,093	4,028,802	-3,717,280
Total Fund Requirements	75,939,503	53,527,720	24,000,074	13,577,374	10,728,140	6,728,010